

Global Aviation Market Size study & Forecast, by Type (Commercial Aviation, Military Aviation, General Aviation) and Regional Analysis, 2023-2030

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Abstracts

Global Aviation Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. The aviation market plays a crucial role in facilitating domestic and international travel, trade, and logistics on a global scale. It involves the movement of passengers, goods, and services by air, connecting people and businesses across different regions and countries. The major driving factors for the Global Aviation Market are increasing air passenger traffic, growth of international trade and the rise of e-commerce and expansion of the middle-class population. Moreover, technological advancements and investments in airport infrastructure are creating lucrative growth opportunities for the market over the forecast period.

Rising demand for air freight services is driving the market growth. As with the rising number of contract for air frights there would be rising demand from aviation industry to develop new air frights. In October 2022, Cargolux, a Luxembourg-based cargo airline, placed an order with Boeing for 10 777-8 freighters, showcasing the demand for air freight services. This order signifies the importance of air cargo transportation and the need for efficient freighter aircraft to meet the growing demands of the market. China holds the position of the second-largest air freight market globally, following the United States. The country's expanding economy, growing middle class, and flourishing ecommerce industry have contributed to the surge in air cargo demand. According to Boeing's Commercial Market Outlook 2022, China's commercial air fleet is projected to grow significantly, from 3,900 aircraft to 9,600 by 2041. This growth indicates the increasing importance of the Chinese market and its potential impact on the aviation industry. However, the high cost of Aviation stifles market growth throughout the forecast period of 2023-2030.



The key regions considered for the Global Aviation Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America is dominating the market growth in year 2022, The region is home to major airlines, aircraft manufacturers, and aerospace companies. The United States is a significant player in the aviation industry, with a large domestic market and global connectivity. The region benefits from a strong economy, high passenger demand, and advanced aviation infrastructure. The Asia Pacific region is witnessing rapid growth in the aviation market. China and India are key drivers of this growth, with their large populations, expanding middle class, and increasing air travel demand. The region has experienced the emergence of major airlines, such as China Southern Airlines, Air China, and IndiGo. Asia Pacific is also a manufacturing hub for aircraft components and has seen the rise of aircraft leasing companies.

of aircraft leasing companies.
Major market player included in this report are:
Boeing
Airbus
Lockheed Martin Corporation
United Technologies Corporation
General Electric Company
Rolls-Royce Holdings plc
Bombardier Inc.
Delta Air Lines Inc.
Lufthansa Group
Emirates Group
Recent Developments in the Market:

In October 2022, Alaska Airlines made a significant order for 52 Boeing 737



MAX aircraft, demonstrating its commitment to expanding its fleet. The airline announced its intention to have an all-Boeing mainline fleet by the end of 2023, indicating a strategic move to streamline its operations and take advantage of the efficiency and performance features offered by the Boeing 737 MAX.

Global Aviation Market Report Scope:

Historical Data - 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:



Commercial Aviation
Military Aviation
General Aviation
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan

Australia



South Korea
RoAPAC
Latin America
Brazil
Mexico
Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa



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