

Global Autopilot System Market by Platform (Airborne, Land-based, Sea, Subsea), by Component (GPS, Gyros, Actuators, Software), by Application (Commercial, Defense, & Homeland Security), Regional Forecasts 2021-2027

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Abstracts

Global Autopilot Systems Market is valued approximately at USD 4.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.14% over the forecast period 2021-2027. An autopilot system is a system that uses automatic assistance to regulate an aircraft's trajectory. It is an important component of the flight management system, which doesn't require continual human supervision. This system does not completely replace human presence, but it does make it easier to control the plane. Controlling the aircraft in terms of present position, flight control system, and altitude helps to improve system performance. Furthermore, The global Autopilot Systems Market is expected to rise due to an increase in demand for automation systems, technological advancement, an increase in the number of air passengers, and a rise in the performance of aircraft systems. For instance, The F-35 Joint Strike Jet (JSF) programme is one of the most successful military fighter programmes in history. Because the F-35 JSF programme contributes for almost a quarter of Lockheed Martin Corporation's yearly income, the corporation plans to increase its F-35 JSF production capacity from 131 aircraft in 2019 to 149 aircraft in 2020 and 169 aircraft in 2021. However, stringent government regulations & limitations may impede market growth over the forecast period of 2021-2027.

Geographically, the largest share in the market will be dominated by North America owing to a large number of aircraft in this region along with advancement in the autopilot system in the automobile industry. However, APAC is the fastest growing region as the demand for new aircrafts is driven by the ever-growing passenger traffic in the region.

Additionally, several countries, such as China and India, have resorted to new procurements in order to effectively respond to security challenges and complete urgent, crucial, and risky strategic missions.

Major market player included in this report are:

Honeywell International, Inc.
3D Robotics, Inc.
Garmin Ltd.
Rockwell Collins, Inc.
DJI Science and Technology Co., Ltd.
Genesys Aerosystems Group, Inc.
TMQ Electronics International Pty Ltd.
Northrop Grumman Sperry Marine B.V.
Cloud Cap Technology, Inc.
Airware, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Platform:

Airborne
Land-based
Sea
Subsea

By Components:

GPS
Gyros
Actuators
Software

By Application:

Commercial
Defence
Homeland Security

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Autopilot Systems Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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