

Global Bags and Containers Market Size Study, By Type (Backpacks, Travel Bags, Sports Bags and Tote Bags, Others), By Distribution Channel (Online, Offline), By Region, and Regional Forecasts 2022-2032

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Abstracts

Global Bags and Containers Market is growing at a CAGR of 4.24% over the forecast period 2024-2032. This growth is fueled by the rising global travel and tourism industry, increasing consumer preference for high-quality luggage, and the expanding middle-class population in developing economies.

The market is being driven by several factors, including the demand for luxury bags, growing involvement in outdoor sports, and the increasing emphasis on stylish, durable, and functional luggage solutions. The e-commerce sector's growth has significantly bolstered the market, with online retail platforms catering to diverse customer demands, ranging from premium products to eco-friendly options. The integration of sustainability practices, such as the use of recyclable materials, aligns with shifting consumer preferences and regulatory requirements, enhancing the appeal of innovative and eco-conscious bags.

Regionally, Asia Pacific dominated the market in 2024, capturing the largest revenue share due to increased travel and tourism activities, coupled with the rising disposable income of middle-class consumers. North America and Europe are also significant markets, driven by consumer demand for convenience, sustainability, and technological innovation in packaging solutions.

The market is characterized by intense competition, with major players investing heavily in research and development to offer innovative, stylish, and eco-friendly products. Companies are also leveraging e-commerce and direct-to-consumer channels to

expand their market presence.

Major market players profiled in this report include:

Ace Co. Ltd.

Samsonite International S.A.

Nike, Inc.

Antler Ltd.

LVMH Mo?t Hennessy Louis Vuitton

VIP Industries Ltd.

Bric's Industria Valigeria Fine SPA

Delsey S.A.

Ralph Lauren Corp.

Valigeria Roncato

V.F. Corporation

Luggage America Inc.

Briggs & Riley Travelware

Tommy Hilfiger

Targus

The detailed segments and sub-segment of the market are explained below:

By Type:

Backpacks

Travel Bags

Sports Bags and Tote Bags

Others

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

Germany

UK

France

Russia

Italy

Asia Pacific

China

India

Japan

Central & South America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

South Africa

Years considered for the study are as follows:

Historical year –2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market estimates and forecasts for 10 years from 2022 to 2032.

Annualized revenue and regional-level analysis for each segment.

Competitive landscape with key player profiles and strategies.

Analysis of key business drivers and opportunities in the market.

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