

Global Bathroom Accessories Market Size study, By Product (Towel Rack/Ring, Hook, Paper Holder and Grab Bars) and Regional Forecasts 2021-2027

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Abstracts

Global Bathroom Accessories Market is valued approximately USD 16.85 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9.9% over the forecast period 2021-2027.

Bathroom accessories are objects explicitly designed for use in a bathroom, such as soap dishes, towel racks, tissue holders etc. They typically have durable, decorative finishes to them and adds to the utility as well as aesthetics of the bathroom. The growth of construction and infrastructure development industries as well as change in lifestyle of people are some factors driving the sales of bathroom accessories market. In addition to that, the rapid urbanization activities, rise of nuclear families and increasing living standards due to increase in disposable income are other factors propelling the growth of bathroom accessories market. World economic forum reports that the construction industry is expected to grow to estimated revenues of \$15 trillion by 2025. According to National Investment Promotion agency of India, the Construction industry in value terms is expected to reach \$ 738.5 bn by 2022 with a growth rate of 15.7%. The rapid rise in construction industry has led to increased demand for toiletries and other bathroom accessories. According to United Nations, currently 55% of the world's population lives in urban areas, which is expected to increase to 68% by 2050. The rapid urbanization leads to rapid growth of urban residential and commercial infrastructure. This will also propel Bathroom accessories market. The fact that many bathrooms are less spacious in developing countries resulting in lower demand may act as a restraint for its growth. However, increasing governmental support for the construction and urbanization activities through policies and regulations will act as an opportunity for bathroom accessories market in following decade.

Key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World are analysed to provide a holistic picture of Bathroom Accessories Market. Due to greater replacement demands from households and corporates as well as higher per capita income, North America is a significant region across the world in terms of market share. Whereas, Asia-Pacific is expected to exhibit highest growth rate for the forecast period 2021-2027 owing to the growing urban population and rise of nuclear families. Rising disposable income and increase in construction output are other factors which will boost growth of this market.

Major market player included in this report are:

LIXIL Group Corporation

TOTO Ltd.

Kohler Co.

Roca Sanitario, S.A.

Moen Incorporated

Hansgrohe Group

Gerber Plumbing Fixtures LLC

Monarch Bath Pvt. Ltd.

Bolina Holding Co., Ltd.

ASI American Specialties, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Towel Rack/Ring

Hook

Paper Holder

Grab Bars

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Bathroom Accessories Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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