

# **Global Biometric-as-a-Service Market Size study, By Scanner Type (Fingerprint Recognition, Iris Recognition, Palm Recognition, Facial Recognition, Voice Recognition and Others), By Application (Site Access Control, Time Recording. Mobile Application and Web and Workplace), By End-user (Government, Retail, IT and Telecom, BFSI, Healthcare and Others) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Biometric-as-a-Service Market is valued approximately USD 3.20 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 22.7 % over the forecast period 2020-2027. Biometrics-as-a-service facilitated cloud-based authentication and identification for an enterprise to identify an individual through their behavioral and biological characteristics. The approach offers multiple benefits such as accessibility and easy implementation at any endpoint on the network and reduced subscription cost. In addition, biometric-as-a-service is gaining popularity as it is a far more secure than traditional forms of entry codes such as locks, pin and passwords. This technology is also leveraging statistical, computing, mathematical and imaging methods to map a detailed identity of an individual for high-risk security clearances. Further, the growth of the market is witnessed owing to the growing usage of mobile devices and increasing demand for cost-effective solutions to access advanced biometrics capabilities. For Instance: as per the report published by the GSMA Intelligence in July 2020, there are around 5.15 unique mobile phone users across the globe and the total number of unique users around the world increased by 121 million in past 12 months. Thus, with the high usage of mobile and connected devices, high need for cost-effective and advanced biometrics solutions among the enterprises is observed

which would supplement the growth of the market during the forecast period of 2020-2027. However, security of biometric data stored on the cloud is hampering the growth of this market. Further, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition.

The regional analysis of global Biometric-as-a-Service market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region due to the large-scale funded programs and employee access monitoring in buildings. Also, increasing cyber-attacks and inefficiency of large and small businesses is expected to create positive outlook for the growth of the region. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

NEC Corporation

Thales Group

M2SYS Technology

Fujitsu Limited

Aware Inc.

Leidos

Nuance Communications Inc.

Certibio

BioID AG

IDEMIA France SAS

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Scanner Type:

Fingerprint Recognition

Iris Recognition

Palm Recognition

Facial Recognition

Voice Recognition

Others

By Application:

Site Access Control

Time Recording

Mobile Application

Web and Workplace

By End-user:

Government

Retail

IT and Telecom

BFSI

Healthcare

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Biometric-as-a-Service Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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