

Global Biofuels Market Size study, by Form (Solid Biofuel, Liquid Biofuel and Gaseous Biofuel), and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G1E7C0D38F40EN.html>

Date: June 2021

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G1E7C0D38F40EN

Abstracts

Global Biofuels Market is valued approximately at xx billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.9% over the forecast period 2021-2027. Biofuels are made from plants (energy crops), or from anaerobic digestion, commercial, domestic, agronomic, and wastes from industries. It has an incredible scope of use in energy and transportation sectors. Limited availability of fossil-fuels based resources such as petroleum, diesel, favorable government policies for the promotion of biofuel, growing awareness regarding curbing carbon emission and growing investment by market players are the factors leading market towards growth. For instance, Indian government in 2018, approves National Policy on Biofuels-2018, aimed at expanding scope of raw material for ethanol production, use of surplus food grains for ethanol production to provide farmers with proper price of their crop, encouraging setting up of supply chain mechanisms for biodiesel production from non-edible oilseeds and others. Also, in September 2018, POET expanded its Ohio plant capacity by 80-million-gallon and increased plant capacity to 150million gallons biofuel. Furthermore, increasing demand of bioethanol as automobile fuel and rising research and development in biofuel is expected to boost the demand in coming years. However, lack of stable regulations for the use of liquid biofuels and fear of scarcity of food due to large scale utilization of food crops such as sugarcane, corn, oil palms and others for the production of biofuel may hamper the growth during forecast period.

North America is dominating the biofuel market among Asia Pacific, Europe, Latin America, and Rest of the World, because of presence of huge amount of feedstock for biofuel production. Whereas, Asia Pacific is expected to grow at the highest growth rate due to rise in adoption of biofuel supporting policies in the regions such as India, Australia, China and others.

Major market player included in this report are:

Bunge Limited
Abengoa S.A.
Archer Daniels Midland Company
Valero Energy Corp.
Petroleo Brasileiro Petrobras S.A. Butamax Advanced Biofuels LLC Renewable Energy Corp.
Wilmar International
Algenol
Pacific Ethanol Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form:

Solid Biofuel
Liquid Biofuel
Gaseous Biofuel

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Biofuels Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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