

Global Biodegradable Cups Market Size study, By Material (Paper and Plastic), By Application (Food & Beverages, Ice-Creams, and Others), and Regional Forecasts 2020-2027

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Abstracts

Global Biodegradable Cups Market is valued approximately at USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2027. Rapid service restaurants have risen in the last few decades, with customers shifting preferences and dining behaviors contributing to a corresponding rise in demand for more hygienic packaging and serving materials, and the trend is projected to continue over the forecast era, providing further prospects for the recyclable cups industry. The plastic cups are easy to use and throw aside. Any person can eat while driving or working, but disposable cups would inevitably end up in landfills. This allows the material used to create cups to be discarded. Alternatively, they may be reused with the aid of recycling to popular the loss of natural capital. Environmental issues, together with the handling of waste, inspire a variety of producers to come up with alternatives that will include innovative approaches, such as recycling, that can promote the cause of environmental conservation and can also help minimize the loss of natural resources. Recyclable cups offer alternative substitute to disposable cups that are constructed of either plastic or paper. Such components may be processed easily as soon as the cups are disposed of and fresh items can be created after processing, which could be used in other final applications. According to statistics from the British Coffee Association 2018, approximately 55 million cups of coffee are consumed daily in the United Kingdom. Worldwide, about two billion cups of coffee are consumed daily. This has further led to the rising demand for biodegradable cups market. However, the drawback of biodegradable plastics is that expensive industrial processors and composters are required, particularly those that need high industrial temperatures to be broken down. Apart from the expense, there is a need for equipment



availability, which can be a challenge.

The regional analysis of global Biodegradable Cups Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America has become a widely known industry for the past few decades. However, the demand for recyclable cups in North America is predicted to be guided by stringent regulations on plastic cups and public worries over safety and hygiene. Asia Pacific, with two developing economies, China, and India, is projected to lead the demand for recyclable cups over the forecast era. Asia Pacific has seen a rise in fast-service restaurants in the last few years and the development is projected to continue throughout the forecast period.

Major market player included in this report are:

Huhtamaki Oyj

Colpac Ltd.

Benders Paper Cup Company

Fabri-Kal

World Centric

Bio Futura B.V.

Genpak, LLC

Dart Container Corporation

Pactiv LLC

Lollicup USA Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Material:

Paper Plastic By Applications: Food & Beverages Ice-Creams Others By Region: North America

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Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

U.S.

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Biodegradable Cups Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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COMPANIES MENTIONED

Huhtamaki Oyj Colpac Ltd. Benders Paper Cup Company Fabri-Kal World Centric Bio Futura B.V. Genpak, LLC Dart Container Corporation Pactiv LLC Lollicup USA Inc.



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