

Global Bicycle Lights Market Size study & Forecast, by Technology (LED, Halogen, Xenon) by Mounting Type (Head light, Tail light), by Bicycle Type (Conventional, Electric), by Point of Sale (E-commerce, Retail Shops), and Regional Analysis, 2022-2029

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Abstracts

Global Bicycle Lights Market is valued at approximately USD 305.4 million in 2021 and is anticipated to grow with a healthy growth rate of more than 8.3% over the forecast period 2022-2029. Bicycle lights are the type of lights that are fixed to bicycles to increase the visibility of the bicycle and its rider to other road users in low ambient light. Additionally, it lights reflecting objects like traffic signs. Powerful lights are necessary for mountaineering and adventure, which helped to increase sales of powerful bike lights in an area where climbing expeditions are common. Additionally, many nations mandate that bicycles be equipped with one or more lights at night. The market growth is poised to be driven by the rising government focus on building cycling infrastructure and favorable regulations, surge in traffic congestion and increasing urbanization around the world.

The growing awareness regarding the adoption of e-bikes are driving the market growth across the globe. According to Statista, it was estimated that the global market for electric bicycles was worth around USD 26.73 billion. Also, it is projected that the demand for e-bikes is on the rise and likely to reach USD 53.53 billion by the year 2027. Moreover, according to the All-India Cycle Manufacturers' Association the bicycle sales climbed by more than 25% in June 2021 compared to the same month in 2019, which exhibits that the sales of standard road bikes and high-end workout bicycles have increased. Consequentially, the surging demand for bicycles in the global market is

exhibiting a positive influence on the demand of bicycle lights at a substantial rate. Furthermore, growing environmental concerns among the public, as well as rising initiatives by key market players are creating various lucrative opportunities for the market growth over the forecasting years. However, lack of current biking infrastructure stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bicycle Lights Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe dominated the market in terms of revenue, owing to the growing focus on maintaining rider safety and the rise in the use of e-bike adoption equipped with bicycle lights. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rise in environmental concerns, increasing government initiatives to promote cycling, as well as the growing demand for bicycles in the regional market.

Major market players included in this report are:

Cateye Co., Ltd.

Cygolite Co

Gaciron Technology

Trek Bicycle Corporation

Garmin Ltd.

BBB Cycling

Lupine Lighting Systems GmbH

Lezyne USA Inc.

Princeton Tec

Lord Benex International Co., Ltd

Recent Developments in the Market:

In May 2022, Princeton Tec introduced the Remix Ultraviolet (UV) headlamps that is designed for HVACR fluorescent leak detection. It is created with a reliable single-arm bracket that is asymmetrical and easily accessible battery door enclosure. It features a push-button design with three Ultra bright, high-intensity UV LEDs and a strong Max bright White LED.

In May 2022, Garmin introduced the “Varia RCT715” rearview radar-activated tail light with a built-in camera. The built-in camera continually observes the surroundings during a ride and instantly stores video if an incident is detected.

In May 2022, Dinotte lighting launched a new Quad taillight with a built-in battery. The product includes compact structure by utilizing a lithium polymer battery, which offers a small design and offers 50% faster charging, 50% more illumination, and 25% longer

runtime.

Global Bicycle Lights Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Technology, Mounting Type, Bicycle Type, Point of Sale, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

LED

Halogen

Xenon

By Mounting Type:

Head light

Tail light

By Bicycle Type:

Conventional

Electric

By Point of Sale:

E-commerce

Retail Shops

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Million)
 - 1.2.1. Bicycle Lights Market, by Region, 2019-2029 (USD Million)
 - 1.2.2. Bicycle Lights Market, by Technology, 2019-2029 (USD Million)
 - 1.2.3. Bicycle Lights Market, by Mounting Type, 2019-2029 (USD Million)
 - 1.2.4. Bicycle Lights Market, by Bicycle Type, 2019-2029 (USD Million)
 - 1.2.5. Bicycle Lights Market, by Point of Sale, 2019-2029 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BICYCLE LIGHTS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BICYCLE LIGHTS MARKET DYNAMICS

- 3.1. Bicycle Lights Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising government focus on building cycling infrastructure and favorable regulations
 - 3.1.1.2. Growing awareness regarding the adoption of e-bikes
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of current biking infrastructure
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing environmental concerns among the public
 - 3.1.3.2. Rising initiatives by key market players

CHAPTER 4. GLOBAL BICYCLE LIGHTS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL BICYCLE LIGHTS MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Bicycle Lights Market by Technology, Performance - Potential Analysis
- 6.3. Global Bicycle Lights Market Estimates & Forecasts by Technology 2019-2029 (USD Million)
- 6.4. Bicycle Lights Market, Sub Segment Analysis
 - 6.4.1. LED
 - 6.4.2. Halogen
 - 6.4.3. Xenon

CHAPTER 7. GLOBAL BICYCLE LIGHTS MARKET, BY MOUNTING TYPE

- 7.1. Market Snapshot
- 7.2. Global Bicycle Lights Market by Mounting Type, Performance - Potential Analysis
- 7.3. Global Bicycle Lights Market Estimates & Forecasts by Mounting Type 2019-2029 (USD Million)

7.4. Bicycle Lights Market, Sub Segment Analysis

7.4.1. Head light

7.4.2. Tail light

CHAPTER 8. GLOBAL BICYCLE LIGHTS MARKET, BY BICYCLE TYPE

8.1. Market Snapshot

8.2. Global Bicycle Lights Market by Bicycle Type, Performance - Potential Analysis

8.3. Global Bicycle Lights Market Estimates & Forecasts by Bicycle Type 2019-2029 (USD Million)

8.4. Bicycle Lights Market, Sub Segment Analysis

8.4.1. Conventional

8.4.2. Electric

CHAPTER 9. GLOBAL BICYCLE LIGHTS MARKET, BY POINT OF SALE

9.1. Market Snapshot

9.2. Global Bicycle Lights Market by Point of Sale, Performance - Potential Analysis

9.3. Global Bicycle Lights Market Estimates & Forecasts by Point of Sale 2019-2029 (USD Million)

9.4. Bicycle Lights Market, Sub Segment Analysis

9.4.1. E-commerce

9.4.2. Retail Shops

CHAPTER 10. GLOBAL BICYCLE LIGHTS MARKET, REGIONAL ANALYSIS

10.1. Bicycle Lights Market, Regional Market Snapshot

10.2. North America Bicycle Lights Market

10.2.1. U.S. Bicycle Lights Market

10.2.1.1. Technology breakdown estimates & forecasts, 2019-2029

10.2.1.2. Mounting Type breakdown estimates & forecasts, 2019-2029

10.2.1.3. Bicycle Type breakdown estimates & forecasts, 2019-2029

10.2.1.4. Point of Sale breakdown estimates & forecasts, 2019-2029

10.2.2. Canada Bicycle Lights Market

10.3. Europe Bicycle Lights Market Snapshot

10.3.1. U.K. Bicycle Lights Market

10.3.2. Germany Bicycle Lights Market

10.3.3. France Bicycle Lights Market

10.3.4. Spain Bicycle Lights Market

- 10.3.5. Italy Bicycle Lights Market
- 10.3.6. Rest of Europe Bicycle Lights Market
- 10.4. Asia-Pacific Bicycle Lights Market Snapshot
 - 10.4.1. China Bicycle Lights Market
 - 10.4.2. India Bicycle Lights Market
 - 10.4.3. Japan Bicycle Lights Market
 - 10.4.4. Australia Bicycle Lights Market
 - 10.4.5. South Korea Bicycle Lights Market
 - 10.4.6. Rest of Asia Pacific Bicycle Lights Market
- 10.5. Latin America Bicycle Lights Market Snapshot
 - 10.5.1. Brazil Bicycle Lights Market
 - 10.5.2. Mexico Bicycle Lights Market
 - 10.5.3. Rest of Latin America Bicycle Lights Market
- 10.6. Rest of The World Bicycle Lights Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Cateye Co., Ltd.
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Cygolite Co
 - 11.2.3. Gaciron Technology
 - 11.2.4. Trek Bicycle Corporation
 - 11.2.5. Garmin Ltd.
 - 11.2.6. BBB Cycling
 - 11.2.7. Lupine Lighting Systems GmbH
 - 11.2.8. Lezyne USA Inc.
 - 11.2.9. Princeton Tec
 - 11.2.10. Lord Benex International Co., Ltd

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining

- 12.1.2. Analysis
- 12.1.3. Market Estimation
- 12.1.4. Validation
- 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Bicycle Lights Market, report scope
- TABLE 2. Global Bicycle Lights Market estimates & forecasts by Region 2019-2029 (USD Million)
- TABLE 3. Global Bicycle Lights Market estimates & forecasts by Technology 2019-2029 (USD Million)
- TABLE 4. Global Bicycle Lights Market estimates & forecasts by Mounting Type 2019-2029 (USD Million)
- TABLE 5. Global Bicycle Lights Market estimates & forecasts by Bicycle Type 2019-2029 (USD Million)
- TABLE 6. Global Bicycle Lights Market estimates & forecasts by Point of Sale 2019-2029 (USD Million)
- TABLE 7. Global Bicycle Lights Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 8. Global Bicycle Lights Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 9. Global Bicycle Lights Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 10. Global Bicycle Lights Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 11. Global Bicycle Lights Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 12. Global Bicycle Lights Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 13. Global Bicycle Lights Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 14. Global Bicycle Lights Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 15. Global Bicycle Lights Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 16. Global Bicycle Lights Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 17. U.S. Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 18. U.S. Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 19. U.S. Bicycle Lights Market estimates & forecasts by segment 2019-2029

(USD Million)

TABLE 20. Canada Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 21. Canada Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 22. Canada Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 23. UK Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 24. UK Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 25. UK Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 26. Germany Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 27. Germany Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 28. Germany Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 29. France Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 30. France Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 31. France Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 32. Italy Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 33. Italy Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 34. Italy Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 35. Spain Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 36. Spain Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 37. Spain Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 38. RoE Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 39. RoE Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 40. RoE Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 41. China Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 42. China Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 43. China Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 44. India Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 45. India Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 46. India Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 47. Japan Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 48. Japan Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 49. Japan Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 50. South Korea Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 51. South Korea Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 52. South Korea Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 53. Australia Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 54. Australia Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 55. Australia Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 56. RoAPAC Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 57. RoAPAC Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 58. RoAPAC Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 59. Brazil Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 60. Brazil Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 61. Brazil Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 62. Mexico Bicycle Lights Market estimates & forecasts, 2019-2029 (USD

Million)

TABLE 63. Mexico Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 64. Mexico Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 65. RoLA Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 66. RoLA Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 67. RoLA Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 68. Row Bicycle Lights Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 69. Row Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 70. Row Bicycle Lights Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 71. List of secondary sources, used in the study of global Bicycle Lights Market

TABLE 72. List of primary sources, used in the study of global Bicycle Lights Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Bicycle Lights Market, research methodology
 - FIG 2. Global Bicycle Lights Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Bicycle Lights Market, key trends 2021
 - FIG 5. Global Bicycle Lights Market, growth prospects 2022-2029
 - FIG 6. Global Bicycle Lights Market, porters 5 force model
 - FIG 7. Global Bicycle Lights Market, pest analysis
 - FIG 8. Global Bicycle Lights Market, value chain analysis
 - FIG 9. Global Bicycle Lights Market by segment, 2019 & 2029 (USD Million)
 - FIG 10. Global Bicycle Lights Market by segment, 2019 & 2029 (USD Million)
 - FIG 11. Global Bicycle Lights Market by segment, 2019 & 2029 (USD Million)
 - FIG 12. Global Bicycle Lights Market by segment, 2019 & 2029 (USD Million)
 - FIG 13. Global Bicycle Lights Market by segment, 2019 & 2029 (USD Million)
 - FIG 14. Global Bicycle Lights Market, regional snapshot 2019 & 2029
 - FIG 15. North America Bicycle Lights Market 2019 & 2029 (USD Million)
 - FIG 16. Europe Bicycle Lights Market 2019 & 2029 (USD Million)
 - FIG 17. Asia pacific Bicycle Lights Market 2019 & 2029 (USD Million)
 - FIG 18. Latin America Bicycle Lights Market 2019 & 2029 (USD Million)
 - FIG 19. Global Bicycle Lights Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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