

# **Global Benzene and its derivatives Market Size study, by Derivative (Ethylbenzene and styrene, phenol and acetone, alkyl benzene ,nitrobenzene cyclohexane) by Processing Method (Alkylation, hydrogenation, nitration, oxidation, chlorination , Other) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Benzene and its derivatives Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Benzene is a colorless liquid at the normal temperature. It is used in chemical and pharmaceutical industries as a solvent. It can be produced artificially or naturally; crude oil is the natural source of benzene.

The increasing demand from the coating and paints industry and other industries because benzene has numerous application which is used as Lubricants ,rubbers, dyes, detergents, drugs and pesticides that has led the adoption of Benzene and its derivatives across the forecast period. In July 2021, Indian oil corporation IOC signed a contract to invest 3.\$ billion approx. in Gujrat refinery, Petchem project. Where IOC has signed the MOU for the infrastructure facilities and providing alkyl benzene as the feed stock for detergent industries However, benzene is a hazardous material which can cause severe effect to environment which impedes the growth of the market over the forecast period of 2021-2027.. Also benene is widely known for its multiple application and its is also used in gasoline ,based on the uses there are significant chances for higher growth during the forecast period

The regional analysis of global Benzene and its derivatives Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia pacific is considered to be the leading region due to the easy availability of

labour. Rising demand from automobile, coating, textile and other industries would also create lucrative growth across Asia pacific region

Major market player included in this report are:

Ineos

Formosa Plastics Corp

ExxonMobil Chemical

LyondellBasell Industries

Mitsubishi Chemical

LG chem

BASF

Sinopec

SABIC

DuPont

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Derivative:

Ethylbenzene and styrene

Phenol and Acetone

Alkyl Benzene

Nitrobenzene and Aniline

Cyclohexane

By Processing method:

Alkylation

Hydrogenation

Nitration

Oxidation

Chlorination

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Benzene and its derivatives Market in Market Study:

Key Consulting Companies &amp; Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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