

# **Global Autonomous Finance Market Size study, by Solution (Asset Management, Auto Payments, Digital Identity Management System, Liquidity Management, Loan Application Processing, Others) by End User (Banks, Financial Institutions, Insurance Companies, Others) and Regional Forecasts 2022-2032**

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## **Abstracts**

Global Autonomous Finance Market is valued at approximately USD 15.96 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 18.48% over the forecast period 2024-2032. Autonomous finance leverages advanced technologies such as artificial intelligence and machine learning to automate financial tasks and decision-making processes, aiming to enhance the financial management capabilities for both consumers and businesses. This domain encompasses a broad range of functions including budgeting, investing, risk management, and cash forecasting.

The Global Autonomous Finance Market is driven by significant advancements in AI and the burgeoning consumer demand for personalized, convenient financial services are propelling the growth of the market. Financial institutions and enterprises are increasingly adopting these solutions to streamline operations and minimize operational expenses. The automation of repetitive tasks, such as data analysis and processing, is performed with heightened precision and speed, leading to exceptional cost reductions. Moreover, the expanding adoption of FinTech offers promising growth opportunities for the autonomous finance market. Innovations in FinTech have revolutionized financial management through mobile banking apps and digital payment platforms, creating an interconnected financial ecosystem where autonomous finance can seamlessly integrate. However, the proliferation of autonomous finance solutions raises substantial concerns regarding data privacy and security. The reliance on extensive collection and

analysis of personal and financial data for tailored financial recommendations positions this sector as a prime target for cyberattacks and data breaches. These security concerns present significant barriers to market growth.

The key regions considered for the Global Autonomous Finance Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America held the largest market share driven by the widespread adoption of AI and machine learning technologies in the financial sector, a strong demand for personalized financial services, and the development of advanced FinTech solutions. Furthermore, the Asia-Pacific region is poised to experience the fastest growth over the forecast period, supported by rapid digitalization, a large and diverse consumer base, and increased smartphone and internet penetration.

Major market players included in this report are:

ReGov Technologies Sdn Bhd

Vic.ai

Oracle Corporation

Roots Automation

Signzy Technologies Private Limited

Auditoria.AI

Emagia

Fennech Financial

HighRadius

NICE Actimize

The detailed segments and sub-segment of the market are explained below:

By Solution:

Asset Management

Auto Payments

Digital Identity Management System

Liquidity Management

Loan Application Processing

Others

By End User:

Banks

Financial Institutions

Insurance Companies

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

#### Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

#### Latin America

Brazil

Mexico

#### Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with country-level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of the competitive structure of the market.

Demand side and supply side analysis of the market

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