

Global Automotive Wiring Harness Market by Application Type (Body Wiring Harness, Engine Wiring Harness, Chassis Wiring Harness, HVAC Wiring Harness, and Sensors Wiring Harness), and Vehicle Type (Two Wheelers, Passenger Cars, and Commercial Vehicles) and Regional Forecasting 2020-2027

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Abstracts

Global Automotive Wiring Harness Market was valued at USD 81.1 Billion in 2019 and expected to grow with a CAGR 5.10% over the forecast period 2020-2027. An electrical assembly of different components in a vehicle that communicates knowledge and authority to a single system is an automotive wiring harness. It plays an important role in the transmission of vehicle activity information, the sending & receiving of sensor signals, and the supply of electricity. The elements that are integrated consist of air conditioning (HVAC) systems, heating, ventilation, speed sensors and, electrical items and other electronic components. In the automotive wiring harness industry, the wires are first cut to the desired length, generally using a special wire cutting machine. Increasing the assimilation of electronic devices into vehicles to provide boosted safety features has had a positive impact on market growth. The use of these systems in a vehicle offers numerous benefits, such as improved fuel efficiency, improved performance and a low probability of electrical shortages. Technological advancement of vehicles and increase in demand for electric vehicles drive the market growth during forecast years 2020-2027. For instance, as per Statista, global electric vehicle market is growing with annual growth of 15.6 percent from 2019-2026. Despite that, high maintenance cost hinder the market growth over the forecasting period 2020-2027.

The regional analysis of the Automotive Wiring Harness Market is considered for the

key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. In which, Asia Pacific dominate the market owing to rise of upper middle class standards and high demand for premium vehicles in the region. However, North America is recorded as fastest growing region in forecasting years due to largest automotive market.

Key Players in Global Automotive Wiring Harness Market

Delphi Automotive LLP

Furukawa Electric Co. Ltd.

Sumitomo Electric Industries, Ltd.

Lear Corporation

THB Group

SPARK MINDA

Samvardhana Motherson Group

Nexans Autoelectric

Yazaki Corporation

Yura Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Body Wiring Harness

Engine Wiring Harness

Chassis Wiring Harness

HVAC Wiring Harness

Sensors Wiring Harness

By Vehicle Type:

Two Wheelers

Passenger Cars

Commercial Vehicles

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy

Asia Pacific
China
India
Japan
Australia

Latin America
Brazil
Mexico
Rest of LA
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of Global Automotive Wiring Harness Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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