

Global Bio-Based Cosmetics and Personal Care Ingredients Market Size study & Forecast, by, Active Ingredients (Vitamins and Derivatives, Ceramides, Peptides, Resveratrol, Potassium Sorbate, Bio-Succinic Acid, Hyaluronic Acid, Glycerin, Creatine, Alpha Hydroxy Acids) by Application (Skin and Sun Care, Hair Care, Make-Up and Color Cosmetics, Fragrances) and Regional Analysis, 2022-2029

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Abstracts

Global Bio-Based Cosmetics and Personal Care Ingredients Market is valued approximately USD 4.67 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.67% over the forecast period 2022-2029. Bio-Based Cosmetics and Personal Care Ingredients are type of cosmetics additive that are extracted from plant-based sources and genetically modified microorganisms. These ingredients are mainly extracted by using different extraction methods including cold pressing, steam distillation, and solvent extraction among others. The increasing demand for natural & organic cosmetics products and growing awareness towards ill impact of synthetic chemicals as well as strategic initiatives from leading market players are key factors accelerating the market growth.

According to Statista- in 2021, the global market for natural cosmetics and personal care was estimated at USD 30 billion, and the market is projected to grow to USD 50.5 billion by 2027. Moreover, as per Statista – in 2019, the global market for natural and organic skin care products was estimated at USD 4.75 billion, and the market is projected to grow to USD 7.2 billion by 2024. Also, rising shift towards application of Bio-Based Ingredients and growing emergence of male personal care products would

create lucrative growth prospectus for the market over the forecast period. However, the high cost associated with Bio-Based Cosmetics and Personal Care Ingredients impedes the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bio-Based Cosmetics and Personal Care Ingredients Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share due to factors such as presence of leading market players as well as increasing demand for organic personal care products in the region. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising emergence of natural ingredients based personal care products as well as growing penetration of leading market players in the region.

Major market player included in this report are:

BASF SE

Covestro AG

DSM

Clariant

DOW

Dynamic Blending Specialists

Croda International Plc

Evonik Industries AG

Elementis Plc

Corbion N.V.

Recent Developments in the Market:

In July 2022, Dow entered in a partnership with Vietnam based BSB Nanotechnology Joint Stock Company, a leader in rice husk-based specialty silica to expand its bio-based, low-carbon ingredients offerings.

In September 2022, BASF entered in a partnership with USA based RiKarbon Inc. to license and commercialize proprietary technology from RiKarbon. This new technology from RiKarbon offers upcycling of bio-waste into bio-based, biodegradable emollients for the personal care sector.

Global Bio-Based Cosmetics and Personal Care Ingredients Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Active Ingredients, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Active Ingredients

Vitamins and Derivatives

Ceramides

Peptides

Resveratrol

Potassium Sorbate

Bio-Succinic Acid

Hyaluronic Acid

Glycerin

Creatine

Alpha Hydroxy Acids

By Application

Skin and Sun Care

Hair Care

Make-Up and Color Cosmetics

Fragrances

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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