

Global Belts and Wallets Market Size study & Forecast, by Product (Wallets, Belts) by Material (Leather, Non-Leather), by End-use (Men, Women), by Distribution Channel (Online, Offline) and Regional Analysis, 2022-2029

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Abstracts

Global Belts and Wallets Market is valued at approximately USD 20.26 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.60% over the forecast period 2022-2029. The market is primarily pushed by the expanding fashion trend and the global corporate population's increasing use of belts and wallets. Belts and purses have become more important as a fashion statement, especially among millennials. Additionally, it is anticipated that there will be plenty of chances for market development over the course of the forecast period due to the young generation's growing demand for leather belts and wallets.

A number of opportunities for market expansion are also expected as a result of the rising demand for belts and wallets among working women worldwide. According to World Bank projections, women will make up 39.3% of the global labor population in 2021. Additionally, it is anticipated that the population's rising demand for fashionable wallets and belts will support market growth during the forecast period. Moreover, the rising advancement of RFID-based wallets and growing initiatives by the key market players is creating a lucrative growth opportunity for the market over the forecast period 2022-2029. However, the high cost of Belts And Wallets stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Belts And Wallets Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2021, the belt and wallet industry in Asia Pacific will account for a lion's share of global sales. China

and India both have sizable working populations, which contributed to the expansion of the regional industry. The Asia Pacific belts and wallets market, which is dominated by nations such as China and India, is propelled by an increase in demand for high-end and prestige goods in these nations. China has long been the world's top producer of finished leather goods, such as belts and purses. Over the forecast timeframe, North America is expected to grow with the fastest CAGR. The market for belts and wallets in North America is anticipated to be driven by the region's growing online shopping activity and the rising appeal of leather goods belts. Due to the increasing demand from emerging markets, including consumer spending in the United States and Canada, the leather belts and wallets industry has experienced significant growth in recent years.

Major market player included in this report are:

Tommy Hilfiger Licensing, LLC (PVH)

Aditya Birla Group

PUMA SE

Titan Company Limited

Marshall Wallet (ABC INTERNATIONAL)

LEVI STRAUSS & CO.

Guccio Gucci S.p.A. (KERING)

Burberry PLC

Diesel Fashion India Reliance Pvt.Ltd

Ralph Lauren Corp.

Recent Developments in the Market:

In March 2020, Ekster has launched a wallet with quick access to cards, RFID protection, and crowd-GPS monitoring, all wrapped in leather that has received environmental certification.

Global Belts and Wallets Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Material, End-use, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Wallets

Belts

By Material:

Leather

Non-Leather

By End-use:

Men

Women

By Distribution Channel:

Online

Offline

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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