

Global Bioplastic Packaging Market Size study, by Material Type (BIO - PET, BIO - PE, BIO - PA, Starch Blends, PLA, PBAT, PHA), Product Type (Rigid Plastic Packaging, Flexible Packaging), End-user Industries (Food, Beverage, Pharmaceuticals, Personal Care & Household Care), and Regional Forecasts 2021-2027

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Abstracts

Global Bioplastic Packaging Market is valued approximately USD xx billion in 2020 and is anticipated to grow with a healthy growth rate of more than 15.2% over the forecast period 2021-2027. Rising consumer preference for recyclable and eco-friendly materials, as well as increasing downsizing of packaging, breakthroughs in new technologies and innovations, rise in non-biodegradable materials, rising public awareness about environmental health issues such as soil pollution, rising awareness about the negative impact of plastics, and rising consumer demand for the use of green packaging for food, are all driving market growth. Furthermore, in the projected period, rising modernization and technological improvements in the packaging sector, as well as rising e-commerce expansion, will provide new chances for the bioplastics packaging market. For instance, Global bioplastics production capacity is expected to rise from 2.11 million metric tonnes in 2020 to around 2.7 million metric tonnes in 2025, according to European Bioplastics (Association of Bioplastics). In 2020, 1,227 metric tonnes of biodegradable bioplastics and 884 bio-based non-biodegradable bioplastics were generated, according to the organization. However, lack of recycling infrastructure, lack of awareness about the importance of sustainability in some emerging economies, and rising packaging shift toward non-plastic solutions are among the major factors limiting market growth, while raw material price fluctuations will further challenge the market's growth. Whereas, increasing developments in technologies will offer opportunities for market players in market in forecasting years.

The main regions of Asia Pacific, North America, Europe, Latin America, and the Rest of the World are included in the geographical analysis of the worldwide Bioplastic Packaging market. In 2020, the Europe region dominated the Bioplastic Packaging market, accounting for significant amount of total revenue. Due to strict rules against the use of non-recyclable plastics and the growing popularity of sustainable packaging in the manufacturing industry, Europe is likely to be one of the largest markets for bioplastic packaging over the projection period. Government policies in Europe that support the bio-economy, such as the Europe 2020 policy, encourage public agencies to priorities purchase of bio-based products and allow member states to lower bio-based product taxes.

Major market player included in this report are:

Dow Chemical Company

BASF SE

Eastman Chemical Company

Royal DSM

IFS Chemicals Ltd

NatureWorks LLC

Arkema Group

Metabolix Inc.

Novamont SpA

Albis Plastics GmbH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Mode of Operation offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material type:

BIO - PET

BIO - PE

BIO - PA

Other Bio-Based/Non-Biodegradable Materials

Starch Blends

PLA

PBAT

PHA

Other Biodegradable Materials

By Product type:

Rigid Plastic Packaging

Flexible Packaging

By End-user:

Food

Beverage

Pharmaceuticals

Personal Care & Household Care

Other End-user Applications

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Bioplastic Packaging Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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