

Global Banking BYOD Security Market Size study & Forecast, by Deployment (Cloud-Based and On-Premises), Services (Managed Services and Professional Services), Software (Mobile Device Management, Mobile Data Management, Mobile Application Management, Mobile Email Management), and Security (Device Security, Email Security, Applications Security, Mobile Content Security, Network Security) and Regional Analysis, 2022-2029

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Abstracts

Global Banking BYOD Security Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. BYOD or bring your own device refers to usage of personal devices by employees to connect to their organizational networks and to access work-related systems. These devices can include laptops, personal computers, smartphones, and tablets among others. Banking organizations utilizes BYOD security solutions to ensure the safety & privacy of sensitive business information. The increasing usage of personally owned devices and growing adoption of cloud security solutions as well as strategic initiatives from leading market players are key factors accelerating the market growth.

According to Statista – in 2020, the global market for cloud security software was estimated at USD 29.5 billion, and the market is projected to grow to USD 37 billion by 2026. Moreover, as per Statista – as of 2022, revenue in the global Cloud Security subsegment is estimated at USD 1.46 billion and the worldwide revenue is projected to grow at CAGR of 46.84%, between 2022 & 2027 to reach to USD 9.97 billion by 2027.

Also, growing emergence of artificial intelligence and Machine Learning technologies in financial services industry and increasing usage of mobile devices amongst employees would create lucrative growth prospectus for the market over the forecast period. However, high cost associated with BYOD Security solutions coupled with security concerns associated with use of personalized devices impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Banking BYOD Security Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share due to factors such as presence of leading market players and rising expansion of banking & Finance sector in the region. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising trend of work from home culture in post covid era as well as growing digitization in BFSI sector in the region.

Major market player included in this report are:

Microsoft Corporation

Cisco Systems Inc.

Blackberry Limited

Infosys Limited

IBM Corporation

Tata Consultancy Services Limited

SAP SE

Tech Mahindra Limited

AT&T

Capgemini

Recent Developments in the Market:

In October 2020, Crestron Electronics, Inc. rolled out its "Crestron One" app with mobile room control. This new app enables a wide range of features including employee navigation, room automation, and content sharing over mobile device.

In December 2020, Google LLC announced launch of "Android enterprise essentials," a mobile management and security solution intended for small and medium-sized businesses.

Global Banking BYOD Security Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Deployment, Services, Software, Security, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment

Cloud-Based

On-Premises

By Services

Managed Services

Professional Services

By Software

Mobile Device Management

Mobile Data Management

Mobile Application Management

Mobile Email Management

Others

By Security

Device Security

Email Security

Applications Security

Mobile Content Security

Network Security

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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