

# **Global Beta-Carotene Market Size study & Forecast, by Type (Natural, Synthetic), by End Use (Natural Beta- Carotene, Synthetic Beta-Carotene) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Beta-Carotene Market is valued at approximately USD 372.6 million in 2022 and is anticipated to grow with a healthy growth rate of more than 4.5% over the forecast period 2023-2030. Beta-carotene refers to the global industry focused on the production, distribution, and consumption of the natural pigment compound, beta-carotene, which is widely used as a food coloring agent, dietary supplement, and ingredient in cosmetic and personal care products. The Beta-Carotene Market is being driven by factors such as increasing demand for functional food & beverages and increasing animal feed industry.

The market for functional foods and beverages, which provide additional health benefits beyond basic nutrition, is expanding. Beta-carotene is often incorporated into these products to enhance their nutritional profile and offer specific health benefits. Examples include beta-carotene-fortified juices, smoothies, and energy bars. . According to Statista Size of the worldwide functional food and beverage market stood at USD 281.14 billion which increased to USD 307.77 billion in year 2022 and it is projected to reach at USD 529.66 billion by year 2028. Thus rising demand for functional food and beverages is driving the market growth. Along with this, Beta-Carotene serves as a precursor to vitamin A, an essential nutrient for animal growth and development. It plays a crucial role in vision, reproductive health, immune function, and overall vitality in animals. Therefore, the inclusion of Beta-Carotene in animal feed formulations can support animal health and performance. According to the international feed industry federation world compound feed production has reached over 1 billion tonnes annually.

Thus, the increasing size of the functional food & beverages industry and animal feed industry fueling the growth of the market. In addition, growing interest in anti-aging and skin health and growth in demand for health and dietary supplements create lucrative opportunities for the market. However, the stringent regulations and quality standards hinder the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Beta-Carotene Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to the increasing demand for natural ingredients and colorants in food and beverage products, such as energy drinks and also increasing consumer awareness about health and wellness in the region. Asia Pacific is considered the fastest growing region during the forecasted period due to the increasing demand for carbonated drinks and the large population base in the region.

Major market player included in this report are:

Otsuka Pharmaceutical Co., Ltd.  
Reliance Private Label Supplements  
San-Ei Gen F.F.I., Inc.  
Sensient Technologies Corp.  
Vinayak Corp.  
E.I.D.-Parry (India) Ltd.  
Foodchem International Corp.  
CDH - Central Drug House (P) Ltd.  
DDW The Color House  
Divi's Nutraceuticals

Recent Developments in the Market:

In April 2023, Givaudan announced the acquisition of Amyris Inc.'s significant cosmetic ingredient portfolio. This strategic move is aimed at bolstering Givaudan's presence in the cosmetic and personal care segment, enabling the company to offer a wide range of natural and chemical-free cosmetics and personal care products that are enriched with beta-carotene. This acquisition reinforces Givaudan's commitment to providing innovative and sustainable solutions to meet the evolving demands of consumers in the beauty industry.

Global Beta-Carotene Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, End Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Natural

Synthetic

By End Use:

Natural Beta-Carotene

Synthetic Beta-Carotene

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC

Latin America  
Brazil  
Mexico

Middle East & Africa  
Saudi Arabia  
South Africa  
Rest of Middle East & Africa

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