

# **Global Barge Transportation Market Size study, By Product (Dry Cargo, Liquid Cargo, Gaseous Cargo), By Barge Fleet (Open, Covered, Tank), By Application (Coal & Crude Petroleum, Agricultural Products, Coke & Refined Petroleum Products, Metal Ores, Secondary Raw Materials & Wastes, Food Products, Beverages & Tobacco, Basic Metals & Fabricated Metal Products, Chemicals, Rubber & Plastic, Nuclear Fuel), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Barge Transportation Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Barge is a flat-bottomed vessel, built for transportation purposes on river and canal and lake among others. It is primarily used for transport of bulk goods. As barge does not feature any self-propelling mechanism, therefore a barge needs to be pulled by tow or a tugboat. Growing Cross border trade in post pandemic era and rising number of barge deployments as well as surging Logistics industry in emerging markets are key factors driving the Barge Transportation Market. For instance, according to Statista- In 2021, the Indian logistics market was valued at USD 250 billion, and this amount is estimated to grow to USD 380 billion by 2025. Furthermore, In January 2022, Kentucky, United States based Yager Marine Industries unveiled a new barge, that the company developed for US based Waterways Barge LLC , a provider of Barges and equipment on lease. Its dimensions include 150- by 60- by 9-foot and it features four spud wells and two 30-inch-square by 50-foot-long spuds and it is intended to support heavy cranes. Moreover, in March 2022, The Indian coast guard launched a new auxiliary barge named Urja Prabha in India. This new barge Urja

Prabha is 36.96 metres long with draft of 1.85 metres, and it is intended for cargo ship fuel, aviation fuel among others. Also, rising investments in port modernization and waterways and growing cross border trade in emerging economies are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, high operating expenses in barge transportation and stringent government regulations impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Barge Transportation Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and growing waterways transportation in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as rising investments on waterways development and growing cross border trade in the region, would create lucrative growth prospects for the Barge Transportation Market across the Asia Pacific region.

Major market players included in this report are:

ABC India Limited

American Commercial Barge Line

Alter Logistics

Continental AG

American Commercial Barge Line

Argosy International Inc.

ATS, Blessey Marine Services, Inc

Bouchard Transportation

Campbell Transportation Company, Inc,

Contargo GmbH & Co. KG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Product**

Dry Cargo

Liquid Cargo

Gaseous Cargo

By Barge Fleet

Open

Covered

Tank

**By Application**

Coal &amp; Crude Petroleum

Agricultural Products

Coke &amp; Refined Petroleum Products

Metal Ores

Secondary Raw Materials &amp; Wastes

Food Products

Beverages &amp; Tobacco

Basic Metals &amp; Fabricated Metal Products

Chemicals, Rubber &amp; Plastic

Nuclear Fuel

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020  
Base year – 2021  
Forecast period – 2022 to 2028

Target Audience of the Global Barge Transportation Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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