

# **Global Beeswax Market Size study, by Product Type (Yellow Beeswax, White Beeswax, and Absolute Beeswax), Nature (Organic and Conventional), Application (Food, Cosmetics, and Industrial) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Beeswax Market is valued approximately USD 60.67 million in 2020 and is anticipated to grow with a healthy growth rate of more than 2 % over the forecast period 2021-2027. Beeswax is a natural wax produced by honeybee workers. This substance is used by bees to build or construct hexagonal compartments in the shape of a beehive for storing honey. Long-chained alcohols and fatty acid esters make up beeswax. Beeswax is utilized in a variety of cosmetics and beauty items. Beeswax is utilized in a variety of products, including cleaning agents, lubricants, and culinary flavours has led the adoption of beeswax across the forecast period. Rising demand for cosmetic items is being fueled by a younger customer base that is increasingly concerned with personal appearance and beauty. Consumers are becoming more aware of its medicinal and therapeutic qualities. As per the report of Global Wellness Institute, in 2018, the personal care, beauty and anti-aging industry accounted to \$1083 billion in 2018. According to the CBI, Ministry of Foreign Affairs Europe, the European natural cosmetics market was valued at \$3.6 billion in 2018. However, when used in excessive, various adverse effects on health might occur and high cost of raw materials hampers the growth of the market over the forecast period of 2021-2027. Also, expanding research and development of organic cosmetic goods and growth of the end-use industries is expected to fuel is likely to increase the market growth during the forecast period.

The geographical analysis of global beeswax market is considered for the main regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share attributing

to increasing awareness of the personal care and increasing demand for organic products. Whereas, Asia-Pacific is also expected to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rising disposable income, changing lifestyle and growing trends for skin care would create lucrative growth prospects for the beeswax market across Asia-Pacific region.

Major market player included in this report are:

Arjun Beeswax Industries

The British Wax Refining Company Ltd

Koster Keunen

Kantilal Brothers

Sovereign Chemicals and Cosmetics

Dabur India Ltd.

KahlWax

Seidler Chemical Co.

Frank B Ross Co

Jedwards International Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Yellow Beeswax

White Beeswax

Absolute Beeswax

By Nature:

Organic

Conventional

By Application:

Food

Cosmetics

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Beeswax Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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