

Global Bag-in-Box Market Size study & Forecast, by Capacity (Upto 20 Liters, 21 to 150 Liters, 151 to 750 Liters, 751 & Above Liters) by Material (Paper and Paperboard, Plastic), by End Use (Food, Beverages, Chemicals, Petroleum, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Bag-in-Box Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.7% over the forecast period 2022-2029. A bag-in-box, or BiB, is a type of container used for the transportation and storage of liquids. It includes a solid bladder that is housed inside a corrugated fiberboard frame that is usually made from multiple layers of metallized film or different type of plastic.. The key factor driving the market growth is rising consumption of alcoholic beverages, rising need for environmentally safer and sustainable packaging solution and growing demand for packaged foods & beverages.

According to Statista, by 2024, it is anticipated that India's alcohol consumption will increase to about 6.21 billion liters from 4.86 billion liters in 2020. Also, according to the 2021 Global Buying Green Report, more than half of respondents (54%) consider sustainable packaging when choosing a product, and younger consumers (aged 44 and under) are the one who are driving this trend. Compared to 70% of customers overall, 83% of people in that age group say they are willing to pay more for products that have been packaged sustainably. As a result, rising alcohol consumption and growing demand for sustainable packaging solution is anticipated to create demand for the market. Also, penetration of packaged food products will create lucrative opportunity for the bag-in-box market during forecast period. However, the high availability of cheaper substitutes stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Bag-in-Box Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the rising demand in food and beverages in growing consumption of alcoholic beverages in the region. Europe is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising demand for sustainable packaging solution and growing demand in various end use industries would create lucrative growth prospects for the global Bag-in-Box market across the Europe region.

Major market player included in this report are:

Smurfit Kappa Group

Liqui-Box Corporation (DS Smith Plc.)

Amcors plc

Scholle IPN

CDF Corporation

TPS Rental Systems Ltd

Optopack Ltd.

NWB Finland Oy

Aran Group

TriMas Company (Rapak)

Recent Developments in the Market:

In 2021, The Smurfit Kappa Group has launched an environmentally friendly bag-in-box that is comprised of 53% recycled and renewable materials.

In 2021, To provide bag-in-box e-commerce solutions for liquids, WestRock Company collaborated with Liqui-Box Corporation.

Global Bag-in-Box Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Capacity, Material, End Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Capacity:

Upto 20 Liters

21 to 150 Liters

151 to 750 Liters

751 & Above Liters

By Material:

Paper and Paperboard

Plastic

By End Use:

Food

Beverages

Chemicals

Petroleum

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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