

Global Barrier Tube Packaging Market Size study & Forecast, by Type of Material (Plastic, LDPE, HDPE, PP, PA, EVOH, Metal, Aluminum, Tin) by End-use (Pharmaceutical industry, Consumer packaging, Food packaging, Personal care, Construction, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Barrier Tube Packaging Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.2% over the forecast period 2022-2029. Barrier tubes can hold volatile products such as paints, glues and adhesives and more. Therefore, the manufacturers change the tube's barrier qualities to prevent the materials from leaking. Plastic tubes are frequently used, and producers combine several types of materials to enhance the barrier qualities of tube packaging. There are many industries where barrier tube packaging is used, including the food, personal care industry, household goods sector and the pharmaceutical industry. For the manufacturer, tube packaging offers the opportunity to supply products in several quantity packaging, The key factor driving the market growth is growing demand in the pharmaceutical industry, and rising demand for flexible packaging solution. Thus, driving the market growth during forecast period.

According to Statista, in 2020, the flexible packaging market valued USD 42.64 billion and the market is anticipated to reach USD 56.26 billion by 2025. As a result, rising demand for flexible packaging will create more demand for the barrier tube packaging. Additionally, several key market players are working on R&D activities to provide sustainable packaging solution which also provide a lucrative demand for the market. For instance, Huhtamaki, a key supplier of environmentally friendly packaging solutions, collaborated with LyondellBasell, Plastuni Lisses (Groupe Somater), and Groupe

Rocher to produce a cutting-edge environmentally friendly tube laminate. In July 2021, Huhtamaki introduced a tube laminate made with more than 40% recycled plastic from renewable sources. Moreover, emergence of paper-based tube packaging will create lucrative opportunity for the market during forecast period. However, the availability of substitutes stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Barrier Tube Packaging Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the growing demand in pharmaceutical and personal care industry and presence of key market players in the region. Europe is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising demand of cosmetics products and growing demand in FMCG sectors would create lucrative growth prospects for the Barrier Tube Packaging market across Europe region.

Major market player included in this report are:

Essel Propack Limited
Ampac Holdings, LLC
Montebello Packaging
Viva IML Tubes
Uflex Limited
Tubapack, a.s.
IntraPac International Corporation
Tekni-Plex, Inc.
Skypack India Pvt Ltd
Guangzhou Amy Plastic Tube Co., Ltd.

Recent Developments in the Market:

In Sept 2021, Grupo Phoenix, a market leader in flexible packaging solutions, has been fully acquired by Tekni-Plex, strengthening the company's ability to expand its customer-driven, market-focused innovations, especially in the food and beverage industry.

In May 2022, Neopac, a packaging company, launched their Eco-Stripped Tube, which uses 30% less virgin materials overall. With a corresponding material decrease in the shoulder and cap, it offers the ability to reduce the thickness of the sleeve wall.

Global Barrier Tube Packaging Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Type of Material, End-use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type of Material:

Plastic

LDPE

HDPE

PP

PA

EVOH

Metal

Aluminum

Tin

By End-Use:

Pharmaceutical industry

Consumer packaging

Food packaging

Personal care

Construction

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Barrier Tube Packaging Market, by region, 2019-2029 (USD Billion)
 - 1.2.2. Barrier Tube Packaging Market, by Type of Material, 2019-2029 (USD Billion)
 - 1.2.3. Barrier Tube Packaging Market, by End-use, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BARRIER TUBE PACKAGING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BARRIER TUBE PACKAGING MARKET DYNAMICS

- 3.1. Barrier Tube Packaging Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising demand in pharmaceutical industry
 - 3.1.1.2. Growing demand for flexible packaging solution
 - 3.1.2. Market Challenges
 - 3.1.2.1. Availability of Substitutes
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Advancements in Packaging Technology

CHAPTER 4. GLOBAL BARRIER TUBE PACKAGING MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economic
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL BARRIER TUBE PACKAGING MARKET, BY TYPE OF MATERIAL

- 6.1. Market Snapshot
- 6.2. Global Barrier Tube Packaging Market by Type of Material, Performance - Potential Analysis
- 6.3. Global Barrier Tube Packaging Market Estimates & Forecasts by Type of Material 2019-2029 (USD Billion)
- 6.4. Barrier Tube Packaging Market, Sub Segment Analysis
 - 6.4.1. Plastic
 - 6.4.2. LDPE
 - 6.4.3. HDPE
 - 6.4.4. PP
 - 6.4.5. PA
 - 6.4.6. EVOH
 - 6.4.7. Metal
 - 6.4.8. Aluminum
 - 6.4.9. Tin

CHAPTER 7. GLOBAL BARRIER TUBE PACKAGING MARKET, BY END-USE

- 7.1. Market Snapshot
- 7.2. Global Barrier Tube Packaging Market by End-use, Performance - Potential Analysis
- 7.3. Global Barrier Tube Packaging Market Estimates & Forecasts by End-use 2019-2029 (USD Billion)
- 7.4. Barrier Tube Packaging Market, Sub Segment Analysis
 - 7.4.1. Pharmaceutical industry
 - 7.4.2. Consumer packaging
 - 7.4.3. Food packaging
 - 7.4.4. Personal care
 - 7.4.5. Construction
 - 7.4.6. Others

CHAPTER 8. GLOBAL BARRIER TUBE PACKAGING MARKET, REGIONAL ANALYSIS

- 8.1. Barrier Tube Packaging Market, Regional Market Snapshot
- 8.2. North America Barrier Tube Packaging Market
 - 8.2.1. U.S. Barrier Tube Packaging Market
 - 8.2.1.1. Type of Material breakdown estimates & forecasts, 2019-2029
 - 8.2.1.2. End-use breakdown estimates & forecasts, 2019-2029
 - 8.2.2. Canada Barrier Tube Packaging Market
- 8.3. Europe Barrier Tube Packaging Market Snapshot
 - 8.3.1. U.K. Barrier Tube Packaging Market
 - 8.3.2. Germany Barrier Tube Packaging Market
 - 8.3.3. France Barrier Tube Packaging Market
 - 8.3.4. Spain Barrier Tube Packaging Market
 - 8.3.5. Italy Barrier Tube Packaging Market
 - 8.3.6. Rest of Europe Barrier Tube Packaging Market
- 8.4. Asia-Pacific Barrier Tube Packaging Market Snapshot
 - 8.4.1. China Barrier Tube Packaging Market
 - 8.4.2. India Barrier Tube Packaging Market
 - 8.4.3. Japan Barrier Tube Packaging Market
 - 8.4.4. Australia Barrier Tube Packaging Market
 - 8.4.5. South Korea Barrier Tube Packaging Market
 - 8.4.6. Rest of Asia Pacific Barrier Tube Packaging Market
- 8.5. Latin America Barrier Tube Packaging Market Snapshot

- 8.5.1. Brazil Barrier Tube Packaging Market
- 8.5.2. Mexico Barrier Tube Packaging Market
- 8.6. Rest of The World Barrier Tube Packaging Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Essel Propack Limited
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Ampac Holdings, LLC
 - 9.2.3. Montebello Packaging
 - 9.2.4. Viva IML Tubes
 - 9.2.5. Uflex Limited
 - 9.2.6. Tubapack, a.s.
 - 9.2.7. IntraPac International Corporation
 - 9.2.8. Tekni-Plex, Inc.
 - 9.2.9. Skypack India Pvt Ltd
 - 9.2.10. Guangzhou Amy Plastic Tube Co., Ltd

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Barrier Tube Packaging Market, report scope

TABLE 2. Global Barrier Tube Packaging Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Barrier Tube Packaging Market estimates & forecasts by Type of Material 2019-2029 (USD Billion)

TABLE 4. Global Barrier Tube Packaging Market estimates & forecasts by End-use 2019-2029 (USD Billion)

TABLE 5. Global Barrier Tube Packaging Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 6. Global Barrier Tube Packaging Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Barrier Tube Packaging Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Barrier Tube Packaging Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Barrier Tube Packaging Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Barrier Tube Packaging Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Barrier Tube Packaging Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Barrier Tube Packaging Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Barrier Tube Packaging Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Barrier Tube Packaging Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. U.S. Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 17. U.S. Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. Canada Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Barrier Tube Packaging Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. China Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Barrier Tube Packaging Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Barrier Tube Packaging Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Barrier Tube Packaging Market

TABLE 70. List of primary sources, used in the study of global Barrier Tube Packaging Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Barrier Tube Packaging Market, research methodology
 - FIG 2. Global Barrier Tube Packaging Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Barrier Tube Packaging Market, key trends 2021
 - FIG 5. Global Barrier Tube Packaging Market, growth prospects 2022-2029
 - FIG 6. Global Barrier Tube Packaging Market, porters 5 force model
 - FIG 7. Global Barrier Tube Packaging Market, pest analysis
 - FIG 8. Global Barrier Tube Packaging Market, value chain analysis
 - FIG 9. Global Barrier Tube Packaging Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Barrier Tube Packaging Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Barrier Tube Packaging Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Barrier Tube Packaging Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Barrier Tube Packaging Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Barrier Tube Packaging Market, regional snapshot 2019 & 2029
 - FIG 15. North America Barrier Tube Packaging Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Barrier Tube Packaging Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Barrier Tube Packaging Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Barrier Tube Packaging Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Barrier Tube Packaging Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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