

Global Bariatric Surgery Market Size study, by Devices (Assisting Devices, Implantable Devices), Procedure (Adjustable Gastric Band, Gastric Sleeve Surgery, Gastric Bypass, Biliopancreatic Diversion With Duodenal Switch), by Surgery (Invasive Surgery, Non-Invasive Surgery), by End-User (Bariatric Surgery Clinics, Hospital Pharmacies, Ambulatory Surgical Centers) and Regional Forecasts 2020-2027

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Abstracts

Global Bariatric Surgery Market is valued at approximately USD 2.2 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 9% over the forecast period 2020-2027. Bariatric surgery, also referred to as weight loss surgery, and is used as one of the main treatment procedures for obesity. In this procedure, the size of the stomach is reduced either by restricting the amount of food that the stomach can hold or by using a gastric band. The most common gastric procedure consists of an adjustable gastric band, gastric bypass, sleeve gastrectomy, and biliopancreatic diversion with duodenal switch. Bariatric surgery is mostly recommended by the surgeon to the people having Body Mass Index (BMI) more than 40. It can be utilized to improve patient health with obesity, thereby lowering the risk of life-threatening diseases. Therefore, the usage of bariatric surgery is significantly growing around the world. Furthermore, increasing cases of obesity, rising technological development in bariatric surgical devices, and growing number of FDA approvals for bariatric surgery devices are the few factors responsible for the high CAGR of the market during the forecast period. According to the World Health Organization (WHO) data report on obesity, it is estimated that over 650 million world population were obese in 2016. Also, in 2017, the World Obesity Federation reported that more than 2.7 billion world population would be obese by the

year 2025. This, in turn, is expected to promote the demand for bariatric surgery all over the world. Moreover, the recent outbreak of the COVID-19 pandemic around the world has caused much distress on individuals with obesity. The advent of pandemic has also radically changed the way of life and caused massive stress and significant mortality in the healthcare system. Though, the remote delivery of patient care through virtual care models, such as mobile and online modalities, extends the reach of services to individuals after bariatric surgery and mitigate weight regain or impairment in quality of life. Thus, the rapid incorporation of virtual care in bariatric surgery programs to deliver patients' needs will create novel opportunities for clinical and implementational scientific research. Therefore, the market is experiencing significant growth in the forthcoming years. However, the high cost of treatment and health-related risks associated with surgery are the few factors impeding the market growth over the forecast period of 2020-2027.

The regional analysis of the global Bariatric Surgery market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the increasing obese population, coupled with the presence of a significant number of device manufacturers in the region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in cases of obesity and improving healthcare infrastructure would create lucrative growth prospects for the Bariatric Surgery market across the Asia-Pacific region.

Major market player included in this report are:

Ethicon US, LLC

Medtronic PLC

B. Braun Melsungen AG

Olympus Corp.

Allergan Inc.

Intuitive Surgical, Inc.

Cook Medical

Conmed Corporation

Apollo Endosurgery, Inc.

Cousin Biotech

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within

each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Devices:

Assisting Devices

Implantable Devices

By Procedure:

Adjustable Gastric Band

Gastric Sleeve Surgery

Gastric Bypass

Biliopancreatic Diversion With Duodenal Switch

By Surgery:

Invasive Surgery

Non-Invasive Surgery

By End-User:

Bariatric Surgery Clinics

Hospital Pharmacies

Ambulatory Surgical Centers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Bariatric Surgery Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Bariatric Surgery Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Bariatric Surgery Market, by Devices, 2018-2027 (USD Billion)
 - 1.2.3. Bariatric Surgery Market, by Procedure, 2018-2027 (USD Billion)
 - 1.2.4. Bariatric Surgery Market, by Surgery, 2018-2027 (USD Billion)
 - 1.2.5. Bariatric Surgery Market, by End-User, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BARIATRIC SURGERY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BARIATRIC SURGERY MARKET DYNAMICS

- 3.1. Bariatric Surgery Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL BARIATRIC SURGERY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL BARIATRIC SURGERY MARKET, BY DEVICES

- 5.1. Market Snapshot
- 5.2. Global Bariatric Surgery Market by Devices, Performance - Potential Analysis
- 5.3. Global Bariatric Surgery Market Estimates & Forecasts by Devices 2017-2027 (USD Billion)
- 5.4. Bariatric Surgery Market, Sub Segment Analysis
 - 5.4.1. Assisting Devices
 - 5.4.2. Implantable Devices

CHAPTER 6. GLOBAL BARIATRIC SURGERY MARKET, BY PROCEDURE

- 6.1. Market Snapshot
- 6.2. Global Bariatric Surgery Market by Procedure, Performance - Potential Analysis
- 6.3. Global Bariatric Surgery Market Estimates & Forecasts by Procedure 2017-2027 (USD Billion)
- 6.4. Bariatric Surgery Market, Sub Segment Analysis
 - 6.4.1. Adjustable Gastric Band
 - 6.4.2. Gastric Sleeve Surgery
 - 6.4.3. Gastric Bypass
 - 6.4.4. Biliopancreatic Diversion With Duodenal Switch

CHAPTER 7. GLOBAL BARIATRIC SURGERY MARKET, BY SURGERY

- 7.1. Market Snapshot
- 7.2. Global Bariatric Surgery Market by Surgery - Potential Analysis
- 7.3. Global Bariatric Surgery Market Estimates & Forecasts by Surgery 2017-2027 (USD Billion)
- 7.4. Bariatric Surgery Market, Sub Segment Analysis
 - 7.4.1. Invasive Surgery

7.4.2. Non-Invasive Surgery

CHAPTER 8. GLOBAL BARIATRIC SURGERY MARKET, BY END-USER

8.1. Market Snapshot

8.2. Global Bariatric Surgery Market by End-User - Potential Analysis

8.3. Global Bariatric Surgery Market Estimates & Forecasts by End-User 2017-2027 (USD Billion)

8.4. Bariatric Surgery Market, Sub Segment Analysis

8.4.1. Bariatric Surgery Clinics

8.4.2. Hospital Pharmacies

8.4.3. Ambulatory Surgical Centers

CHAPTER 9. GLOBAL BARIATRIC SURGERY MARKET, REGIONAL ANALYSIS

9.1. Bariatric Surgery Market, Regional Market Snapshot

9.2. North America Bariatric Surgery Market

9.2.1. U.S. Bariatric Surgery Market

9.2.1.1. Devices breakdown estimates & forecasts, 2017-2027

9.2.1.2. Procedure breakdown estimates & forecasts, 2017-2027

9.2.1.3. Surgery breakdown estimates & forecasts, 2017-2027

9.2.1.4. End-User breakdown estimates & forecasts, 2017-2027

9.2.2. Canada Bariatric Surgery Market

9.3. Europe Bariatric Surgery Market Snapshot

9.3.1. U.K. Bariatric Surgery Market

9.3.2. Germany Bariatric Surgery Market

9.3.3. France Bariatric Surgery Market

9.3.4. Spain Bariatric Surgery Market

9.3.5. Italy Bariatric Surgery Market

9.3.6. Rest of Europe Bariatric Surgery Market

9.4. Asia-Pacific Bariatric Surgery Market Snapshot

9.4.1. China Bariatric Surgery Market

9.4.2. India Bariatric Surgery Market

9.4.3. Japan Bariatric Surgery Market

9.4.4. Australia Bariatric Surgery Market

9.4.5. South Korea Bariatric Surgery Market

9.4.6. Rest of Asia Pacific Bariatric Surgery Market

9.5. Latin America Bariatric Surgery Market Snapshot

9.5.1. Brazil Bariatric Surgery Market

- 9.5.2. Mexico Bariatric Surgery Market
- 9.6. Rest of The World Bariatric Surgery Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Ethicon US, LLC
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Procedure Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Medtronic PLC
 - 10.2.3. B. Braun Melsungen AG
 - 10.2.4. Olympus Corp.
 - 10.2.5. Allergan Inc.
 - 10.2.6. Intuitive Surgical, Inc.
 - 10.2.7. Cook Medical
 - 10.2.8. Conmed Corporation
 - 10.2.9. Apollo Endosurgery, Inc.
 - 10.2.10. Cousin Biotech

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Bariatric Surgery market, report scope

TABLE 2. Global Bariatric Surgery market estimates & forecasts by region 2017-2027
(USD Billion)

TABLE 3. Global Bariatric Surgery market estimates & forecasts by Devices 2017-2027
(USD Billion)

TABLE 4. Global Bariatric Surgery market estimates & forecasts by Procedure
2017-2027 (USD Billion)

TABLE 5. Global Bariatric Surgery market estimates & forecasts by Surgery 2017-2027
(USD Billion)

TABLE 6. Global Bariatric Surgery market estimates & forecasts by End-user
2017-2027 (USD Billion)

TABLE 7. Global Bariatric Surgery market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 8. Global Bariatric Surgery market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 9. Global Bariatric Surgery market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 10. Global Bariatric Surgery market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 11. Global Bariatric Surgery market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 12. Global Bariatric Surgery market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 13. Global Bariatric Surgery market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 14. Global Bariatric Surgery market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 15. Global Bariatric Surgery market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 16. Global Bariatric Surgery market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 17. Global Bariatric Surgery market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 18. Global Bariatric Surgery market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 19. Global Bariatric Surgery market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Bariatric Surgery market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Bariatric Surgery market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global Bariatric Surgery market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. U.S. Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. U.S. Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. U.S. Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Canada Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. Canada Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. Canada Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. UK Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. UK Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. UK Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. Germany Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 33. Germany Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. Germany Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. France Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 36. France Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. France Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Spain Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 39. Spain Bariatric Surgery market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 40. Spain Bariatric Surgery market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 41. Italy Bariatric Surgery market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 42. Italy Bariatric Surgery market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 43. Italy Bariatric Surgery market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 44. ROE Bariatric Surgery market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 45. ROE Bariatric Surgery market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 46. ROE Bariatric Surgery market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 47. China Bariatric Surgery market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 48. China Bariatric Surgery market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 49. China Bariatric Surgery market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 50. India Bariatric Surgery market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 51. India Bariatric Surgery market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 52. India Bariatric Surgery market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 53. Japan Bariatric Surgery market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 54. Japan Bariatric Surgery market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 55. Japan Bariatric Surgery market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 56. Australia Bariatric Surgery market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 57. Australia Bariatric Surgery market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 58. Australia Bariatric Surgery market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 59. South Korea Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 60. South Korea Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. South Korea Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. ROPAC Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 63. ROPAC Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. ROPAC Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. Brazil Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 66. Brazil Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Brazil Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. Mexico Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 69. Mexico Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. Mexico Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. ROLA Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 72. ROLA Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROLA Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. ROW Bariatric Surgery market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 75. ROW Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. ROW Bariatric Surgery market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 77. List of secondary sources, used in the study of global Bariatric Surgery market

TABLE 78. List of primary sources, used in the study of global Bariatric Surgery market

TABLE 79. Years considered for the study

TABLE 80. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Bariatric Surgery market, research methodology
- FIG 2. Global Bariatric Surgery market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Bariatric Surgery market, key trends 2019
- FIG 5. Global Bariatric Surgery market, growth prospects 2020-2027
- FIG 6. Global Bariatric Surgery market, porters 5 force model
- FIG 7. Global Bariatric Surgery market, pest analysis
- FIG 8. Global Bariatric Surgery market, value chain analysis
- FIG 9. Global Bariatric Surgery market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Bariatric Surgery market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Bariatric Surgery market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Bariatric Surgery market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Bariatric Surgery market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Bariatric Surgery market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Bariatric Surgery market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Bariatric Surgery market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Bariatric Surgery market, regional snapshot 2017 & 2027
- FIG 18. North America Bariatric Surgery market 2017 & 2027 (USD Billion)
- FIG 19. Europe Bariatric Surgery market 2017 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Bariatric Surgery market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Bariatric Surgery market 2017 & 2027 (USD Billion)
- FIG 22. Global Bariatric Surgery market, company market share analysis (2019)

COMPANIES MENTIONED

Ethicon US, LLC
Medtronic PLC
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