

Global Biofungicides Market Size study with COVID-19 Impact, by Type (Microbial species and Botanical), by Form (Wettable powder, Aqueous solution and Granules), by Species (Bacillus, Trichoderma, Pseudomonas, Streptomyces and Other species), by Application (Foliar spray, Soil treatment, Seed treatment and Other modes of application), by Croptype (Fruits & vegetables, Cereals & grains, Oilseeds & pulses and Other crops) and Regional Forecasts 2020-2027

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Abstracts

Global Biofungicides Market is valued approximately USD 1.4 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 16.1 % over the forecast period 2020-2027. Biofungicides are fungicides which contain a microorganism as the active ingredient and is used to control the spread of fungal pathogens in crops. It is also used as a pest-control in the cultivation of fruits & vegetables, cereals, grains, oilseeds & pulses. The global Biofungicides market is facing challenges due to the coronavirus pandemic which is disrupting some activities in agriculture and supply chains. However, Government of various countries are taking several steps to respond the crisis. For instance: The Reserve Bank of India (RBI) has also announced the "burden of debt servicing" due to COVID-19 pandemic. Agricultural term and crop loans have been granted a moratorium of three months (till May 31) by banking institutions with 3% concession on the interest rate of crop loans up to INR 300,000 (USD 39367.50) for borrowers. Moreover, the regulatory pressures and harmful effects associated with the use of synthetic plant protectants, growing emphasis on integrated



pest management solutions and rising preference for organic products to encourage the adoption of biological products are the factors responsible for the growth of the market over the forecast period. For Instance: as per Statista, the global sale of organic food was USD 18 billion in 2000 and has risen by USD 95 billion in 2018. However, technological limitations for the use of biological products and need for frequent reapplications of biofungicides as compared to its chemical counterparts is the major factor restraining the growth of global Biofungicides market during the forecast period.

The regional analysis of global Biofungicides Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the increasing use of integrated pest management solutions has lead the growth of the market. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

BASF SE

Bayer AG

Syngenta AG

Nufarm

FMC Corporation

Novozymes

Marrone Bio Innovations

Koppert Biological Systems

Isagro S.P.A

Bioworks

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:



By Type: Microbial species Botanical
By Form:
Wettable powder
Aqueous solution

By Species:

Granules

Bacillus

Trichoderma

Pseudomonas

Streptomyces

Other species

By Application:

Foliar spray

Soil treatment

Seed treatment

Other modes of application

By Crop-type:

Fruits & vegetables

Cereals & grains

Oilseeds & pulses

Other crops

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy



ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year - 2019

Forecast period – 2020 to 2027

Target Audience of the Global Biofungicides Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors



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COMPANIES MENTIONED



BASF SE
Bayer AG
Syngenta AG
Nufarm
FMC Corporation
Novozymes
Marrone Bio Innovations
Koppert Biological Systems
Isagro S.P.A

Bioworks



I would like to order

Product name: Global Biofungicides Market Size study with COVID-19 Impact, by Type (Microbial

species and Botanical), by Form (Wettable powder, Aqueous solution and Granules), by Species (Bacillus, Trichoderma, Pseudomonas, Streptomyces and Other species), by Application (Foliar spray, Soil treatment, Seed treatment and Other modes of application), by Crop-type (Fruits & vegetables, Cereals & grains, Oilseeds & pulses and Other crops) and Regional Forecasts 2020-2027

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