

# Global Behenyl Alcohol Market Size study, by Application (Emollients, Emulsifiers, Thickeners, and Others) End Users (Cosmetics, Pharmaceuticals, and Nutritional Supplements) and Regional Forecasts 2021-2027

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## Abstracts

Global Behenyl Alcohol Market is valued approximately USD 154.13 million in 2020 and is anticipated to grow with a healthy growth rate of more than 3.89 % over the forecast period 2021-2027. Behenyl alcohol, commonly known as docosanol, is a fatty straight-chain alcohol. It is utilized as a thickener, emulsifier, and opacifier. As an opacifying agent, it is used to lessen the clear or transparent aspect of the cosmetic product. It provides products with a more desired and spreadable texture as a thickening. The increasing personal care product business is a significant element that is likely to boost the market growth of behenyl alcohol. Over the forecast period, increased demand for organic cosmetics is likely to drive market expansion. The increasing use of behenyl alcohol in anti-aging creams is expected to boost market growth during the forecast period. According to LoudCloudHealth.com, the cosmetics sector in the United States was valued \$93.5 billion in 2019. Women in the United States spend approximately \$3,000 on cosmetics each year, and four out of every five American women follow beauty industry trends and use scent items on a daily basis. According to premium beauty news, sales of natural and organic cosmetics in Europe have increased at a rate of +7% each year over the last five years and are predicted to reach 5 billion euros by 2023. It was 757 million euros in 2018, an increase of +18.7% over 2017. However, the high cost of behenyl alcohol products and the increasing use of stearyl alcohol as a substitute impedes the growth of the market over the forecast period of 2021-2027. Also, major players are expected to increase their expenditure in research and development of innovative cosmetics and cosmeceuticals products, and the expanding availability of tiny, convenient, and affordable cosmetic items, as well as the growing

number of working women is likely to increase the market growth during the forecast period.

The global Behenyl Alcohol market is segmented into main regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share attributing to the strong demand for cosmetic products and surgeries, mergers and acquisitions, product innovations and expansions by key players in the region. Whereas, Asia-Pacific is also predicted to display the highest growth over the forecast period 2021-2027. Factors such as rising disposable income, leading importers, major producer of behenyl alcohol and rapeseed, increasing size of the industry for organic cosmetics and pharmaceuticals would create lucrative growth prospects for the Behenyl Alcohol market across Asia-Pacific region.

Major market player included in this report are:

NOF Corporation

BASF SE

Kao Corporation

VVF Chemicals Limited

Godrej Industries Ltd.

Sasol Ltd.

Nikko Chemicals Co. Ltd.

New Japan Chemical Co. Ltd.

Sisco Research Laboratories Pvt. Ltd.

Jarchem Industries Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Emollients

Emulsifiers

Thickeners

Others

By End Users:

Cosmetics

Pharmaceuticals

Nutritional Supplements

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Behenyl Alcohol Market in Market Study:

Key Consulting Companies & Advisors

*Global Behenyl Alcohol Market Size study, by Application (Emollients, Emulsifiers, Thickeners, and Others) End...*

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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