

Global Biofertilizers Market Size study with COVID-19 Impact, by Type (Nitrogen-fixing biofertilizers, Phosphate solubilizing & mobilizing biofertilizers and Potassium solubilizing & mobilizing biofertilizers), by Crop Type (Cereals & grains, Pulses & Oilseeds, Fruits & vegetables and Others), by Form (Liquid and Carrier-based Biofertilizer), by Mode of Application (Soil Treatment, Seed Treatment and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Biofertilizers Market is valued approximately USD 2.1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 11.6 % over the forecast period 2020-2027. Biofertilizer consists of living microorganisms, which helps to increase the supply of nutrients in plants for further growth. When applied to seed, soil, or plants, these biofertilizers can correct the nitrogen level in the soil, hence, supporting proper plant growth. The global Biofertilizers market is facing challenges due to the coronavirus pandemic as temporary lockdown in various countries. But the government introduced plans and initiatives to ensure that soil nutrients are available to farmers during the upcoming rabi (summer-sown) season, amid the COVID-19 outbreak. For instance, The Ministry of Chemicals and Fertilizers of India has constituted a team to prepare a road map in order to reforms and achieve higher growth in the fertilizer sector. The growth in the organic food industry, initiatives by government agencies and increasing awareness about the need for sustainability in modern agriculture, hazards of using chemical fertilizers and increase in the usage of biofertilizers in ranches and private farms are the few factors responsible for growth of the market over the forecast period. For Instance: as per Statista, the global sale of organic food was USD 18 billion

in 2000 and has risen by USD 95 billion of global organic food sale in 2018. However, environmental and technological constraints and poor infrastructure & high initial investment is the major factor restraining the growth of global Biofertilizers market during the forecast period.

The regional analysis of global Biofertilizers market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world owing to the increasing acceptance of organic foods among consumers. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Novozymes A/S

National Fertilizers Limited

Madras Fertilizers Limited

Gujarat State Fertilizers & Chemicals Ltd

Rashtriya Chemicals & Fertilizers Ltd

Vegalab S.A

Chr. Hansen Holding A/S

Kiwa Bio-Tech

Rhizobacter Argentina S.A.

T.Stanes & Company Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Nitrogen-fixing biofertilizers

Phosphate solubilizing & mobilizing biofertilizers

Potassium solubilizing & mobilizing biofertilizers

By Crop Type:

Cereals & grains
Pulses & Oilseeds
Fruits & vegetables
Others

By Form:

Liquid
Carrier-based Biofertilizer

By Mode of Application:

Soil Treatment
Seed Treatment
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Biofertilizers Market Size study with COVID-19 Impact, by Type (Nitrogen-fixing biofertilizers, Phospha...

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Biofertilizers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Biofertilizers Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Biofertilizers Market, by Type, 2018-2027 (USD Billion)
 - 1.2.3. Biofertilizers Market, by Crop Type, 2018-2027 (USD Billion)
 - 1.2.4. Biofertilizers Market, by Form, 2018-2027 (USD Billion)
 - 1.2.5. Biofertilizers Market, by Mode of Application, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BIOFERTILIZERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BIOFERTILIZERS MARKET DYNAMICS

- 3.1. Biofertilizers Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL BIOFERTILIZERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL BIOFERTILIZERS MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Biofertilizers Market by Type, Performance - Potential Analysis
- 5.3. Global Biofertilizers Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Biofertilizers Market, Sub Segment Analysis
 - 5.4.1. Nitrogen-fixing biofertilizers
 - 5.4.2. Phosphate solubilizing & mobilizing biofertilizers
 - 5.4.3. Potassium solubilizing & mobilizing biofertilizers

CHAPTER 6. GLOBAL BIOFERTILIZERS MARKET, BY CROP TYPE

- 6.1. Market Snapshot
- 6.2. Global Biofertilizers Market by Crop Type, Performance - Potential Analysis
- 6.3. Global Biofertilizers Market Estimates & Forecasts by Crop Type 2017-2027 (USD Billion)
- 6.4. Biofertilizers Market, Sub Segment Analysis
 - 6.4.1. Cereals & grains
 - 6.4.2. Pulses & Oilseeds
 - 6.4.3. Fruits & vegetables
 - 6.4.4. Others

CHAPTER 7. GLOBAL BIOFERTILIZERS MARKET, BY FORM

- 7.1. Market Snapshot
- 7.2. Global Biofertilizers Market by Form, Performance - Potential Analysis
- 7.3. Global Biofertilizers Market Estimates & Forecasts by Form 2017-2027 (USD Billion)
- 7.4. Biofertilizers Market, Sub Segment Analysis

- 7.4.1. Liquid
- 7.4.2. Carrier-based Biofertilizer

CHAPTER 8. GLOBAL BIOFERTILIZERS MARKET, BY MODE OF APPLICATION

- 8.1. Market Snapshot
- 8.2. Global Biofertilizers Market by Mode of Application, Performance - Potential Analysis
- 8.3. Global Biofertilizers Market Estimates & Forecasts by Mode of Application 2017-2027 (USD Billion)
- 8.4. Biofertilizers Market, Sub Segment Analysis
 - 8.4.1. Soil Treatment
 - 8.4.2. Seed Treatment
 - 8.4.3. Others

CHAPTER 9. GLOBAL BIOFERTILIZERS MARKET, REGIONAL ANALYSIS

- 9.1. Biofertilizers Market, Regional Market Snapshot
- 9.2. North America Biofertilizers Market
 - 9.2.1.1. U.S. Biofertilizers Market
 - 9.2.1.2. Type breakdown estimates & forecasts, 2017-2027
 - 9.2.1.3. Crop Type breakdown estimates & forecasts, 2017-2027
 - 9.2.1.4. Form breakdown estimates & forecasts, 2017-2027
 - 9.2.1.5. Mode of Application breakdown estimates & forecasts, 2017-2027
 - 9.2.2. Canada Biofertilizers Market
- 9.3. Europe Biofertilizers Market Snapshot
 - 9.3.1. U.K. Biofertilizers Market
 - 9.3.2. Germany Biofertilizers Market
 - 9.3.3. France Biofertilizers Market
 - 9.3.4. Spain Biofertilizers Market
 - 9.3.5. Italy Biofertilizers Market
 - 9.3.6. Rest of Europe Biofertilizers Market
- 9.4. Asia-Pacific Biofertilizers Market Snapshot
 - 9.4.1. China Biofertilizers Market
 - 9.4.2. India Biofertilizers Market
 - 9.4.3. Japan Biofertilizers Market
 - 9.4.4. Australia Biofertilizers Market
 - 9.4.5. South Korea Biofertilizers Market
 - 9.4.6. Rest of Asia Pacific Biofertilizers Market

- 9.5. Latin America Biofertilizers Market Snapshot
 - 9.5.1. Brazil Biofertilizers Market
 - 9.5.2. Mexico Biofertilizers Market
- 9.6. Rest of The World Biofertilizers Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Novozymes A/S
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. National Fertilizers Limited
 - 10.2.3. Madras Fertilizers Limited
 - 10.2.4. Gujarat State Fertilizers & Chemicals Ltd
 - 10.2.5. Rashtriya Chemicals & Fertilizers Ltd
 - 10.2.6. Vegalab S.A
 - 10.2.7. Chr. Hansen Holding A/S
 - 10.2.8. Kiwa Bio-Tech
 - 10.2.9. Rhizobacter Argentina S.A.
 - 10.2.10. T.Stanes & Company Limited

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Biofertilizers market, report scope

TABLE 2. Global Biofertilizers market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Biofertilizers market estimates & forecasts by Type 2017-2027 (USD Billion)

TABLE 4. Global Biofertilizers market estimates & forecasts by Crop Type 2017-2027 (USD Billion)

TABLE 5. Global Biofertilizers market estimates & forecasts by Form 2017-2027 (USD Billion)

TABLE 6. Global Biofertilizers market estimates & forecasts by Mode of Application 2017-2027 (USD Billion)

TABLE 7. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. Global Biofertilizers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. Global Biofertilizers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. U.S. Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. U.S. Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. U.S. Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. U.S. Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. U.S. Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. Canada Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 37. Canada Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Canada Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 39. Canada Biofertilizers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 40. Canada Biofertilizers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 41. UK Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 42. UK Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. UK Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. UK Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. UK Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. Germany Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. Germany Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. Germany Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. Germany Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. Germany Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. France Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 52. France Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. France Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. France Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. France Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. Spain Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 57. Spain Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. Spain Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 59. Spain Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. Spain Biofertilizers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 61. Italy Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 62. Italy Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 63. Italy Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 64. Italy Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 65. Italy Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 66. ROE Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 67. ROE Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 68. ROE Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 69. ROE Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 70. ROE Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 71. China Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 72. China Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 73. China Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 74. China Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 75. China Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 76. India Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 77. India Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 78. India Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 79. India Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 80. India Biofertilizers market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 81. Japan Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 82. Japan Biofertilizers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 83. Japan Biofertilizers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 84. Japan Biofertilizers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 85. Japan Biofertilizers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 86. Australia Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 87. Australia Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 88. Australia Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 89. Australia Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 90. Australia Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 91. South Korea Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 92. South Korea Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 93. South Korea Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 94. South Korea Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 95. South Korea Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 96. ROPAC Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 97. ROPAC Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 98. ROPAC Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 99. ROPAC Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 100. ROPAC Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 101. Brazil Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 102. Brazil Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 103. Brazil Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 104. Brazil Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 105. Brazil Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 106. Mexico Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 107. Mexico Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 108. Mexico Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 109. Mexico Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 110. Mexico Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 111. ROLA Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 112. ROLA Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 113. ROLA Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 114. ROLA Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 115. ROLA Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 116. ROW Biofertilizers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 117. ROW Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 118. ROW Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 119. ROW Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 120. ROW Biofertilizers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 121. List of secondary sources, used in the study of global Biofertilizers market

TABLE 122. List of primary sources, used in the study of global Biofertilizers market

TABLE 123. Years considered for the study

TABLE 124. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Biofertilizers market, research methodology
- FIG 2. Global Biofertilizers market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Biofertilizers market, key trends 2019
- FIG 5. Global Biofertilizers market, growth prospects 2020-2027
- FIG 6. Global Biofertilizers market, porters 5 force model
- FIG 7. Global Biofertilizers market, pest analysis
- FIG 8. Global Biofertilizers market, value chain analysis
- FIG 9. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 18. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 19. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 20. Global Biofertilizers market by segment, 2017 & 2027 (USD Billion)
- FIG 21. Global Biofertilizers market, regional snapshot 2017 & 2027
- FIG 22. North America Biofertilizers market 2017 & 2027 (USD Billion)
- FIG 23. Europe Biofertilizers market 2017 & 2027 (USD Billion)
- FIG 24. Asia Pacific Biofertilizers market 2017 & 2027 (USD Billion)
- FIG 25. Latin America Biofertilizers market 2017 & 2027 (USD Billion)
- FIG 26. Global Biofertilizers market, company market share analysis (2019)

COMPANIES MENTIONED

Novozymes A/S
National Fertilizers Limited
Madras Fertilizers Limited
Gujarat State Fertilizers & Chemicals Ltd
Rashtriya Chemicals & Fertilizers Ltd
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