

Global Bakery Contract Manufacturing Market Size Study & Forecast, by Service (Manufacturing, Packaging, Custom Formulation and R&D) and Regional Analysis, 2023-2030

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Abstracts

Global Bakery Contract Manufacturing Market is valued at approximately USD 21.13 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 9.5% over the forecast period 2023-2030. Bakery contract manufacturing refers to a business arrangement in which a bakery or food production company outsources the manufacturing and production of its bakery products to a third-party manufacturer. The third-party manufacturer, also known as a contract manufacturer, is responsible for producing the bakery items according to the specifications, recipes, and quality standards provided by the contracting company. Moreover, the increasing demand for bakery products coupled with changing consumer preferences and lifestyle trends has created a need for efficient and scalable production processes. Manufacturers and contract manufacturers, bakery companies ensure to meet this demand while focusing on product innovation and market expansion.

The projected increase in demand for fast food and packaged food is expected to drive manufacturers to expand their production capacities, resulting in a rising demand for baked goods. Furthermore, the Packaging Machinery Manufacturers Institute has predicted the food packaging sector in the United States is flourish with the CAGR (Compound Annual Growth Rate) of 2.9 percent in 2022. Additionally, the emergence of clean-label products with unique flavors and enhanced texture and taste as well as technological advancements in the preparation of baked food items. These trends present growth opportunities for the Bakery Contract Manufacturing Market. However, the challenges related to maintaining consistent product quality, and managing logistical complexities across multiple manufacturing locations stifle market growth throughout the

forecast period of 2023-2030.

The key regions considered for the Global Bakery Contract Manufacturing Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to factors such as growing health consciousness among consumers, dietary shifts, and changing preferences for nutritious food and beverages. These trends observed in the European food and beverages industry are anticipated to drive the demand for bakery contract manufacturing services in the region. Asia Pacific is expected to grow significantly over the forecast period, owing to factors including the increasing middle-class population, their rising purchasing power, and the evolving preferences of the millennial population towards processed food products. These factors are expected to drive the demand for bakery contract manufacturing services in the region.

Major market players included in this report are:

De Banketgroep B.V.

HACO Holding AG

PacMoore Products, Inc.

Blackfriars Bakery

Southern Bakeries, LLC

Cibus Nexum BV

Hearthside Food Solutions LLC

Perfection Foods Ltd

Richmond Baking Co.

Oakhouse Bakery

Recent Developments in the Market:

In December 2021 Hearthside Foods Solutions, LLC announced that the company has completed the acquisition of the assets of Weston Foods Ambient Division. This acquisition is likely to enhance Hearthside's presence and connectivity to a network of 43 facilities located across Europe, the United States, and Canada.

Global Bakery Contract Manufacturing Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered -Service, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Manufacturing

Packaging

Custom Formulation and R&D

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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