

Global Biodegradable Batteries Market Size study & Forecast, by Battery Type (Graphene Battery, Paper Battery, Redox Flow Battery, Others), by Application (Consumer Electronics, Healthcare, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Biodegradable Batteries Market is valued at approximately USD 155.8 million in 2022 and is anticipated to grow with a healthy growth rate of more than 11.3% over the forecast period 2023-2030. The biodegradable batteries market refers to the sector of the energy storage industry that focuses on the development and commercialization of batteries made from environmentally friendly materials that naturally decompose over time, offering a sustainable alternative to conventional batteries. These batteries are typically made from environmentally friendly materials that are biodegradable, non-toxic and pose minimal harm to the environment. The Biodegradable Batteries Market is being driven by factors such as rising environmental concerns and the increasing demand for sustainable energy sources.

Biodegradable batteries are the sustainable solution for reducing e-waste. According to the roundup.org, 57.4 million metric tons of e-waste generated in 2021. And is growing by an average of 2 million metric tons every year and it is expected to reach 74.7 million metric tons in 2030. Approximately 17.4% of e-waste is currently being collected and recycled in an environmentally responsible manner. Thus, rising environmental concerns about e-waste management fueling the growth of the biodegradable batteries market. In addition, increasing R&D activities on biodegradable batteries and increasing demand for implantable medical devices from the healthcare industry create lucrative opportunities for the market. However, higher cost of biodegradable batteries hinders the growth of the market throughout the forecast period of 2023-2030.

The key regions considered for the Global Biodegradable Batteries Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the R&D activities of biodegradable batteries are increasing and region has witnessed increasing awareness and concern about environmental sustainability. There is a growing emphasis on reducing pollution, minimizing waste, and adopting eco-friendly solutions. Asia Pacific is also considered the fastest growing region during the forecasted period due to rising investments in the development of sustainable energy sources, such as biodegradable batteries.

Major market player included in this report are:

Felis Leo Ventures Private Limited.

Better Battery Co.

KEMIWATT

CMBlu Energy AG

Stora Enso

Sony Group Corporation

XL Batteries

Bioenzymatic Fuel Cells

Doe Run Company

Battery Solutions LLC

Recent Developments in the Market:

In September 2022, Researchers from the University of Maryland and the University of Houston developed a more sustainable battery by utilizing zinc-metal battery chemistry and a biodegradable gel electrolyte made from chitosan, derived from discarded chitin found in crustacean shells. They replaced the conventional cathode with a biodegradable organic material. The battery maintained a high efficiency of 99.7% over 1,000 cycles and is two-thirds biodegradable, with the remaining zinc being recyclable. The goal is to create entirely biodegradable batteries, including both materials and fabrication processes, for a more environmentally friendly energy storage solution.

Global Biodegradable Batteries Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Battery Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East &

Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Battery Type:

Graphene Battery

Paper Battery

Redox Flow Battery

Others

By Application:

Consumer Electronics

Healthcare

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Million)
 - 1.2.1. Biodegradable Batteries Market, by Region, 2020-2030 (USD Million)
 - 1.2.2. Biodegradable Batteries Market, by Battery Type, 2020-2030 (USD Million)
 - 1.2.3. Biodegradable Batteries Market, by Application, 2020-2030 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BIODEGRADABLE BATTERIES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BIODEGRADABLE BATTERIES MARKET DYNAMICS

- 3.1. Biodegradable Batteries Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising environmental concerns
 - 3.1.1.2. Increasing demand for sustainable energy sources.
 - 3.1.2. Market Challenges
 - 3.1.2.1. Higher cost of Biodegradable batteries
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing R&D activities on biodegradable batteries.
 - 3.1.3.2. Increasing demand for implantable medical devices.

CHAPTER 4. GLOBAL BIODEGRADABLE BATTERIES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL BIODEGRADABLE BATTERIES MARKET, BY BATTERY TYPE

- 5.1. Market Snapshot
- 5.2. Global Biodegradable Batteries Market by Battery Type, Performance - Potential Analysis
- 5.3. Global Biodegradable Batteries Market Estimates & Forecasts by Battery Type 2020-2030 (USD Million)
- 5.4. Biodegradable Batteries Market, Sub Segment Analysis
 - 5.4.1. Graphene Battery
 - 5.4.2. Paper Battery
 - 5.4.3. Redox Flow Battery
 - 5.4.4. Others

CHAPTER 6. GLOBAL BIODEGRADABLE BATTERIES MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Biodegradable Batteries Market by Application, Performance - Potential

Analysis

6.3. Global Biodegradable Batteries Market Estimates & Forecasts by Application 2020-2030 (USD Million)

6.4. Biodegradable Batteries Market, Sub Segment Analysis

6.4.1. Consumer Electronics

6.4.2. Healthcare

6.4.3. Others

CHAPTER 7. GLOBAL BIODEGRADABLE BATTERIES MARKET , REGIONAL ANALYSIS

7.1. Top Leading Countries

7.2. Top Emerging Countries

7.3. Biodegradable Batteries Market , Regional Market Snapshot

7.4. North America Biodegradable Batteries Market

7.4.1. U.S. Biodegradable Batteries Market

7.4.1.1. Battery Type breakdown estimates & forecasts, 2020-2030

7.4.1.2. Application breakdown estimates & forecasts, 2020-2030

7.4.2. Canada Biodegradable Batteries Market

7.5. Europe Biodegradable Batteries Market Snapshot

7.5.1. U.K. Biodegradable Batteries Market

7.5.2. Germany Biodegradable Batteries Market

7.5.3. France Biodegradable Batteries Market

7.5.4. Spain Biodegradable Batteries Market

7.5.5. Italy Biodegradable Batteries Market

7.5.6. Rest of Europe Biodegradable Batteries Market

7.6. Asia-Pacific Biodegradable Batteries Market Snapshot

7.6.1. China Biodegradable Batteries Market

7.6.2. India Biodegradable Batteries Market

7.6.3. Japan Biodegradable Batteries Market

7.6.4. Australia Biodegradable Batteries Market

7.6.5. South Korea Biodegradable Batteries Market

7.6.6. Rest of Asia Pacific Biodegradable Batteries Market

7.7. Latin America Biodegradable Batteries Market Snapshot

7.7.1. Brazil Biodegradable Batteries Market

7.7.2. Mexico Biodegradable Batteries Market

7.8. Middle East & Africa Biodegradable Batteries Market

7.8.1. Saudi Arabia Biodegradable Batteries Market

7.8.2. South Africa Biodegradable Batteries Market

7.8.3. Rest of Middle East & Africa Biodegradable Batteries Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

8.1. Key Company SWOT Analysis

8.1.1. Company

8.1.2. Company

8.1.3. Company

8.2. Top Market Strategies

8.3. Company Profiles

8.3.1. Felis Leo Ventures Private Limited.

8.3.1.1. Key Information

8.3.1.2. Overview

8.3.1.3. Financial (Subject to Data Availability)

8.3.1.4. Product Summary

8.3.1.5. Recent Developments

8.3.2. Better Battery Co.

8.3.3. KEMIWATT

8.3.4. CMBlu Energy AG

8.3.5. Stora Enso

8.3.6. Sony Group Corporation

8.3.7. XL Batteries

8.3.8. Bioenzymatic Fuel Cells

8.3.9. Doe Run Company

8.3.10. Battery Solutions LLC.

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Biodegradable Batteries Market , report scope

TABLE 2. Global Biodegradable Batteries Market estimates & forecasts by Region
2020-2030 (USD Million)

TABLE 3. Global Biodegradable Batteries Market estimates & forecasts by Battery Type
2020-2030 (USD Million)

TABLE 4. Global Biodegradable Batteries Market estimates & forecasts by Application
2020-2030 (USD Million)

TABLE 5. Global Biodegradable Batteries Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 6. Global Biodegradable Batteries Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 7. Global Biodegradable Batteries Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 8. Global Biodegradable Batteries Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 9. Global Biodegradable Batteries Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 10. Global Biodegradable Batteries Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 11. Global Biodegradable Batteries Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 12. Global Biodegradable Batteries Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 13. Global Biodegradable Batteries Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 14. Global Biodegradable Batteries Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 15. U.S. Biodegradable Batteries Market estimates & forecasts, 2020-2030
(USD Million)

TABLE 16. U.S. Biodegradable Batteries Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 17. U.S. Biodegradable Batteries Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 18. Canada Biodegradable Batteries Market estimates & forecasts, 2020-2030
(USD Million)

TABLE 19. Canada Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 20. Canada Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 21. UK Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 22. UK Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 23. UK Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 24. Germany Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 25. Germany Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 26. Germany Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 27. France Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 28. France Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 29. France Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 30. Italy Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 31. Italy Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 32. Italy Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 33. Spain Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 34. Spain Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 35. Spain Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 36. RoE Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 37. RoE Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 38. RoE Biodegradable Batteries Market estimates & forecasts by segment

2020-2030 (USD Million)

TABLE 39. China Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 40. China Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 41. China Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 42. India Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 43. India Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 44. India Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 45. Japan Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 46. Japan Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 47. Japan Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 48. South Korea Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 49. South Korea Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 50. South Korea Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 51. Australia Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 52. Australia Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 53. Australia Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 54. RoAPAC Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 55. RoAPAC Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 56. RoAPAC Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 57. Brazil Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 58. Brazil Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 59. Brazil Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 60. Mexico Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 61. Mexico Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 62. Mexico Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 63. RoLA Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 64. RoLA Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 65. RoLA Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 66. Saudi Arabia Biodegradable Batteries Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 67. South Africa Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 68. RoMEA Biodegradable Batteries Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 69. List of secondary sources, used in the study of global Biodegradable Batteries Market

TABLE 70. List of primary sources, used in the study of global Biodegradable Batteries Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Biodegradable Batteries Market , research methodology
- FIG 2. Global Biodegradable Batteries Market , Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Biodegradable Batteries Market , key trends 2022
- FIG 5. Global Biodegradable Batteries Market , growth prospects 2023-2030
- FIG 6. Global Biodegradable Batteries Market , porters 5 force model
- FIG 7. Global Biodegradable Batteries Market , pest analysis
- FIG 8. Global Biodegradable Batteries Market , value chain analysis
- FIG 9. Global Biodegradable Batteries Market by segment, 2020 & 2030 (USD Million)
- FIG 10. Global Biodegradable Batteries Market by segment, 2020 & 2030 (USD Million)
- FIG 11. Global Biodegradable Batteries Market by segment, 2020 & 2030 (USD Million)
- FIG 12. Global Biodegradable Batteries Market by segment, 2020 & 2030 (USD Million)
- FIG 13. Global Biodegradable Batteries Market by segment, 2020 & 2030 (USD Million)
- FIG 14. Global Biodegradable Batteries Market , regional snapshot 2020 & 2030
- FIG 15. North America Biodegradable Batteries Market 2020 & 2030 (USD Million)
- FIG 16. Europe Biodegradable Batteries Market 2020 & 2030 (USD Million)
- FIG 17. Asia pacific Biodegradable Batteries Market 2020 & 2030 (USD Million)
- FIG 18. Latin America Biodegradable Batteries Market 2020 & 2030 (USD Million)
- FIG 19. Middle East & Africa Biodegradable Batteries Market 2020 & 2030 (USD Million)

List of tables and figures are dummy in nature, final lists may vary in the final deliverable

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