

# Global Beauty Fridge Market Size study & Forecast, by Distribution Channel (Online, Offline), By Capacity (Up To 4 Liters, 4 Liters To 7 Liters, 7 Liters To 10 Liters, More Than 10 Liters), and Regional Analysis, 2022-2029

https://marketpublishers.com/r/GE99D63E949EEN.html

Date: March 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GE99D63E949EEN

# **Abstracts**

Global Beauty Fridge Market is valued at approximately USD 135.3 million in 2021 and is anticipated to grow with a healthy growth rate of more than 8.4% over the forecast period 2022-2029. A beauty fridge is a refrigerator specifically designed to house unstable beauty and skincare goods. Stable products are those that degrade, disintegrate, or decompose when exposed to light or heat. Such goods ingredients must be stored at a specific temperature to preserve their uniformity and effectiveness. Additionally, these refrigerators also go by the names of skincare refrigerators and cosmetic refrigerators. These commodities are currently in greater demand as people purchase more expensive and high-end skincare and cosmetics items. The use and demand for beauty fridges have dramatically increased due to the development in skin care awareness and the increasing demand for cosmetic items. Many products shelf lives can be extended with the aid of beauty refrigerators. The industry is growing as a result of increased awareness regarding the correct storage of cosmetics. The rise of digitalization is a crucial driver in the increased demand for these items.

In addition, the abundance of information available and product visibility online are driving up consumer demand for beauty fridges, which is predominantly in developed and developing nations. During the forecast period, it is also projected that the growing manufacturer presence on online marketplaces would contribute to the growth of the global market for beauty fridges. These refrigerators are frequently found in salons and beauty shops. Over the past few years, the beauty salon sector has experienced phenomenal expansion on a global scale. According to Statista, the market for beauty



and personal care generated \$550.2k in revenue in 2022, with an annual growth rate of 3.80%. Furthermore, the demand for beauty fridges from commercial facilities would increase in the near future due to the growing number of hospitality businesses offering premium services and the rising consumer use of beauty salons. However, concerns about the product's effectiveness and energy utilization are restricting the market growth over the forecast period of 2022-2029.

The key regions considered for the Global Beauty Fridge Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the increasing customer spending levels brought on by a combination of rising consumer demand for cosmetics. Furthermore, it is projected that the regional market would be driven by a growth in the number of beauty salons and parlors along with an increase in the number of product releases by manufacturers in the area. Whereas, Europe is also expected to grow at the highest growth rate over the forecasting period. Factors such as growing product penetration in developed nations such as the UK, Germany, and France are probably good for regional market growth in the forecasting years.

Major market players included in this report are:

Beautyfridge (Quick Beauty Pty. Ltd.)

Cooluli

Teami Blends LLC

HCK Refrigeration Tech. Co., Ltd

FaceTory Inc.

Church & Dwight Co., Inc.

Crownful Inc.

**Koolatron Corporation** 

COOSEON

Chefman Inc.

# Recent Developments in the Market:

On February 17 2021, Facetory Inc., Introduced the Skincare Fridge- Ice Cream Series, the newest addition to a popular sheet mask line with Korean beauty inspiration. The 5-liter mini-fridge, which debuts in three colours, is tiny enough to be set up for personal use on nightstands, dressers, and other counters. A built-in LED light, temperature display, silent mode, and other cutting-edge features are included.

In August 2022, Aldi, a German international family-owned discount grocery chain that has over 10,000 stores and operates in 20 countries introduced a new beauty freezer manufactured by Stylproto. It keeps skincare and makeup products chilled, preserving



their freshness and delivering amazing skincare benefits.

Global Beauty Fridge Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Distribution Channel, Capacity, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Distribution Channel:

Online

Offline

By Capacity:

Up To 4 Liters

4 Liters to 7 Liters

7 Liters to 10 Liters

More Than 10 Liters

By Region:

North America

U.S.

Canada

Europe

UK



Germa	ny
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France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

**ROLA** 

Rest of the World



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