

# **Global Bicycle frames Market Size study, by Type (Mountain Bicycle frames, Hybrid Bicycle frames, Road Bicycle frames, Others), Material Type (Aluminum, Steel, Carbon Fiber, Titanium, Others), Distribution (Offline, Online) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Bicycle frames Market is valued approximately USD 21.84 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6% over the forecast period 2021-2027. Bicycle frames is a two-wheel system propelled by pedals connected to the rear wheel by a chain, and having handlebars for steering and a saddle like seat. Growing trend of bicycling as a convenient form of exercise and increased awareness about its health benefits is driving the demand for bicycles. Increasing prevalence of obesity is also propelling the market forward as cycling is believed to help with weight loss. For instance, as per the IBEF, 22 million cycles were sold in 2018-19 and 18 million were sold in 2019-20. Not just adult professionals but kids, too, are increasingly taking up cycling as an activity. However, people reluctance to use it impedes the growth of the market over the forecast period of 2021-2027. Also, government initiatives such as fit India moment will provide new opportunities for the market growth over the forecast period.

The main regions of Asia Pacific, North America, Europe, Latin America, and the Rest of the World are considered in the geographical study of the global Bicycle frames market. Europe is the leading significant region across the world in terms of market share owing to awareness among the people, health-conscious region. Whereas, Asia-Pacific is also anticipated to exhibit highest CAGR over the forecast period 2021-2027. Factors such as rising disposable income, rising population would create profitable

growth prospects for the Bicycle frames market across Asia-Pacific region.

Major market player included in this report are:

Bosch

Siemens

Delphi Technologies

ABB

Honeywell

Softing

Horiba

SGS

Moog

Fluke

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Mountain Bicycle frames

Hybrid Bicycle frames

Road Bicycle frames

Others

By Material:

Aluminium

Steel

Carbon Fiber

Titanium

Others

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Bicycle frames Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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