

Global Balloon Valvuloplasty Devices Market Size Study & Forecast, By Type (Aortic Valvuloplasty, Pulmonary Valvuloplasty, Others) By Age Group (Pediatric, Adults), By End User (Hospitals & ASCs, Specialty Clinics, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Balloon Valvuloplasty Devices Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Balloon valvuloplasty devices are medical instruments utilized in the treatment of heart valve diseases, particularly stenosis, which involves the narrowing of heart valves. These devices typically consist of a balloon catheter with an inflatable balloon at its tip. During the procedure, the balloon catheter is inserted into the affected valve through a blood vessel, commonly the femoral artery, and guided to the site of stenosis using imaging techniques such as fluoroscopy. Balloon valvuloplasty devices offer a minimally invasive alternative to surgical interventions for certain types of valve stenosis and are commonly used in the treatment of conditions such as mitral valve stenosis and pulmonary valve stenosis. The Balloon Valvuloplasty Devices market is expanding because of factors such as the increasing prevalence of heart valve diseases, rising adoption of transcatheter procedures, and favorable reimbursement policies for balloon valvuloplasty procedures.

The rising number of heart valve replacement procedures is a significant driver of growth in the Balloon Valvuloplasty Devices market. As the prevalence of heart valve diseases continues to increase globally, there is a growing demand for interventions to address these conditions. The Centers for Disease Control and Prevention (CDC) 2022 report states that 20.1 million persons aged 20 and older had coronary artery disease in

2020. Furthermore, the same report stated that every year about 805,000 Americans have a heart attack. While surgical valve replacement remains a common treatment option, an increasing number of patients, particularly those deemed high-risk or ineligible for surgery, are turning to less invasive alternatives such as transcatheter procedures. The National Library of Medicine announced in September 2022 that more than 200,000 heart valve replacement procedures are carried out annually worldwide, with an increase to 8,50,000 per year expected by 2050. Thus, the increasing prevalence of heart valve diseases is driving the market growth. In addition, advancements in balloon catheter technology and an expanding geriatric population are creating new opportunities for market growth. However, the risk of complications stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Balloon Valvuloplasty Devices Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022. North America held the highest revenue share in the balloon valvuloplasty device market in 2022, a position it is expected to maintain throughout the forecast period. The region's market dominance is driven by factors such as the increasing elderly population and the growing prevalence of valvular heart disease, particularly in the United States. According to data from the Centers for Disease Control & Prevention, approximately 2.5% of the U.S. population is affected by valvular heart disease, with the condition disproportionately impacting the elderly demographic. Moreover, the expanding availability of medical reimbursements for balloon valvuloplasty devices, coupled with the rising adoption of minimally invasive surgical techniques and improvements in healthcare infrastructure, further bolster market growth in the region. These factors collectively contribute to the sustained demand for balloon valvuloplasty devices in North America. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as the increasing aging population, rising burden of cardiovascular diseases, increasing awareness and education, and favorable government initiatives and reimbursement policies.

Major market players included in this report are:

Medtronic plc

Abbott Laboratories

Edwards Lifesciences Corporation

Boston Scientific Corporation

B. Braun Melsungen AG

Cardinal Health, Inc.

Cook Medical

JOTEC GmbH

MicroPort Scientific Corporation

Becton, Dickinson, and Company (BD)

Recent Developments in the Market:

In December 2022, Abbott launched Navitor™, a cutting-edge TAVI (transcatheter aortic valve implantation) system designed to address severe aortic stenosis in India, particularly among patients deemed to be at high or extreme surgical risk. Abbott's focus lies in advancing surgical therapies through innovations aimed at minimizing blood leakage around the valve.

In September 2021, Abbott secured approval from the U.S. Food and Drug Administration (FDA) for Portico with FlexNav transcatheter aortic valve replacement (TAVR). This system is specifically tailored to treat patients afflicted with severe aortic stenosis, particularly those who face elevated risks associated with traditional open-heart surgery

Global Balloon Valvuloplasty Devices Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Age Group, End User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Aortic Valvuloplasty

Pulmonary Valvuloplasty

Others

By Age Group:

Pediatric

Adults

By End User:

Hospitals & ASCs

Specialty Clinics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Balloon Valvuloplasty Devices Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Balloon Valvuloplasty Devices Market, by Type, 2020-2030 (USD Billion)
 - 1.2.3. Balloon Valvuloplasty Devices Market, by Age Group, 2020-2030 (USD Billion)
 - 1.2.4. Balloon Valvuloplasty Devices Market, by End User, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BALLOON VALVULOPLASTY DEVICES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BALLOON VALVULOPLASTY DEVICES MARKET DYNAMICS

- 3.1. Balloon Valvuloplasty Devices Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing Prevalence of Heart Valve Diseases
 - 3.1.1.2. Rising Adoption of Transcatheter Procedures
 - 3.1.1.3. Favorable Reimbursement Policies for Balloon Valvuloplasty Procedures
 - 3.1.2. Market Challenges
 - 3.1.2.1. Risk Of Complications
 - 3.1.2.2. Availability of Alternative Treatments
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Advancements in Balloon Catheter Technology
 - 3.1.3.2. Growing Geriatric Population

CHAPTER 4. GLOBAL BALLOON VALVULOPLASTY DEVICES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL BALLOON VALVULOPLASTY DEVICES MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Balloon Valvuloplasty Devices Market by Type, Performance - Potential Analysis
- 5.3. Global Balloon Valvuloplasty Devices Market Estimates & Forecasts by Type 2020-2030 (USD Billion)
- 5.4. Balloon Valvuloplasty Devices Market, Sub Segment Analysis
 - 5.4.1. Aortic Valvuloplasty
 - 5.4.2. Pulmonary Valvuloplasty
 - 5.4.3. Others

CHAPTER 6. GLOBAL BALLOON VALVULOPLASTY DEVICES MARKET, BY AGE GROUP

- 6.1. Market Snapshot
- 6.2. Global Balloon Valvuloplasty Devices Market by Age Group, Performance - Potential Analysis
- 6.3. Global Balloon Valvuloplasty Devices Market Estimates & Forecasts by Age Group 2020-2030 (USD Billion)
- 6.4. Balloon Valvuloplasty Devices Market, Sub Segment Analysis
 - 6.4.1. Pediatric
 - 6.4.2. Adults

CHAPTER 7. GLOBAL BALLOON VALVULOPLASTY DEVICES MARKET, BY END USER

- 7.1. Market Snapshot
- 7.2. Global Balloon Valvuloplasty Devices Market by End User, Performance - Potential Analysis
- 7.3. Global Balloon Valvuloplasty Devices Market Estimates & Forecasts by End User 2020-2030 (USD Billion)
- 7.4. Balloon Valvuloplasty Devices Market, Sub Segment Analysis
 - 7.4.1. Hospitals & ASCs
 - 7.4.2. Specialty Clinics
 - 7.4.3. Others

CHAPTER 8. GLOBAL BALLOON VALVULOPLASTY DEVICES MARKET, REGIONAL ANALYSIS

- 8.1. Top Leading Countries
- 8.2. Top Emerging Countries
- 8.3. Balloon Valvuloplasty Devices Market, Regional Market Snapshot
- 8.4. North America Balloon Valvuloplasty Devices Market
 - 8.4.1. U.S. Balloon Valvuloplasty Devices Market
 - 8.4.1.1. Type breakdown estimates & forecasts, 2020-2030
 - 8.4.1.2. Age Group breakdown estimates & forecasts, 2020-2030
 - 8.4.1.3. End User breakdown estimates & forecasts, 2020-2030
 - 8.4.2. Canada Balloon Valvuloplasty Devices Market
- 8.5. Europe Balloon Valvuloplasty Devices Market Snapshot
 - 8.5.1. U.K. Balloon Valvuloplasty Devices Market
 - 8.5.2. Germany Balloon Valvuloplasty Devices Market
 - 8.5.3. France Balloon Valvuloplasty Devices Market
 - 8.5.4. Spain Balloon Valvuloplasty Devices Market

- 8.5.5. Italy Balloon Valvuloplasty Devices Market
- 8.5.6. Rest of Europe Balloon Valvuloplasty Devices Market
- 8.6. Asia-Pacific Balloon Valvuloplasty Devices Market Snapshot
 - 8.6.1. China Balloon Valvuloplasty Devices Market
 - 8.6.2. India Balloon Valvuloplasty Devices Market
 - 8.6.3. Japan Balloon Valvuloplasty Devices Market
 - 8.6.4. Australia Balloon Valvuloplasty Devices Market
 - 8.6.5. South Korea Balloon Valvuloplasty Devices Market
 - 8.6.6. Rest of Asia Pacific Balloon Valvuloplasty Devices Market
- 8.7. Latin America Balloon Valvuloplasty Devices Market Snapshot
 - 8.7.1. Brazil Balloon Valvuloplasty Devices Market
 - 8.7.2. Mexico Balloon Valvuloplasty Devices Market
- 8.8. Middle East & Africa Balloon Valvuloplasty Devices Market
 - 8.8.1. Saudi Arabia Balloon Valvuloplasty Devices Market
 - 8.8.2. South Africa Balloon Valvuloplasty Devices Market
 - 8.8.3. Rest of Middle East & Africa Balloon Valvuloplasty Devices Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Medtronic plc
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Recent Developments
 - 9.3.2. Abbott Laboratories
 - 9.3.3. Edwards Lifesciences Corporation
 - 9.3.4. Boston Scientific Corporation
 - 9.3.5. B. Braun Melsungen AG
 - 9.3.6. Cardinal Health, Inc.
 - 9.3.7. Cook Medical
 - 9.3.8. JOTEC GmbH
 - 9.3.9. MicroPort Scientific Corporation

9.3.10. Becton, Dickinson, and Company (BD)

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Balloon Valvuloplasty Devices Market, report scope

TABLE 2. Global Balloon Valvuloplasty Devices Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global Balloon Valvuloplasty Devices Market estimates & forecasts by Type 2020-2030 (USD Billion)

TABLE 4. Global Balloon Valvuloplasty Devices Market estimates & forecasts by Age Group 2020-2030 (USD Billion)

TABLE 5. Global Balloon Valvuloplasty Devices Market estimates & forecasts by End User 2020-2030 (USD Billion)

TABLE 6. Global Balloon Valvuloplasty Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global Balloon Valvuloplasty Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global Balloon Valvuloplasty Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Balloon Valvuloplasty Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Balloon Valvuloplasty Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Balloon Valvuloplasty Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Balloon Valvuloplasty Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Balloon Valvuloplasty Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Balloon Valvuloplasty Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. Global Balloon Valvuloplasty Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 17. U.S. Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18. U.S. Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 19. Canada Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 20. Canada Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. Canada Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 22. UK Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 23. UK Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. UK Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 25. Germany Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 26. Germany Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. Germany Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 28. France Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 29. France Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. France Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 31. Italy Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 32. Italy Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Italy Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 34. Spain Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 35. Spain Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. Spain Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 37. RoE Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 38. RoE Balloon Valvuloplasty Devices Market estimates & forecasts by

segment 2020-2030 (USD Billion)

TABLE 39. RoE Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 40. China Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 41. China Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. China Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 43. India Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 44. India Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. India Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 46. Japan Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 47. Japan Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. Japan Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 49. South Korea Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 50. South Korea Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. South Korea Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 52. Australia Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 53. Australia Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. Australia Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 55. RoAPAC Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 56. RoAPAC Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. RoAPAC Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. Brazil Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 59. Brazil Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Brazil Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. Mexico Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 62. Mexico Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. Mexico Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 64. RoLA Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 65. RoLA Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. RoLA Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. Saudi Arabia Balloon Valvuloplasty Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 68. South Africa Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. RoMEA Balloon Valvuloplasty Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Balloon Valvuloplasty Devices Market

TABLE 71. List of primary sources, used in the study of global Balloon Valvuloplasty Devices Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Balloon Valvuloplasty Devices Market, research methodology
 - FIG 2. Global Balloon Valvuloplasty Devices Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Balloon Valvuloplasty Devices Market, key trends 2022
 - FIG 5. Global Balloon Valvuloplasty Devices Market, growth prospects 2023-2030
 - FIG 6. Global Balloon Valvuloplasty Devices Market, porters 5 force model
 - FIG 7. Global Balloon Valvuloplasty Devices Market, pest analysis
 - FIG 8. Global Balloon Valvuloplasty Devices Market, value chain analysis
 - FIG 9. Global Balloon Valvuloplasty Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global Balloon Valvuloplasty Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global Balloon Valvuloplasty Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global Balloon Valvuloplasty Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global Balloon Valvuloplasty Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global Balloon Valvuloplasty Devices Market, regional snapshot 2020 & 2030
 - FIG 15. North America Balloon Valvuloplasty Devices Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe Balloon Valvuloplasty Devices Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia Pacific Balloon Valvuloplasty Devices Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America Balloon Valvuloplasty Devices Market 2020 & 2030 (USD Billion)
 - FIG 19. Middle East & Africa Balloon Valvuloplasty Devices Market 2020 & 2030 (USD Billion)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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