

Global Ball Valves Market Size study by Material (Stainless steel, cast iron, cryogenic, alloy based and others), by Valve Type (Trunnion mounted ball valve, Floated ball valve, rising stem ball valve and double eccentric segmented ball valve) by Size (Up to 1", 1–6", 6–25", 25–50" and 50" and Larger), by Industry (Oil & Gas, Water & Wastewater Treatment, Energy & Power, Food & Beverages, Pharmaceuticals and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Ball Valves Market is valued approximately at USD 12.60 Billion in 2019 and is anticipated to grow with a healthy growth rate of more than 3.75% over the forecast period 2020-2027. The ball valve is a spherical closure device that controls the flow and pressure of liquids and gases within a system. It is a form of quarter-turn valve which uses a hollow, perforated, and pivoting ball to control flow through it. The intense growth of wastewater and water treatment industries is driving the growth of market over the forecast years. As the rise in urban population across the globe has proliferated the demand of water that is safe for consumption. The industrial ball valves in water and wastewater industries plays an essential role in controlling and monitoring water treatment and transportation activities accurately and subsequently that enhance the productive efficiency of various processes that are involved in treatment of water and wastewater. According to the International Wastewater association, in Aqaba, wastewater flow rate is projected to reach 61,000 m³ /day by 2030 thereby tenders to expand treatment capacity is executed of about 70,000 m³ /day. Also, in Bangkok over 12,000 m³/day wastewater treatment capacity is expected to be initiated by 2030. Additionally, Rapid growth in oil & gas sector is the factor driving the growth of market.

However, high maintenance cost of ball valves is hampering the market growth over the forecast years.

The regional analysis of global Ball Valves Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rapid growth in water and wastewater industries in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rapid growth in production of energy and power in the region would create lucrative growth prospects for the Ball Valves Market across Asia-Pacific region.

Major market player included in this report are:

Emerson
Flowserve
Cameron - Schlumberger
Metso Corporation
Kitz Corporation
Neway Valve (Suzhou) Co., Ltd.
Crane Co
Weir Group
Burkert Fluid Control System
Alfa Laval

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Material offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Stainless steel
Cast iron
Cryogenic
Alloy based

Others

By Valve Type:

Trunnion Mounted ball valve

Floating ball valve

Rising stem ball valve

Double Eccentric segmented ball valve

By Size:

Up to 1"

1–6"

6–25"

25–50"

50" and Larger

By Industry:

Oil & Gas

Water & Wastewater Treatment

Energy & Power

Food & Beverages

Pharmaceuticals

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Ball Valves Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

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Flowserve
Cameron - Schlumberger
Metso Corporation
Kitz Corporation
Neway Valve (Suzhou) Co., Ltd.
Crane Co
Weir Group
Burkert Fluid Control System
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