

# **Global Balsam Bottle Market Size study, by Capacity (Below 60 ml, 60 ml, 100 ml, 250 ml, 500 ml, above 500 ml) by Material Type (Lime Glass, Borosilicate Glass, Others) by Sales Channel (Online, Offline) by end use industries (Domestic Use, Commercial Use) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Balsam Bottle Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Canadian balsam oil is very volatile in nature and when kept in open environment it can dissolved. Also, if exposed to excess air it gets solidified or amorphous. The balsam bottles are specially designed clean airtight glass bottle which are widely used for storing Canadian balsam. Growing adoption of aromatherapy and rising demand for Canadian Balsam essential oil are key drivers for the growth of Balsam Bottle market. For instance, according to Centre for the Promotion of Imports from developing countries (CBI), Europe- it is estimated that the European aromatherapy market was worth USD 1.34 billion in 2016. It is anticipated to grow at a compound annual growth rate of 9.5% and would reach to USD 2.7 billion by the year 2024. Also, as per, global database management company Statista- in the year 2017 the market value of essential oils worldwide was estimated at USD 17 billion and it is estimated to reach to USD 27 billion by the year 2022. Also, with the growing personal care and wellness industry and rising disposable income, the adoption & demand for Balsam Bottle is likely to increase the market growth during the forecast period. However, supply chain disruption due to covid 19 impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Balsam Bottle market study includes Asia

Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to increasing demand for the regional population in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as growing personal care and cosmetics would create lucrative growth prospects for the Balsam Bottle market across Asia-Pacific region.

Major market player included in this report are:

DWK Life Science

ABGIL

SeaSideLand

Daigger Scientific

Karl Hecht

TED PELLA, INC

Cole-Parmer

Carolina

Supertek

Xuzhou Credible Glass Products Co., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Capacity:

Below 60 ml

60 ml

100 ml

250 ml

500 ml

Above 500 ml

By Material Type:

Lime Glass

Borosilicate Glass

Others

By Sales Channel:

Online

Offline

By End Use Industries:

Domestic Use

Commercial Use

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Balsam Bottle Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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