

Global Behavioral/Mental Health Software Market by Component (Services, Software), Delivery (Subscription, Ownership), Functionality (Clinical, Administrative, Financial), End User (Hospitals, Clinics), Regional Forecasts 2021-2027

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Abstracts

Global Behavioral/Mental Health Software Market is valued approximately at USD 1.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 19.6% over the forecast period 2021-2027. Behavioral and mental health technology is a software of healthcare administration software that is used to track and manage a patient's behavioral, mental, and addiction data. Billing, appointments, and bed management are all handled by the software, which enhances productivity function smoothly. Clinical, administrative, and operational duties linked with clinics and hospitals are often managed by behavioral and mental health software. Additionally, it may be utilized for case management and result management. The availability of numerous types of behavioral health software on the market that aid clinic operations is causing customers to become more interested in it. Furthermore, the market is driving by Government initiatives to encourage EHR adoption in behavioral health organizations, High demand for mental health services amidst provider shortage and Increasing adoption of behavioral health software. For instance, as per Lancet Commission, Depression is a widespread mental condition worldwide, affecting more than 264 million individuals of all ages. In 2020, the worldwide cost of treating mental diseases was USD 2.5 trillion, by 2030, this amount is expected to rise to USD 6 trillion. However, Shortage of HCIT professionals, may impede market growth over the forecast period of 2021-2027.

The behavioral health software market has been divided into five major regions geographic: North America, Europe, Latin America, Asia Pacific, and the rest of the

world. The market is predicted to be dominated by North America, followed by Europe. Factors such as the expanding number of individuals in need of mental health services, behavioral health reforms in the United States, and government support for behavioral health services in the region are all contributing to this geographic section's growth.

Major market player included in this report are:

Nextgen Healthcare
The Echo Group
Qualifacts
AdvancedMD
Meditab Software
Credible Behavioral Health
Advanced Data Systems
Core Solutions
Epic systems corporations
Allscripts

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Components:

Support Service

Software

By Delivery Mode:

Subscription Models

Ownership Models

By Functionality:

Clinical

Administrative

Financial

By End user:

Hospital

Clinics

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Behavioral/Mental Health Software Market in Market

Global Behavioral/Mental Health Software Market by Component (Services, Software), Delivery (Subscription, Own...

Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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