

Global Bike Sharing Market Size study, by Product Type (Traditional/Convectional and E-Bikes), by Sharing System (Docked and Dock-less), and Regional Forecasts 2021-2027

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Abstracts

Global Bike Sharing Market is valued approximately at USD 3.91 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 14% over the forecast period 2021-2027. Bike sharing involves transport service that can be shared by the individuals for the short period of time at a price or free. The global Bike Sharing market is being driven by an expanding e-bike industry, increased government initiatives, and increased investments by the private companies to expand their business. For instance: favorable government initiatives include in 2018, China subsidized the Public Bike Sharing Program (PBSP) development to boost the easy & convenient form of public transport. Also, in May 2021, The Bakersfield City Council, California, USA collaborated with Spin of Skinny Labs Inc. for infrastructure and services for the Stationless Bike Share Program, which is funded through Active Transportation Program. Furthermore, the growing tourism, increase in traffic congestion on roads and regular office commuters will provide boost for the global Bike Sharing industry. However, high initial investment cost and increase in bike vandalism & theft may impede market growth over the forecast period of 2021-2027. Also, with the growing demand for eco-friendly public transport and high prices of oil that impacts public transport positively, the adoption & demand for Bike Sharing is likely to increase.

The regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered while the regional analysis of the global Bike Sharing Market. Asia Pacific is the leading region across the world and anticipated to exhibit the highest CAGR over the forecast period 2021-2027 in terms of market share due to growing traffic congestion on roads, increase in government policies, growing trend for electric bikes and rise in tourism.

Major market player included in this report are:

Anywheel Pte. Ltd

Beijing Xiaoju Technology Co, Ltd.

Bird Rides, Inc

BIXI Montreal

Bond Mobility (Europe) AG

JCDecaux

Lime

LYft, Inc.

Mobike

Nextbike GmbH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Traditional/Convectional

E-Bikes

By Sharing System:

Docked

Dock-less

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Bike Sharing Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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