

# Global Biodegradable Paper and Plastic Packaging Market Size study, by Application (Food Packaging, Beverage Packaging, Pharmaceuticals Packaging and Others) by Packaging Type (Plastic and Paper) and Regional Forecasts 2022-2028

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## **Abstracts**

Global Biodegradable Paper and Plastic Packaging Market is valued approximately USD xx billion in 2021 and is projected to grow at a growth rate of more than xx% over the forecast period 2022-2028. Biodegradable paper and plastic packaging is considered as environment-friendly and efficient packaging solution. They are made from renewable materials such as corn-based materials, cassava, and other natural materials, which are easy to compost and reuse the waste. The cohesive government initiatives to promote the adoption of biodegradable products around the world. For instance, in 2019, European Union announced the policy initiatives to boost the use of resources by adopting a clean, circular economy and restore biodiversity by bringing down pollution levels. Likewise, in July 2019, UK government launched bioplastics drive to promote innovation in bioplastics. The other driving factor for the market growth is increase in the launch of new products. For instance, in September 2021, Frito-Lay, launched an industrially compostable bag for its "Off The Eaten Path® brand". Also, with the rise in research & development in biodegradable products, increase in awareness among consumers to adopt biodegradable packaging, and growth in packaged food industry are the factors contributing to the market growth over the forecast period. However, limited investment in biodegradable plastic production and high cost of the products impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Biodegradable paper and plastic packaging market study includes Asia Pacific, North America, Europe, Latin America and Rest of



the World. Europe is the dominating region across the world in terms of market share owing to the growing adoption of bioplastics and rise in strategic initiatives undertaken by private players. Whereas Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028 due to rising end-user industries such as food & beverages, pharmaceuticals and others coupled with favorable government initiatives across Asia-Pacific region.

Major market player included in this report are:

Riverside Paper Co. Inc.

SmartSolve Industries

Storopack Hans Reichenecker GMBH

?zsoy Plastik

Ultra Green Sustainable Packaging

Ho?q?r Plastik

Eurocell S.r.l.

DoECO

Shanghai Disoxidation Enterprise Development Co. Ltd.

Stora Enso

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Food Packaging

Beverage Packaging

Pharmaceuticals Packaging

Others

By Packaging Type:

**Plastic** 

Paper

By Region:

North America

U.S.



Canada Europe UK Germany France Spain Italy ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico Production (1) and the control of the contro
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028
Target Audience of the Global Biodegradable Paper and Plastic Packaging Market in
Market Study:
Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
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