

Global Bathroom Taps Market Size study, by Product type (Mixer taps, Pillar taps, Wall mounted taps, Floor mounted taps, Others), by Material (Metal, Plastics), by End user industry (Residential, Commercial, Professional)and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GA2FDB427FF4EN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GA2FDB427FF4EN

Abstracts

Global Bathroom Taps Market is valued at approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Tap connectors are soldered or compression-fitted to the end of water pipe and have a large nut to screw into the threaded 'tail' of the tap, which hangs down beneath the bath, basin, or sink. Mixer taps can adjust hot and cold water separately, but two flows are merged in one spout over the bath. A mixer bath tap can be linked to a shower hose, and water can be channeled to it as needed. Due to rising worries about hygienic standards and energy conservation, as well as blooming smart technology, manufacturers are increasingly adopting the concept of smart bathroom with modern and smart accessories. Bathroom taps are essential smart components that are rising in favor among users and manufacturers alike. As a result of breakthrough technology, manufacturers are currently supplying a wide range of digital and electronic taps for the domestic and commercial markets. For instance, in June 2020, ROCA Sanitario has introduced the L20 and L90 electronic basin taps. Without needing to touch the faucet, water flow is triggered when a user's pressure is detected. It also saves water by shutting off automatically when the sensors stop sensing anything. In addition, the development of sensor-based bathroom taps, with the purpose of improving hygiene and conserving water, is expected to enhance the worldwide bathroom taps market over the forecast period. Market participants can only afford a complete lockdown for a limited time before having to change their investment strategies. Furthermore, with the introduction of COVID-19 vaccinations on the market, the number of COVID-19 cases is likely to decline in the near future. This is also

predicted to lead to the re-starting of bathroom taps businesses at full capacity, assisting the market's recovery by the beginning of 2022. After COVID-19 infection cases have begun to fall, equipment and machinery manufacturers must concentrate on protecting their employees, operations, and supply networks in order to respond to urgent emergencies and build new working practices. However, decrease in new construction activities in developed nations may impede market growth over the forecast period of 2021-2027.

The regional analysis of the Global Bathroom Taps Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW). Asia Pacific is the leading region across the world in terms of market share due to rise in consumer disposable income in the region. Whereas North America is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to rise in adoption of smart bathroom accessories across the region.

Major market player included in this report are:

CERA Sanitaryware Limited
Delta Faucet Company
Jaquar Group
Kohler Co.
LIXIL Corporation
MOEN Incorporated
MAC Faucets, LLC.
MASCO Corporation
ROCA Sanitario S.A.
Eczacibasi Group (VITRA)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product type:

Mixer taps

Pillar taps

Wall mounted taps

Floor mounted taps

Others

By Material:

Metal

Plastics

By End user industry:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018,2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Bathroom Taps Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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