

Global Beverage Flavoring Market Size study & Forecast, by Food Flavours (Chocolate & brown flavors, Vanilla, Fruits & nuts, Dairy, Others), by Form (Liquid Beverage Flavouring, Dry Beverage Flavouring), by Origin (Natural Beverage Flavouring, Artificial Beverage Flavouring), by Application (Beverages, Dairy products, Confectionery products, Bakery products, Frozen products, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Beverage Flavoring Market is valued at approximately USD 4.5 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.2% over the forecast period 2022-2029. Beverage flavoring is a procedure of blending multiple ingredients including flavor carriers, flavor enhancers, flavoring agents, stabilizers, emulsifiers, and preservatives among others, which are used to improve the taste or flavor of beverages. The rising inclination towards flavored drinks, increasing availability of natural flavoring, and increasing purchasing capacity are some prominent factors that are surging the market demand across the globe.

The growth of the beverage industry is propelling the demand for beverage flavoring, which, in turn, accelerates market growth. According to Statista, the segment of the global beverage generated revenue of USD 206.84 billion in 2021, which is expected to grow with a growth rate of 14.77% during 2022-2025 and is likely to reach USD 353.60 billion by 2025. Therefore, the rising demand for beverages because of the availability of various flavors is gaining high traction among the population. Moreover, the increasing demand for packaged juices, sports drinks, and energy drinks, as well as the

rising popularity of exotic flavors are creating lucrative opportunities for market growth in the forecasting years. However, stringent rules and regulations and adverse effects of synthetic flavors are hindering market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Beverage Flavoring Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the surging demand for packaged and ready-to-drink beverages, along with the rising consumption of natural food flavors. Whereas, Europe is expected to grow at the highest growth rate over the forecasting period. Factors such as the thriving growth of the food and beverage industry and increasing disposable income are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Givaudan

International Flavors & Fragrances

Flavorchem Corporation

Sensient Technologies

Tate & LyleTakasago Intern

Dohler

Robertet SA

Firmenich

Archer Daniels Midland Company (ADM)

Takasago

Recent Developments in the Market:

In July 2022, Givaudan declared the launch of BioNootkatone- a breakthrough ingredient that is planned for sustainable, natural, clean-label citrus flavor. The product provides a refreshing, natural citrus taste that is used across a variety of food and beverage applications.

In August 2021, Flavorchem tested and developed its new product line to meet the demand for on-trend flavors in the hard seltzer category. These flavors are specifically tested in both hard seltzer applications and non-alcoholic, seltzer water.

In May 2022, Tate & Lyle PLC publicized that the company acquired Nutriati- an ingredient technology company that develops and manufactures chickpea protein and flour.

Global Beverage Flavoring Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Food Flavours, Form, Origin, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Food Flavours:

Chocolate & brown flavors

Vanilla

Fruits & nuts

Dairy

Others

By Form:

Liquid Beverage Flavouring

Dry Beverage Flavouring

By Origin:

Natural Beverage Flavouring

Artificial Beverage Flavouring

By Application:

Beverages

Dairy products

Confectionery products

Bakery products
Frozen products
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

ROLA

Rest of the World

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