

Global Bathroom Vanities Market Size study & Forecast, by Application (Residential, Non-Residential), by Material (Stone, Ceramic, Glass, Wood, Metal), by Size (24 - 35 Inch, 38 - 47 Inch, 48 - 60 Inch) and Regional Analysis, 2022-2029

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Abstracts

Global Bathroom Vanities Market is valued approximately USD 36.34 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.5% over the forecast period 2022-2029. A bathroom vanity is made up of a sink or bowl for the toilet and various storage units surrounding it. These bathroom vanities are typically constructed of materials that are water and dampness resistant, such as stone, wood, glass, ceramic, metal, and so on. They frequently come in various sizes. The major driving factors for the market are growing expansion of leisure and hospitality industries, increased disposable income and rising average number of bathrooms is driving the growth for the market. Moreover, government programmes to create infrastructure, including buildings, malls, train stations, and airports, are also expected to create lucrative market growth. Additionally, due to the rising urbanisation, it is estimated that the market will grow quickly over the course of the projected decade.

The popularity of storage near sinks or basins is rising as the average number of bathrooms in American households rises. America now has twice as many bathrooms per person as it did fifty years ago. Moreover, a January 2020 blog post by The Atlantic claims that the proportion of homes with 10 or more bathrooms has increased in the last ten years. The U.S. Census Bureau reports that of the 903,000 single-family homes finished in 2019, 32,000 had two bathrooms or fewer and 296,000 had three bathrooms or more. It is anticipated that this trend would increase demand for bathroom vanities. Along with this, according to Statista, growing percentage of urbanization, in 2015, 78.10 percentage of population was living in urban area which is predicted to increase

up to 86.60 percentage in 2030. However, the high cost of Bathroom Vanities stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bathroom Vanities Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2021, North America will hold the biggest market share for bathroom vanities. The increase in home completion rates in the area, which is expected to be a major driving force in the market over the forecast period, is blamed for the expansion. Over the forecast period, it is also anticipated that the significant expenditures spent on remodelling and retrofitting existing bathrooms in the region will increase demand for bathroom vanities. The CAGR for the Asia Pacific region's market is expected to expand at the quickest rate during the forecast period of 2022 to 2029. The region's construction industry has experienced development opportunities over the past few years as a result of the rising population and rising standard of living. Rising disposable income has sparked the region's retail market as a whole.

Major market player included in this report are:

American Woodmark Corporation

Avanity Corporation

Bellaterra Home, LLC

Design Element Group, Inc.

Design House (DHI Corp.)

Empire Industries, Inc

Foremost Groups

JSG Oceana

Kohler Company

RSI Home Products, Inc.

Recent Developments in the Market:

The capacity of American Woodmark Corporation's stock kitchen and bathroom cabinets will be increased in October 2022 to better serve the east coast markets. The project will need a total estimated capital investment of USD 65 million over the following two years.

Maxstow Lighted Medicine Cabinets, which update the bathroom while improving storage space, got a Good Housekeeping 2022 Home Reno Award from Kohler Co. in October 2022.

Global Bathroom Vanities Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, Material, Size, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Material offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Residential

Non-Residential

By Material:

Stone

Ceramic

Glass

Wood

Metal

By Size:

24 - 35 Inch

38 - 47 Inch

48 - 60 Inch

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE
Asia Pacific
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India
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South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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