

# **Global Beverage Flavoring System Market Size study, by Ingredients (Beverage Flavoring agents, Beverage Flavoring carriers, flavor enhancers, others) Beverage Type (Alcoholic, Non-Alcoholic) Flavor Type (Chocolate and browns, Dairy, Herbs & botanicals, Fruits & Vegetables, Others) Form (Dry, Liquid) Origin (Artificial, Natural) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Beverage Flavoring System Market is valued approximately USD 4.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.3 % over the forecast period 2021-2027. Beverage flavoring is commonly used in carbonated beverages such as fruit juices, HFCS, and sugar. Flavoring carriers, enhancers, preservatives, emulsifiers, and stabilizers are used to create these flavors. The Beverage Flavoring Systems Market will be driven by the rapid growth in consumption of beverages with low sugars and fewer artificial ingredients, as well as functionality such as hydration, high nutrient content, improved immune support, and digestive wellness. The demand for fruit juice and healthy drinks will rise as sports activities and fitness routines become more popular. Product penetration is being influenced positively by more innovations and launches in the ready-to-drink segment. For instance, Coca-Cola launched a grape juice-based sparkling drink in India in February 2019 to meet the growing demand for non-alcoholic beverages. In addition, new sugar-reduction technologies developed by manufacturers will boost the market share for beverage flavoring systems. However, rising consumer awareness of additives and rising demand for naturally occurring juices are expected to slow the market's growth. Furthermore, high investments for encapsulation technology installation and the high cost of the product may limit market expansion.

The main regions of Asia Pacific, North America, Europe, Latin America, and the Rest of the World are included in the geographical analysis of the worldwide Beverage Flavoring System market. In 2020, the Asia Pacific region dominated the beverage flavoring systems market, accounting for 37.9% of total revenue. China, India, and Indonesia are densely populated countries. Increased demand for packaged and ready-to-drink beverages is due to the large population base. Increased demand for alcoholic and non-alcoholic beverages is being fueled by rising urbanization in these countries. During the forecast period of 2021 to 2027, the market for beverage flavoring systems in Asia Pacific is expected to grow at the fastest rate.

Major market player included in this report are:

Sensient Technologies Corporation

Kerry Group

International Flavors and Fragrances Inc.

Firmenich SA

Takasago International Corporation

Flavorchem & Orchidia Fragrances

Tate & Lyle

MANE

Dohler

Symrise

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Mode of Operation offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Ingredients:

Flavoring agents

Flavoring carriers

Flavor enhancers

Others

By Beverage Type:

Alcoholic

Non-Alcoholic

By Flavor Type:

Chocolate and browns

Dairy

Herbs & botanicals

Fruits & vegetables

Others

By Form:

Dry

Liquid

By Origin:

Artificial

Natural

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Beverage Flavoring System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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