

Global Baler Market Size study, by Product (Round Balers and Square Balers) and Regional Forecasts 2021-2027

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Abstracts

Global Baler Market is valued approximately at USD xx billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.40% over the forecast period 2021-2027. Balers are mechanical equipment used for cutting and compressing raked crops, such as cotton, flax straw, hay, and silage, into small square, rectangle or sphere-shaped bales which are convenient to handle, transport and store. Rising support from government for farm mechanization, growing adoption of livestock farming, convenience in crop storage and transportation and new product launches in the market are fueling the growth over the years. For instance, in 2020, Government of United Kingdom made available USD 35.36 million in for productivity-boosting farming equipment in government's Countryside Productivity Small Grants (CPSG) scheme. Under the scheme, farmers have the option to apply for grants of between USD 4243 and USD 16975 to buy new and innovative equipment for adding or improving machinery such as tractors in their farms. Similarly, the Macro Management of Agriculture Scheme (MMA) by government of India is providing subsidy to buy tractor, baler, power tiller, self-propelled reaper, paddy transplanted and other similar self-propelled machines. Under this scheme the government is providing 25% subsidy for tractor whose cost falls under USD 412 (INR 30000), for buying tractors of up to 35 PTO HP. Also, in July 2019 Kuhn SAS launched VB 7100 series high-performance round balers, capable of creating dense bales especially for contractors and large farmers looking for a high-performance baler. Furthermore, introduction of innovative technologies in balers and strategic moves by the market players in terms of mergers and acquisition are expected to create new opportunities for the market in coming years. However, cost of balers coupled with high maintenance cost may hamper the growth during forecast period.

The regional analysis of the global Baler Market is considered for the key regions such

as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the dominating region across the world in terms of market share owing to prevalence of large agricultural area and growing livestock farming in the region. Whereas Europe is anticipated to grow at the highest growth rate over the forecast period 2021-2027, due to growing farm mechanization supported by favorable government initiatives.

Major market player included in this report are:

AGCO Corporation
CLAAS KGaA mbH
CNH Industrial N.V.
Deere & Company
IHI Corporation
Kuhn SAS
Kubota Corporation
Mahindra Tractors
Takakita Co., Ltd.
Vermeer Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Round Balers
Square Balers

By Region:

North America
U.S.
Canada
Europe
UK
Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Baler Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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