

Global Bicycle Market Size study, by Type (Cargo Electric bike, Non-Cargo Electric bike, Cargo Nonelectric bike and Non-cargo Nonelectric bike), Sales Channel (Online Platforms and Physical Stores), End-User (Men, Women and Kids) and Regional Forecasts 2020-2027

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Abstracts

Global Bicycle Market is valued approximately at USD 50.88 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7% over the forecast period 2020-2027. Now a days large numbers of people are opting for bicycling as a form of leisure and exercise. The major drivers that support the market growth are shifting concern of people about healthy lifestyle, environment-friendliness and for recreation and leisure. Preference for bicycles to ensure a healthy life, free from obesity and other disorders are expected to boost the market. The popularity of dockless bicycle-sharing systems is also rising. Various sports events, such as Tour de France and Ronde van Vlaanderen, are fueling the popularity of bicycles. Men are likely to travel more than women through bicycles. For Instance: as per the data provided by the Department for Transport U.K., in 2019, on average, the U.K. men population made 25 cycling trips in a year as compared to 10 cycling trips by women population in the same year. Thus the sales of bicycles by men is likely to increase. Further, increasing investment in sports infrastructure through favorable government initiatives and participation in sports has led the adoption of Bicycle across the forecast period. For Instance: in India events like, mountain cycling events, cycling marathons and other events organized by Cycling Federation of India. However, lack of necessary infrastructure to support bicycle commutation in congested regions impedes the growth of the market over the forecast period of 2020-2027. Further, with the governments of U.S. & Italy providing subsidies on the purchase of new bicycles and growing awareness among public of bicycle being



safest medium to travel, the adoption & demand for bicycle is likely to increase.

The regional analysis of global Bicycle market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-pacific is the leading/significant region across the world in terms of market share owing to urban cycling, sports events and health conscious people. Whereas, Europe is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as environmental friendly awareness and less traffic on roads coupled with the well-established cycling infrastructure would create lucrative growth prospects for the Bicycle market across Asia-Pacific region.

Major market player included in this report are:

Accell Group

Cerv?lo

Dorel Industries Inc.

Giant Bicycle

Merida Industry Co.,Ltd.

Olympus Bikes

Scott Sports SA

Specialized Bicycle Components, INC

Trek Bicycle Corporation

Kona Bicycle Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type: Cargo Electric bike

Non-Cargo Electric bike

Cargo Nonelectric bike

Non-cargo Nonelectric bike

By Sales Channel:

Online Platforms



Physical Stores By End-User:

Men

U.S.

UK

Canada Europe

Germany France

Women Kids

By Region: North America

| Spain |
|--|
| Italy |
| ROE |
| |
| Asia Pacific |
| China |
| India |
| Japan |
| Australia |
| South Korea |
| RoAPAC |
| Latin America |
| Brazil |
| Mexico |
| Rest of the World |
| |
| Furthermore, years considered for the study are as follows: |
| 18.4. |
| Historical year – 2017, 2018 |
| Base year – 2019 |
| Forecast period – 2020 to 2027 |
| Tanget Audience of the Olehal Bisuala Madet in Madet Otyahu |
| Target Audience of the Global Bicycle Market in Market Study: |
| Koy Consulting Companies & Advisors |
| Key Consulting Companies & Advisors |
| Large, medium-sized, and small enterprises |
| Global Bicycle Market Size study, by Type (Cargo Electric bike, Non-Cargo Electric bike, Cargo Nonelectric bik |
| |
| |



Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers



Contents

CHAPTER 1.EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Bicycle Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Bicycle Market, by Type, 2018-2027 (USD Billion)
- 1.2.3. Bicycle Market, by Sales Channel, 2018-2027 (USD Billion)
- 1.2.4. Bicycle Market, by End-User, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BICYCLE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BICYCLE MARKET DYNAMICS

- 3.1. Bicycle Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL BICYCLE MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)



- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL BICYCLE MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Bicycle Market by Type, Performance Potential Analysis
- 5.3. Global Bicycle Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Bicycle Market, Sub Segment Analysis
 - 5.4.1. Cargo Electric bike
 - 5.4.2. Non-Cargo Electric bike
 - 5.4.3. Cargo Nonelectric bike
 - 5.4.4. Non-cargo Nonelectric bike

CHAPTER 6. GLOBAL BICYCLE MARKET, BY SALES CHANNEL

- 6.1. Market Snapshot
- 6.2. Global Bicycle Market by Sales Channel, Performance Potential Analysis
- 6.3. Global Bicycle Market Estimates & Forecasts by Sales Channel 2017-2027 (USD Billion)
- 6.4. Bicycle Market, Sub Segment Analysis
 - 6.4.1. Online Platforms
 - 6.4.2. Physical Stores

CHAPTER 7. GLOBAL BICYCLE MARKET, BY END-USER

- 7.1. Market Snapshot
- 7.2. Global Bicycle Market by End-User, Performance Potential Analysis
- 7.3. Global Bicycle Market Estimates & Forecasts by End-User 2017-2027 (USD Billion)
- 7.4. Bicycle Market, Sub Segment Analysis
 - 7.4.1. Men
 - 7.4.2. Women
 - 7.4.3. Kids



CHAPTER 8. GLOBAL BICYCLE MARKET, REGIONAL ANALYSIS

- 8.1. Bicycle Market, Regional Market Snapshot
- 8.2. North America Bicycle Market
 - 8.2.1. U.S. Bicycle Market
 - 8.2.1.1. Type breakdown estimates & forecasts, 2017-2027
 - 8.2.1.2. Sales Channel breakdown estimates & forecasts, 2017-2027
 - 8.2.1.3. End-User breakdown estimates & forecasts, 2017-2027
 - 8.2.2. Canada Bicycle Market
- 8.3. Europe Bicycle Market Snapshot
 - 8.3.1. U.K. Bicycle Market
 - 8.3.2. Germany Bicycle Market
 - 8.3.3. France Bicycle Market
 - 8.3.4. Spain Bicycle Market
 - 8.3.5. Italy Bicycle Market
 - 8.3.6. Rest of Europe Bicycle Market
- 8.4. Asia-Pacific Bicycle Market Snapshot
 - 8.4.1. China Bicycle Market
 - 8.4.2. India Bicycle Market
 - 8.4.3. Japan Bicycle Market
 - 8.4.4. Australia Bicycle Market
 - 8.4.5. South Korea Bicycle Market
 - 8.4.6. Rest of Asia Pacific Bicycle Market
- 8.5. Latin America Bicycle Market Snapshot
 - 8.5.1. Brazil Bicycle Market
 - 8.5.2. Mexico Bicycle Market
- 8.6. Rest of The World Bicycle Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Accell Group
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Cerv?lo



- 9.2.3. Dorel Industries Inc.
- 9.2.4. Giant Bicycle
- 9.2.5. Merida Industry Co.,Ltd.
- 9.2.6. Olympus Bikes
- 9.2.7. Scott Sports SA
- 9.2.8. Specialized Bicycle Components, INC
- 9.2.9. Trek Bicycle Corporation
- 9.2.10. Kona Bicycle Company

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Bicycle market, report scope
- TABLE 2. Global Bicycle market estimates & forecasts by Region 2017-2027 (USD Billion)
- TABLE 3. Global Bicycle market estimates & forecasts by Type 2017-2027 (USD Billion)
- TABLE 4. Global Bicycle market estimates & forecasts by Sales Channel 2017-2027 (USD Billion)
- TABLE 5. Global Bicycle market estimates & forecasts by End-User 2017-2027 (USD Billion)
- TABLE 6. Global Bicycle market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 7. Global Bicycle market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 8. Global Bicycle market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 9. Global Bicycle market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 10. Global Bicycle market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 11. Global Bicycle market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 12. Global Bicycle market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 13. Global Bicycle market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 14. Global Bicycle market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 15. Global Bicycle market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 16. U.S. Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 17. U.S. Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 18. U.S. Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 19. Canada Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 20. Canada Bicycle market estimates & forecasts by segment 2017-2027 (USD



Billion)

- TABLE 21. Canada Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 22. UK Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 23. UK Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 24. UK Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 25. Germany Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 26. Germany Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 27. Germany Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 28. RoE Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 29. RoE Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 30. RoE Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 31. China Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 32. China Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 33. China Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 34. India Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 35. India Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 36. India Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 37. Japan Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 38. Japan Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 39. Japan Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 40. RoAPAC Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 41. RoAPAC Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 42. RoAPAC Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 43. Brazil Bicycle market estimates & forecasts, 2017-2027 (USD Billion)



- TABLE 44. Brazil Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 45. Brazil Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 46. Mexico Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 47. Mexico Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 48. Mexico Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 49. RoLA Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 50. RoLA Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 51. RoLA Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 52. Row Bicycle market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 53. Row Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 54. Row Bicycle market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 55. List of secondary sources, used in the study of global Bicycle market
- TABLE 56. List of primary sources, used in the study of global Bicycle market
- TABLE 57. Years considered for the study
- TABLE 58. Exchange rates considered



List Of Figures

LIST OF FIGURES

- FIG 1. Global Bicycle market, research methodology
- FIG 2. Global Bicycle market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Bicycle market, key trends 2019
- FIG 5. Global Bicycle market, growth prospects 2020-2027
- FIG 6. Global Bicycle market, porters 5 force model
- FIG 7. Global Bicycle market, pest analysis
- FIG 8. Global Bicycle market, value chain analysis
- FIG 9. Global Bicycle market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Bicycle market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Bicycle market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Bicycle market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Bicycle market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Bicycle market, regional snapshot 2017 & 2027
- FIG 15. North America Bicycle market 2017 & 2027 (USD Billion)
- FIG 16. Europe Bicycle market 2017 & 2027 (USD Billion)
- FIG 17. Asia pacific Bicycle market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Bicycle market 2017 & 2027 (USD Billion)
- FIG 19. Global Bicycle market, company market share analysis (2019)



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