

Global Bamboo Plate Market Size study & Forecast, by Product Type (Organic, Reusable, and Others), By Price Point (Premium, Medium, and Economy), By Application (Restaurant, Hotels, Flight Catering Services, Household, and Others), and By Distribution Channel (B2B, B2C, and Online) and Regional Analysis, 2022-2029

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Abstracts

Global Bamboo Plate Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Bamboo Plates are made with inner part of bamboo and are cent percent sustainable in nature. Bamboo plates are sustainable & eco-friendly and are fully compostable in soil. Bamboo plates are widely utilized in hotels, restaurants, and in households. Bamboo Contains high concentration of cellulose which is considered good for appetite as it prevents constipation & improve digestion system. The increasing adoption of sustainable tableware's and growing awareness towards eco-friendly products as well as strategic initiatives from leading market players are key factors accelerating the market growth.

According to Statista – during 2019, the global market for disposable tableware was estimated at USD 29.10 billion, and the market further increased to USD 29.7 billion in 2020. Also, increasing utilization of sustainable practices in hotels & restaurants coupled with rising emergence of online distribution platforms would create lucrative growth prospectus for the market over the forecast period. However, the high cost associated with bamboo plates and lack of penetration in developing regions impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bamboo Plate Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share owing to presence of key market players and increasing demand for sustainable product in the region. Whereas, Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising expansion of quick service restaurants as well as availability of raw materials in the region.

Major market player included in this report are:

ZH Moulded Pulp Co. Ltd
Highly Pulp Molding Pack., Ltd.
Yangzhou Muhe Trading Co. Ltd.
Anhui Bochen Eco Co.
Weifang Yunsheng Group Co. Ltd
Xiamen Ebei Import & Export Co. Ltd
Fuzhou QBeng E-commerce Co. Ltd.
Mumu Houseware Co. Ltd
SanmingXingyuan material trading Co
Jianou Xin Sunshine Bamboo Industry Co., Ltd

Recent Developments in the Market:

In August 2021, Novolex completed acquisition of Vegware, a leading provider of compostable foodservice packaging. The company has its headquarter at Edinburgh, U.K. and has presence in USA. Vegware is leading manufacturer cups, cutlery, tableware, and takeout packaging.

In May 2022, Food Packaging Company Inno-pack acquired Portland, Oregon, USA based Stalk Market, a manufacturer of cutting-edge compostable and eco-friendly packaging. This acquisition would strengthen Inno-pack's sustainable packaging portfolio in the US market.

Global Bamboo Plate Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Price Point, Application, Distribution Channel, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type

Organic

Reusable

Others

By Price Point

Premium

Medium

Economy

By Application

Restaurant

Hotels

Flight Catering Services

Household

Others

By Distribution Channel

B2B

B2C

Online

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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