

Global Beauty Tools Market Size study & Forecast, by Type (Makeup Tools, Skincare Tools, Haircare Tools, Nail Tools), by Distribution Channel (Offline, Online) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G3C1B1858729EN.html>

Date: March 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G3C1B1858729EN

Abstracts

Global Beauty Tools Market is valued at approximately USD 67.08 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 4.22% during the forecast period 2023-2030. Beauty tools encompass a spectrum of implements tailored for skincare, makeup, and grooming. They include brushes, tweezers, rollers, and electronic devices designed to enhance facial aesthetics, hair styling, and nail care. These tools are instrumental in achieving precision, efficacy, and desired cosmetic outcomes. The Global Beauty Tools Market is continuously growing due to factors such as rising disposable income, an increasing aging population and growing social media trends.

Due to the rising disposable income of the people, the spending on beauty and personal care has also increased simultaneously. This led to the growing demand for Beauty Tools which eventually resulted in the growth of the Beauty Tools Market. According to Statista, in the year 2020, the total spending on beauty and personal care was USD 530.76 billion. This number increased to USD 625.68 billion in the year 2023. Furthermore, the Beauty and Personal Care market forecasts a significant growth of USD 736.75 billion in the year 2028. Thus, the rise in income led to a significant growth of the Global Beauty Market Tools Market. Moreover, advancements in technologies and growing e-commerce are opportunities for the Global Beauty Tools Market that led to the market growth. However, the high competition and consumer skepticism stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Beauty Tools Market study includes Asia

Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia-Pacific dominated the market in 2022 owing to factors such as the influence of K-beauty trends, a robust retail infrastructure and technological advancements in manufacturing and formulation. North America is expected to grow significantly over the forecast period, owing to factors such as the rising disposable income of the people, growing skin-related concerns and the strong presence of beauty influencers led to the market growth of the Beauty Tools Market globally.

Major market player included in this report are:

Etude House Inc

Christian Dior SE

Revlon Inc.

Rea.deeming Beauty Inc.

L'Oreal SA

Yve Saint Laurent SAS

Avon Products, Inc.

Coty Inc.

Maybelline NY

LVMH Mo?t Hennessy Louis Vuitton

Recent Developments in the Market:

In January 2022, Procter & Gamble acquired the upscale skincare brand Tula, enhancing its collection of prestigious brands. Tula, known for its clean skincare products featuring microbial extracts and superfoods, would now be under the management of P&G Beauty. The acquisition agreement includes collaboration between P&G Beauty and the Tula team to boost brand development, facilitate expansion, and promote innovation.

In November 2022, Dyson announced a commitment of approximately USD 633 million to enhance and speed up its research and technological advancements within its beauty product range over four years. This substantial investment aims to introduce 20 new beauty items and establish new beauty research facilities.

In February 2020, L'Occitane Group introduced a new personalized skincare range called Duolab, which offers customized face care solutions and utilizes a countertop device with artificial intelligence technology to assess skin health.

Global Beauty Tools Market Report Scope:

Historical Data –2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered –Type, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Makeup Tools

Skincare Tools

Haircare Tools

Nail Tools

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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