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Global Bio-based Polyvinyl Chloride Market Size Study, by Product (Rigid, Flexible), by Application (Films & Sheets, Wires & Cables, Pipes & Fittings), and Regional Forecasts 2022-2032

https://marketpublishers.com/r/G68AFFE902A1EN.html
Date: January 2025
Pages: 285
Price: US$ 3,218.00 (Single User License)
ID: G68AFFE902A1EN

Abstracts

The Global Bio-based Polyvinyl Chloride (PVC) Market, valued at approximately USD 0.76 billion in 2023, is anticipated to grow at a CAGR of 3.72% during the forecast period 2024-2032, reaching an estimated value of USD 3.72 billion by 2032. Bio-based PVC, derived from renewable sources such as bioethanol and biomass, is emerging as a sustainable alternative to conventional PVC. With its versatile properties, including durability and resistance to chemicals, bio-based PVC has found applications in industries such as construction, electrical wiring, and packaging. Its ability to deliver comparable performance to conventional PVC while reducing carbon footprints positions it as a vital component in achieving sustainability goals.

The construction sector's increasing inclination towards sustainable materials has significantly propelled the demand for bio-based PVC, particularly in applications such as pipes, fittings, and flexible films. Furthermore, the electrical industry’s reliance on bio-based PVC for wires and cables, due to its excellent insulation properties, has augmented market growth. However, the high production costs associated with bio-based PVC and limited technological advancements pose challenges to its widespread adoption. Innovations in cost-efficient manufacturing processes and collaborations to enhance product performance are likely to unlock new growth avenues.

Regionally, North America leads the global bio-based PVC market, driven by regulatory support for sustainable practices and strong demand in construction and automotive applications. The Asia-Pacific region is expected to exhibit the fastest growth during the forecast period, fueled by rapid industrialization and increasing awareness of

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environmental sustainability in countries like China, India, and Japan. Europe also holds a significant market share, with stringent environmental regulations and a well-established focus on green alternatives supporting market expansion.

Major market players included in this report are:

BASF SE

Solvay S.A.

Braskem

Dow Inc.

Shin-Etsu Chemical Co., Ltd.

LG Chem

SABIC

INEOS

Formosa Plastics Corporation

Westlake Chemical Corporation

Covestro AG

Arkema S.A.

Kaneka Corporation

Mitsubishi Chemical Corporation

Tosoh Corporation

The detailed segments and sub-segment of the market are explained below:

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By Product:

- Rigid
- Flexible

By Application:

- Films & Sheets
- Wires & Cables
- Pipes & Fittings

By Region:

North America:

- U.S.
- Canada

Europe:

- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe

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Asia Pacific:

- China
- India
- Japan
- South Korea
- Australia
- Rest of Asia Pacific

Latin America:

- Brazil
- Mexico
- Rest of Latin America

Middle East & Africa:

- Saudi Arabia
- UAE
- South Africa
- Rest of Middle East & Africa

Key Takeaways:

- Market estimates & forecasts for 10 years from 2022 to 2032.

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Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of geographical landscape with country-level insights.

Comprehensive competitive landscape with key players' profiles.

Strategic recommendations for future market approaches and trends.

Analysis of competitive structure of the market.

Demand-side and supply-side analysis of the market.

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Contents

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CHAPTER 4. GLOBAL BIO-BASED POLYVINYL CHLORIDE MARKET INDUSTRY ANALYSIS

CHAPTER 5. GLOBAL BIO-BASED POLYVINYL CHLORIDE MARKET SIZE & FORECASTS BY PRODUCT 2022-2032

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CHAPTER 8. COMPETITIVE INTELLIGENCE

CHAPTER 9. RESEARCH PROCESS

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List Of Tables

LIST OF TABLES

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