

Global Bathroom Vanities Market Size study & Forecast, by Application (Residential, Non-Residential), by Material (Stone, Ceramic, Glass, Wood, Metal), by Size (24 - 35 Inch, 38 - 47 Inch, 48 - 60 Inch) and Regional Analysis, 2022-2029

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Abstracts

Global Bathroom Vanities Market is valued approximately USD 36.34 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.5% over the forecast period 2022-2029. A bathroom vanity is made up of a sink or bowl for the toilet and various storage units surrounding it. These bathroom vanities are typically constructed of materials that are water and dampness resistant, such as stone, wood, glass, ceramic, metal, and so on. They frequently come in various sizes. The major driving factors for the market are growing expansion of leisure and hospitality industries, increased disposable income and rising average number of bathrooms is driving the growth for the market. Moreover, government programmes to create infrastructure, including buildings, malls, train stations, and airports, are also expected to create lucrative market growth. Additionally, due to the rising urbanisation, it is estimated that the market will grow quickly over the course of the projected decade.

The popularity of storage near sinks or basins is rising as the average number of bathrooms in American households rises. America now has twice as many bathrooms per person as it did fifty years ago. Moreover, a January 2020 blog post by The Atlantic claims that the proportion of homes with 10 or more bathrooms has increased in the last ten years. The U.S. Census Bureau reports that of the 903,000 single-family homes finished in 2019, 32,000 had two bathrooms or fewer and 296,000 had three bathrooms or more. It is anticipated that this trend would increase demand for bathroom vanities. Along with this, according to Statista, growing percentage of urbanization, in 2015, 78.10 percentage of population was living in urban area which is predicted to increase



up to 86.60 percentage in 2030. However, the high cost of Bathroom Vanities stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bathroom Vanities Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2021, North America will hold the biggest market share for bathroom vanities. The increase in home completion rates in the area, which is expected to be a major driving force in the market over the forecast period, is blamed for the expansion. Over the forecast period, it is also anticipated that the significant expenditures spent on remodelling and retrofitting existing bathrooms in the region will increase demand for bathroom vanities. The CAGR for the Asia Pacific region's market is expected to expand at the quickest rate during the forecast period of 2022 to 2029. The region's construction industry has experienced development opportunities over the past few years as a result of the rising population and rising standard of living. Rising disposable income has sparked the region's retail market as a whole.

Major market player included in this report are: American Woodmark Corporation Avanity Corporation Bellaterra Home, LLC Design Element Group, Inc. Design House (DHI Corp.) Empire Industries, Inc Foremost Groups JSG Oceana Kohler Company RSI Home Products, Inc.

Recent Developments in the Market:

The capacity of American Woodmark Corporation's stock kitchen and bathroom cabinets will be increased in October 2022 to better serve the east coast markets. The project will need a total estimated capital investment of USD 65 million over the following two years.

Maxstow Lighted Medicine Cabinets, which update the bathroom while improving storage space, got a Good Housekeeping 2022 Home Reno Award from Kohler Co. in October 2022.

Global Bathroom Vanities Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021



Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, Material, Size, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Material offerings of key players. The detailed segments and sub-segment of the market are explained below: By Application:

Residential Non-Residential By Material: Stone Ceramic Glass Wood Metal By Size: 24 - 35 Inch 38 - 47 Inch 48 - 60 Inch By Region: North America U.S. Canada

Europe UK Germany



France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
- 1.2.1. Bathroom Vanities Market, by Region, 2019-2029 (USD Billion)
- 1.2.2. Bathroom Vanities Market, by Application, 2019-2029 (USD Billion)
- 1.2.3. Bathroom Vanities Market, by Material, 2019-2029 (USD Billion)
- 1.2.4. Bathroom Vanities Market, by Size, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BATHROOM VANITIES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BATHROOM VANITIES MARKET DYNAMICS

- 3.1. Bathroom Vanities Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing disposable income
 - 3.1.1.2. Growing hospitality industries
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of Bathroom Vanities
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Government initiatives for the development of infrastructures
 - 3.1.3.2. Rising urbanization

CHAPTER 4. GLOBAL BATHROOM VANITIES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers



- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL BATHROOM VANITIES MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Bathroom Vanities Market by Application, Performance Potential Analysis

6.3. Global Bathroom Vanities Market Estimates & Forecasts by Application 2019-2029 (USD Billion)

- 6.4. Bathroom Vanities Market, Sub Segment Analysis
 - 6.4.1. Residential
 - 6.4.2. Non-Residential

CHAPTER 7. GLOBAL BATHROOM VANITIES MARKET, BY MATERIAL

- 7.1. Market Snapshot
- 7.2. Global Bathroom Vanities Market by Material, Performance Potential Analysis

7.3. Global Bathroom Vanities Market Estimates & Forecasts by Material 2019-2029 (USD Billion)

- 7.4. Bathroom Vanities Market, Sub Segment Analysis
 - 7.4.1. Stone
 - 7.4.2. Ceramic



7.4.3. Glass 7.4.4. Wood 7.4.5. Metal

CHAPTER 8. GLOBAL BATHROOM VANITIES MARKET, BY SIZE

- 8.1. Market Snapshot
- 8.2. Global Bathroom Vanities Market by Size, Performance Potential Analysis

8.3. Global Bathroom Vanities Market Estimates & Forecasts by Size 2019-2029 (USD Billion)

- 8.4. Bathroom Vanities Market, Sub Segment Analysis
- 8.4.1. 24 35 Inch
- 8.4.2. 38 47 Inch
- 8.4.3. 48 60 Inch

CHAPTER 9. GLOBAL BATHROOM VANITIES MARKET, REGIONAL ANALYSIS

- 9.1. Bathroom Vanities Market, Regional Market Snapshot
- 9.2. North America Bathroom Vanities Market
- 9.2.1. U.S. Bathroom Vanities Market
 - 9.2.1.1. Application breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Material breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. Size breakdown estimates & forecasts, 2019-2029
- 9.2.2. Canada Bathroom Vanities Market
- 9.3. Europe Bathroom Vanities Market Snapshot
- 9.3.1. U.K. Bathroom Vanities Market
- 9.3.2. Germany Bathroom Vanities Market
- 9.3.3. France Bathroom Vanities Market
- 9.3.4. Spain Bathroom Vanities Market
- 9.3.5. Italy Bathroom Vanities Market
- 9.3.6. Rest of Europe Bathroom Vanities Market
- 9.4. Asia-Pacific Bathroom Vanities Market Snapshot
- 9.4.1. China Bathroom Vanities Market
- 9.4.2. India Bathroom Vanities Market
- 9.4.3. Japan Bathroom Vanities Market
- 9.4.4. Australia Bathroom Vanities Market
- 9.4.5. South Korea Bathroom Vanities Market
- 9.4.6. Rest of Asia Pacific Bathroom Vanities Market
- 9.5. Latin America Bathroom Vanities Market Snapshot





- 9.5.1. Brazil Bathroom Vanities Market
- 9.5.2. Mexico Bathroom Vanities Market
- 9.6. Rest of The World Bathroom Vanities Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. American Woodmark Corporation
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Avanity Corporation
 - 10.2.3. Bellaterra Home, LLC
 - 10.2.4. Design Element Group, Inc.
 - 10.2.5. Design House (DHI Corp.)
 - 10.2.6. Empire Industries, Inc.
 - 10.2.7. Foremost Groups
 - 10.2.8. JSG Oceana
 - 10.2.9. Kohler Company
 - 10.2.10. RSI Home Products, Inc.

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
- 11.1.1. Data Mining
- 11.1.2. Analysis
- 11.1.3. Market Estimation
- 11.1.4. Validation
- 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



List Of Tables

LIST OF TABLES

TABLE 1. Global Bathroom Vanities Market, report scope

TABLE 2. Global Bathroom Vanities Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Bathroom Vanities Market estimates & forecasts by Application 2019-2029 (USD Billion)

TABLE 4. Global Bathroom Vanities Market estimates & forecasts by Material 2019-2029 (USD Billion)

TABLE 5. Global Bathroom Vanities Market estimates & forecasts by Size 2019-2029 (USD Billion)

TABLE 6. Global Bathroom Vanities Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Bathroom Vanities Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Bathroom Vanities Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Bathroom Vanities Market by region, estimates & forecasts,

2019-2029 (USD Billion)

TABLE 10. Global Bathroom Vanities Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Bathroom Vanities Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Bathroom Vanities Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Bathroom Vanities Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Bathroom Vanities Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Bathroom Vanities Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Bathroom Vanities Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 18. U.S. Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)



TABLE 19. Canada Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Bathroom Vanities Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 31. Italy Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Bathroom Vanities Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 37. RoE Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Bathroom Vanities Market estimates & forecasts by segment



2019-2029 (USD Billion)

TABLE 39. RoE Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)



TABLE 58. Brazil Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Bathroom Vanities Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Bathroom Vanities Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Bathroom Vanities Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Bathroom Vanities Market

TABLE 71. List of primary sources, used in the study of global Bathroom Vanities Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

FIG 1. Global Bathroom Vanities Market, research methodology FIG 2. Global Bathroom Vanities Market, Market estimation techniques FIG 3. Global Market size estimates & forecast methods FIG 4. Global Bathroom Vanities Market, key trends 2021 FIG 5. Global Bathroom Vanities Market, growth prospects 2022-2029 FIG 6. Global Bathroom Vanities Market, porters 5 force model FIG 7. Global Bathroom Vanities Market, pest analysis FIG 8. Global Bathroom Vanities Market, value chain analysis FIG 9. Global Bathroom Vanities Market by segment, 2019 & 2029 (USD Billion) FIG 10. Global Bathroom Vanities Market by segment, 2019 & 2029 (USD Billion) FIG 11. Global Bathroom Vanities Market by segment, 2019 & 2029 (USD Billion) FIG 12. Global Bathroom Vanities Market by segment, 2019 & 2029 (USD Billion) FIG 13. Global Bathroom Vanities Market by segment, 2019 & 2029 (USD Billion) FIG 14. Global Bathroom Vanities Market, regional snapshot 2019 & 2029 FIG 15. North America Bathroom Vanities Market 2019 & 2029 (USD Billion) FIG 16. Europe Bathroom Vanities Market 2019 & 2029 (USD Billion) FIG 17. Asia pacific Bathroom Vanities Market 2019 & 2029 (USD Billion) FIG 18. Latin America Bathroom Vanities Market 2019 & 2029 (USD Billion) FIG 19. Global Bathroom Vanities Market, company Market share analysis (2021) List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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