

Global Backup Power Market Size study, by Type (Diesel Generator, Gasoline Generator and Others), by Application (Non-residential and Residential) and Regional Forecasts 2020-2026

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Abstracts

Global Backup Power Market is valued approximately USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2026. Batteries are adopted as backup power due to the similar functionality as that of traditional generators and do not require refueling. Backup batteries such as Lead-acid batteries and lithium-ion batteries are mainly used for backup. Lead acid batteries are less costly and have a long durability as well as lower maintenance requirement, where Lithium-ion batteries have high energy density, high depth of discharge, high charge rate, long power-holding capacity and long life cycle. The increase in disposable income and increasing use of batteries as backup power as well as increasing emission concerns due to the utilization of traditional power generators are the few factors responsible for growth of the market over the forecast period. Furthermore, the introducing new products and services as well as other strategic alliances by market key player will create a lucrative demand for this market. For instance: as per Company's news release in February 2019, Tesla Inc. launched backup power through Powerwall 2 in Europe with its new Gateway 2 hardware. Moreover, supportive governments incentives to bring down the initial costs of the backup power systems, will create lucrative demand of global Backup Power market during the forecast period.

The regional analysis of global Backup Power market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world due to the growing



industrial base and urbanization and increasing investments in backup power systems in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026.

Major market player included in this report are:

Aggreko plc

Bloom Energy

Caterpillar Inc.

Cummins

LG Chem Ltd.

GS Yuasa Corporation

Kohler Co.

Schneider Electric SE

Tesla, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:
Diesel Generator
Gasoline Generator
Others

By Application:

Non-residential

Residential

By Region:

North America

U.S.

Canada



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UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2016, 2017, 2018

Base year - 2019

Forecast period - 2020 to 2026

Target Audience of the Global Backup Power Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2026 (USD BILLION)
 - 1.2.1. Backup Power Market, by Region, 2018-2026 (USD BILLION)
- 1.2.2. Backup Power Market, by Type, 2018-2026 (USD BILLION)
- 1.2.3. Backup Power Market, by Application, 2018-2026 (USD BILLION)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL BACKUP POWER MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL BACKUP POWER MARKET DYNAMICS

- 3.1. Backup Power Market Impact Analysis (2018-2026)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL BACKUP POWER MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)
- 4.2. PEST Analysis



- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL BACKUP POWER MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Backup Power Market by Type, Performance Potential Analysis
- 5.3. Global Backup Power Market Estimates & Forecasts by Type 2016-2026 (USD BILLION)
- 5.4. Backup Power Market, Sub Segment Analysis
 - 5.4.1. Diesel Generator
- 5.4.2. Gasoline Generator
- 5.4.3. Others

CHAPTER 6. GLOBAL BACKUP POWER MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Backup Power Market by Application, Performance Potential Analysis
- 6.3. Global Backup Power Market Estimates & Forecasts by Application 2016-2026 (USD BILLION)
- 6.4. Backup Power Market, Sub Segment Analysis
 - 6.4.1. Non-residential
 - 6.4.2. Residential

CHAPTER 7. GLOBAL BACKUP POWER MARKET, REGIONAL ANALYSIS

- 7.1. Backup Power Market, Regional Market Snapshot
- 7.2. North America Backup Power Market
 - 7.2.1. U.S. Backup Power Market
 - 7.2.1.1. Type breakdown estimates & forecasts, 2016-2026
 - 7.2.1.2. Application breakdown estimates & forecasts, 2016-2026
 - 7.2.2. Canada Backup Power Market
- 7.3. Europe Backup Power Market Snapshot
 - 7.3.1. U.K. Backup Power Market
 - 7.3.2. Germany Backup Power Market



- 7.3.3. Rest of Europe Backup Power Market
- 7.4. Asia-Pacific Backup Power Market Snapshot
 - 7.4.1. China Backup Power Market
 - 7.4.2. India Backup Power Market
 - 7.4.3. Japan Backup Power Market
 - 7.4.4. Rest of Asia Pacific Backup Power Market
- 7.5. Latin America Backup Power Market Snapshot
 - 7.5.1. Brazil Backup Power Market
 - 7.5.2. Mexico Backup Power Market
- 7.6. Rest of The World Backup Power Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Aggreko plc
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Bloom Energy
 - 8.2.3. Caterpillar Inc.
 - 8.2.4. Cummins
 - 8.2.5. LG Chem Ltd.
 - 8.2.6. GS Yuasa Corporation
 - 8.2.7. Kohler Co.
 - 8.2.8. Schneider Electric SE
 - 8.2.9. Tesla, Inc.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes



9.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. List of secondary sources, used in the study of global Backup Power market
- TABLE 2. List of primary sources, used in the study of global Backup Power market
- TABLE 3. Global Backup Power market, report scope
- TABLE 4. Years considered for the study
- TABLE 5. Exchange rates considered
- TABLE 6. Global Backup Power market estimates & forecasts by region 2016-2026 (USD BILLION)
- TABLE 7. Global Backup Power market estimates & forecasts by Type 2016-2026 (USD BILLION)
- TABLE 8. Global Backup Power market estimates & forecasts by application 2016-2026 (USD BILLION)
- TABLE 9. Global Backup Power market by segment, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 10. Global Backup Power market by region, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 11. Global Backup Power market by segment, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 12. Global Backup Power market by region, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 13. Global Backup Power market by segment, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 14. Global Backup Power market by region, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 15. Global Backup Power market by segment, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 16. Global Backup Power market by region, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 17. Global Backup Power market by segment, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 18. Global Backup Power market by region, estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 19. U.s. Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 20. U.s. Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)



- TABLE 21. U.s. Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 22. Canada Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 23. Canada Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 24. Canada Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 25. Uk Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 26. Uk Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 27. Uk Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 28. Germany Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 29. Germany Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 30. Germany Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 31. Roe Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 32. Roe Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 33. Roe Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 34. China Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 35. China Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 36. China Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 37. India Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 38. India Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 39. India Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 40. Japan Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)



- TABLE 41. Japan Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 42. Japan Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 43. Roapac Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 44. Roapac Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 45. Roapac Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 46. Brazil Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 47. Brazil Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 48. Brazil Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 49. Mexico Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 50. Mexico Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 51. Mexico Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 52. Rola Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 53. Rola Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 54. Rola Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 55. Row Backup Power market estimates & forecasts, 2016-2026 (USD BILLION)
- TABLE 56. Row Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)
- TABLE 57. Row Backup Power market estimates & forecasts by segment 2016-2026 (USD BILLION)



List Of Figures

LIST OF FIGURES

- FIG 1. Global Backup Power market, research methodology
- FIG 2. Global Backup Power market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Backup Power market, key trends 2019
- FIG 5. Global Backup Power market, growth prospects 2020-2026
- FIG 6. Global Backup Power market, porters 5 force model
- FIG 7. Global Backup Power market, pest analysis
- FIG 8. Global Backup Power market, value chain analysis
- FIG 9. Global Backup Power market by segment, 2016 & 2026 (USD BILLION)
- FIG 10. Global Backup Power market by segment, 2016 & 2026 (USD BILLION)
- FIG 11. Global Backup Power market by segment, 2016 & 2026 (USD BILLION)
- FIG 12. Global Backup Power market by segment, 2016 & 2026 (USD BILLION)
- FIG 13. Global Backup Power market by segment, 2016 & 2026 (USD BILLION)
- FIG 14. Global Backup Power market, regional snapshot 2016 & 2026
- FIG 15. North America Backup Power market 2016 & 2026 (USD BILLION)
- FIG 16. Europe Backup Power market 2016 & 2026 (USD BILLION)
- FIG 17. Asia pacific Backup Power market 2016 & 2026 (USD BILLION)
- FIG 18. Latin America Backup Power market 2016 & 2026 (USD BILLION)
- FIG 19. Global Backup Power market, company market share analysis (2019)

COMPANIES MENTIONED

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