

Global Axial Flux Motor Market Size Study, by
Component (Bearings, Cooling Systems, Magnets,
Rotors, Stators), by Power Rating (15kw-80kw,
1kw-15kw, 80kw-160kw, Above 160kw), by Voltage
(High Voltage, Low Voltage, Medium Voltage), by
Application (Commercial Vehicles, Electric Drones,
Electric Passenger Vehicles, Elevators, Industrial
Machinery, Robotics Actuators, Yachts & Electric
Boats), by End-User Industry (Aerospace & Defense,
Automotive, Manufacturing & Industrial, Marine,
Renewable Energy, Transportation & Logistics), and
Regional Forecasts 2022-2032

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Abstracts

The Global Axial Flux Motor Market is valued at approximately USD 1.07 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.62% over the forecast period 2024-2032. An axial flux motor, a type of electric motor, distinguishes itself by the direction in which its magnetic flux moves. The magnetic flux moves parallel to the axis of rotation, unlike traditional radial flux motors, where the flux moves radially from the center out toward the circumference. This design enables a more compact and efficient architecture, often resulting in a lighter and smaller motor capable of delivering comparable or superior performance to its radial counterpart.

The push toward electrification and the global demand for more efficient and smaller motors for electric vehicles further propels the demand for axial flux motors. In addition,



the growing emphasis on sustainable energy solutions has increased the demand for efficient motors in renewable energy applications resulting in market growth. However, technical limitations in thermal management and integrating axial flux motors into existing systems are significant challenges for manufacturers which is hindering the market growth. Moreover, developing new materials, such as high-performance magnets and improved electrical steel, could enhance motor efficiency and reduce costs. There is also potential in modular and scalable motor designs, allowing for a wider range of applications.

Key regions considered for the global Axial Flux Motor market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America dominated the market, driven by the presence of major market players and advanced industrial and automotive infrastructure. The U.S. and Canada have shown significant interest in axial flux motors due to their efficiency and compact form, crucial for electric vehicle advancements. Europe also shows significant potential, with strong regulatory frameworks for energy efficiency and substantial funding for research. The Asia-Pacific region is anticipated to witness the fastest growth due to the accelerating electric vehicle (EV) market, particularly in countries such as China, Japan, and India. This region's rapid industrialization and urbanization contribute to increased demand for high-efficiency motors for applications in automotive, industrial automation, and renewable energy sectors.

Major market players included in this report are:

Agni Motors Ltd

Altair Engineering Inc.

American Precision Industries, Inc. by Regal Rexnord Corporation

Ashwoods Electric Motors Limited By Dana Tm4 Inc.

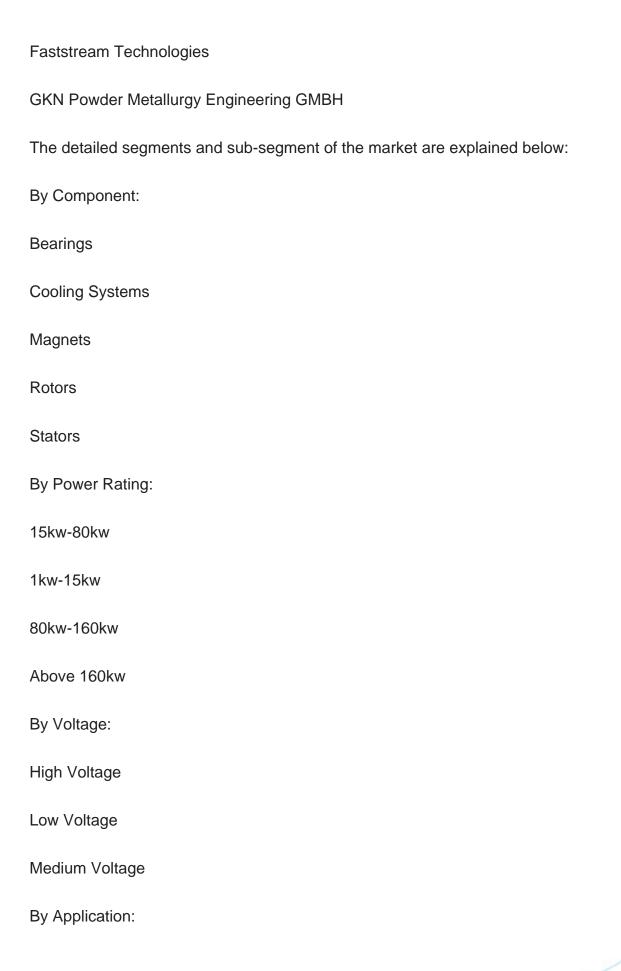
Beyond Motors, d.o.o.

ECM PCB Stator Technology

EMRAX d.o.o.

Evolito Ltd







Commercial Vehicles
Electric Drones
Electric Passenger Vehicles
Elevators
Industrial Machinery
Robotics Actuators
Yachts & Electric Boats
By End-User Industry:
Aerospace & Defense
Automotive
Manufacturing & Industrial
Marine
Renewable Energy
Transportation & Logistics
By Region:
North America
U.S.
Canada
Europe

UK



Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Middle East & Africa
Saudi Arabia
South Africa

RoMEA



Years	considered	for the	study	are a	s follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market



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