

Global Biohacking Market Size study, by Product (Smart Drugs, Sensors, Strains, Others), by End-User (Forensic Laboratories, Pharmaceutical & Biotechnology Companies, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Biohacking Market is valued approximately at USD XXX million in 2019 and is anticipated to grow with a healthy growth rate of more than 19.4% over the forecast period 2020-2027. Biohacking is defined as the use of function-improving drugs or the utilization of internal or peripheral implants to enhance cognitive function, retention, and creativity in personalities. The most constructive method involves the consumption of nootropic drugs to improve intelligence and focus. Biohacking industry will observe a range of opportunities with the outbreak of the recent coronavirus disease. Remarkable developments are likely to be witnessed in the biohacking industry as a greater number of scientific communities' resort to constant research to manage the widespread of the disease, which may strengthen the demand for biohacking solutions across the globe. Moreover, the escalating demand for smart devices and effective drugs, rising awareness for biohacking among forensic laboratories and pharmaceutical companies, and growing prevalence of chronic diseases among people are the few factors responsible for the CAGR of the market during the forecast period. According to the International Agency for Research on Cancer (IARC), globally, there were almost 18.1 million new cases of cancer and 9.6 million deaths caused by cancer reported in the year 2018. While the global burden of cancer is likely to reach almost 27.5 million new cancer cases and almost 16.3 million deaths affected through cancer by the year 2040. This, in turn, is likely to strengthen the demand for biohacking, thereby contributing to the market growth around the world. However, the lack of expertise as well as cyber security practices and stringent regulations concerning the genetic engineering experiments are the few factors limiting the market growth over the forecast period of



2020-2027.

The regional analysis of the global Biohacking market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to the rising government R&D investment for new drug discovery and development, along with the presence of significant number of market vendors in the region. Whereas Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in prevalence of chronic diseases such as cancer, coupled with rapidly improving healthcare infrastructure in emerging nations, such as China and India, are the few factors creating a lucrative opportunity for the growth of the Biohacking market in the Asia-Pacific region.

Major market player included in this report are: Apple Inc. Fitbit, Inc. The ODIN Thync Global, Inc. Synbiota Inc. Moodmetric HVMC, Inc. InteraXon Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product: Smart Drugs Sensors Strains Others



By End-User: Forensic Laboratories Pharmaceutical & Biotechnology Companies Others

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Biohacking Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises



Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Million)
- 1.2.1. Biohacking Market, by Region, 2018-2027 (USD Million)
- 1.2.2. Biohacking Market, by Product, 2018-2027 (USD Million)
- 1.2.3. Biohacking Market, by End-User, 2018-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BIOHACKING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
- 2.2.1. Scope of the Study
- 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BIOHACKING MARKET DYNAMICS

- 3.1. Biohacking Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL BIOHACKING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis

Global Biohacking Market Size study, by Product (Smart Drugs, Sensors, Strains, Others), by End-User (Forensic...



- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL BIOHACKING MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Biohacking Market by Product, Performance Potential Analysis
- 5.3. Global Biohacking Market Estimates & Forecasts by Product 2017-2027 (USD Million)
- 5.4. Biohacking Market, Sub Segment Analysis
- 5.4.1. Smart Drugs
- 5.4.2. Sensors
- 5.4.3. Strains
- 5.4.4. Others

CHAPTER 6. GLOBAL BIOHACKING MARKET, BY END-USER

- 6.1. Market Snapshot
- 6.2. Global Biohacking Market by End-User, Performance Potential Analysis

6.3. Global Biohacking Market Estimates & Forecasts by End-User 2017-2027 (USD Million)

- 6.4. Biohacking Market, Sub Segment Analysis
 - 6.4.1. Forensic Laboratories
 - 6.4.2. Pharmaceutical & Biotechnology Companies
 - 6.4.3. Others

CHAPTER 7. GLOBAL BIOHACKING MARKET, REGIONAL ANALYSIS

- 7.1. Biohacking Market, Regional Market Snapshot
- 7.2. North America Biohacking Market
 - 7.2.1. U.S. Biohacking Market
 - 7.2.1.1. Product breakdown estimates & forecasts, 2017-2027
 - 7.2.1.2. End-User breakdown estimates & forecasts, 2017-2027
 - 7.2.2. Canada Biohacking Market
- 7.3. Europe Biohacking Market Snapshot



- 7.3.1. U.K. Biohacking Market
- 7.3.2. Germany Biohacking Market
- 7.3.3. France Biohacking Market
- 7.3.4. Spain Biohacking Market
- 7.3.5. Italy Biohacking Market
- 7.3.6. Rest of Europe Biohacking Market
- 7.4. Asia-Pacific Biohacking Market Snapshot
- 7.4.1. China Biohacking Market
- 7.4.2. India Biohacking Market
- 7.4.3. Japan Biohacking Market
- 7.4.4. Australia Biohacking Market
- 7.4.5. South Korea Biohacking Market
- 7.4.6. Rest of Asia Pacific Biohacking Market
- 7.5. Latin America Biohacking Market Snapshot
- 7.5.1. Brazil Biohacking Market
- 7.5.2. Mexico Biohacking Market
- 7.6. Rest of The World Biohacking Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Apple Inc.
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Fitbit, Inc.
 - 8.2.3. The ODIN
 - 8.2.4. Thync Global, Inc.
 - 8.2.5. Synbiota Inc.
 - 8.2.6. Moodmetric
 - 8.2.7. HVMC, Inc.
 - 8.2.8. InteraXon Inc.

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

Global Biohacking Market Size study, by Product (Smart Drugs, Sensors, Strains, Others), by End-User (Forensic...



- 9.1.1. Data Mining
- 9.1.2. Analysis
- 9.1.3. Market Estimation
- 9.1.4. Validation
- 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



List Of Tables

LIST OF TABLES

TABLE 1. Global Biohacking market, report scope

TABLE 2. Global Biohacking market estimates & forecasts by region 2017-2027 (USD Million)

TABLE 3. Global Biohacking market estimates & forecasts by Product 2017-2027 (USD Million)

TABLE 4. Global Biohacking market estimates & forecasts by End-User 2017-2027 (USD Million)

TABLE 5. Global Biohacking market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 6. Global Biohacking market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 7. Global Biohacking market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 8. Global Biohacking market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 9. Global Biohacking market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 10. Global Biohacking market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 11. Global Biohacking market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 12. Global Biohacking market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 13. Global Biohacking market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 14. Global Biohacking market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 15. Global Biohacking market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 16. Global Biohacking market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 17. Global Biohacking market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 18. Global Biohacking market by region, estimates & forecasts, 2017-2027 (USD Million)



TABLE 19. Global Biohacking market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 20. Global Biohacking market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 21. U.S. Biohacking market estimates & forecasts, 2017-2027 (USD Million)

TABLE 22. U.S. Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 23. U.S. Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 24. Canada Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 25. Canada Biohacking market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 26. Canada Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 27. UK Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 28. UK Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 29. UK Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 30. Germany Biohacking market estimates & forecasts, 2017-2027 (USD Million)

TABLE 31. Germany Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 32. Germany Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 33. France Biohacking market estimates & forecasts, 2017-2027 (USD Million)

TABLE 34. France Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 35. France Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 36. Spain Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 37. Spain Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 38. Spain Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 39. Italy Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 40. Italy Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 41. Italy Biohacking market estimates & forecasts by segment 2017-2027 (USD



Million)

TABLE 42. ROE Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 43. ROE Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 44. ROE Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 45. China Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 46. China Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 47. China Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 48. India Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 49. India Biohacking market estimates & forecasts by segment 2017-2027 (USD

Million)

TABLE 50. India Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 51. Japan Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 52. Japan Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 53. Japan Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 54. Australia Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 55. Australia Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 56. Australia Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 57. South Korea Biohacking market estimates & forecasts, 2017-2027 (USD Million)

TABLE 58. South Korea Biohacking market estimates & forecasts by segment2017-2027 (USD Million)

TABLE 59. South Korea Biohacking market estimates & forecasts by segment2017-2027 (USD Million)

TABLE 60. ROPAC Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 61. ROPAC Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 62. ROPAC Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 63. Brazil Biohacking market estimates & forecasts, 2017-2027 (USD Million)TABLE 64. Brazil Biohacking market estimates & forecasts by segment 2017-2027



(USD Million)

TABLE 65. Brazil Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 66. Mexico Biohacking market estimates & forecasts, 2017-2027 (USD Million)

TABLE 67. Mexico Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 68. Mexico Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 69. ROLA Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 70. ROLA Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 71. ROLA Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 72. ROW Biohacking market estimates & forecasts, 2017-2027 (USD Million) TABLE 73. ROW Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 74. ROW Biohacking market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 75. List of secondary sources, used in the study of global Biohacking market

TABLE 76. List of primary sources, used in the study of global Biohacking market

TABLE 77. Years considered for the study

TABLE 78. Exchange rates considered



List Of Figures

LIST OF FIGURES

FIG 1. Global Biohacking market, research methodology FIG 2. Global Biohacking market, market estimation techniques FIG 3. Global market size estimates & forecast methods FIG 4. Global Biohacking market, key trends 2019 FIG 5. Global Biohacking market, growth prospects 2020-2027 FIG 6. Global Biohacking market, porters 5 force model FIG 7. Global Biohacking market, pest analysis FIG 8. Global Biohacking market, value chain analysis FIG 9. Global Biohacking market by segment, 2017 & 2027 (USD Million) FIG 10. Global Biohacking market by segment, 2017 & 2027 (USD Million) FIG 11. Global Biohacking market by segment, 2017 & 2027 (USD Million) FIG 12. Global Biohacking market by segment, 2017 & 2027 (USD Million) FIG 13. Global Biohacking market by segment, 2017 & 2027 (USD Million) FIG 14. Global Biohacking market by segment, 2017 & 2027 (USD Million) FIG 15. Global Biohacking market by segment, 2017 & 2027 (USD Million) FIG 16. Global Biohacking market by segment, 2017 & 2027 (USD Million) FIG 17. Global Biohacking market, regional snapshot 2017 & 2027 FIG 18. North America Biohacking market 2017 & 2027 (USD Million) FIG 19. Europe Biohacking market 2017 & 2027 (USD Million) FIG 20. Asia-Pacific Biohacking market 2017 & 2027 (USD Million) FIG 21. Latin America Biohacking market 2017 & 2027 (USD Million) FIG 22. Global Biohacking market, company market share analysis (2019)



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