

Global Automotive Wheel Rim Market Size study, By Product (Wire Spoke Wheel Rims, Steel Disc Wheel Rims, Light Alloy Wheel Rims, Aluminium Alloy Wheel Rims, Magnesium Alloy Wheel Rims, Titanium Alloy Wheel Rims, Chrome Wheel Rims, Teflon Wheel Rims), By Vehicle (Passengers Cars, Commercial Vehicles), By Material (Alloy, Steel, Carbon Fiber), By Rim Size (13"-15", 16"-18", 19"-21", Above 21"), By End User (OEM, Aftermarket) and Regional Forecasts 2022-2028

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Abstracts

Global Automotive Wheel Rim Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028.

The Automotive Wheel Rim can be defined as an Automotive Wheel Rim is a type of cylindrical ring which is used in automobile. It maintains the air pressure in the tires. Automotive Wheel Rim is holding the tires very strongly. The foremost key driving factor is increasing the expansion of the automotive industry due to the increase in the demand for the automotive wheel rim market across the world. There is so much demand for automotive, and there are so many new products in this industry. For instance, according to the India Brand Equity Foundation, the production of the automotive industry in India in the year 2018 is USD 29.07 million and the production of the automotive industry of India in the year 2019 is USD 30.92 million. And in the US according to Statista, the production of the motor vehicle in the year 2017 is USD 11.1

million and the production of the motor vehicle in the year 2018 is USD 11.3 million. Moreover, one more key driving factor is increasing disposable income due to the increase in the demand of the Automotive Wheel Rim Market across the world. Disposable income is increasing the purchasing power of people. It helps to have more money to spend on these items. . For instance according to Statista, the disposable income in the year 2020 is USD 1567.8 billion and the disposable income in the year 2021 is USD 16018.8 billion. The opportunity for the Automotive Wheel Rim Market is surging investment in new machinery and facilities due to the increase the market demand over the forecast period. However, high costs associated with products impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Automotive Wheel Rim market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing trend of growing disposable income as well as the growing automotive sector. The Asia Pacific is the fastest growing region of the Automotive Wheel Rim Market due to the increase the market growth over the forecast period. It increases the change in the lifestyle of people and increases disposable income would create lucrative growth prospects for the Automotive Wheel Rim market across the Asia Pacific region.

Major market players included in this report are:

Superior Industries Inc.
Accuride Corporation
Steel Strips Wheels Limited
Hitachi Metals Ltd.
Enkei International Inc.
Wanfeng Goup Co., Ltd.
Mangels Industries S.A.
Mefro Wheels GmbH
Euromax International
Maxion Wheels

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest

along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Wire Spoke Wheel Rims

Steel Disc Wheel Rims

Light Alloy Wheel Rims

Aluminium Alloy Wheel Rims

Magnesium Alloy Wheel Rims

Titanium Alloy Wheel Rims

Chrome Wheel Rims

Teflon Wheel Rims

By Vehicle

Passengers Cars

Commercial Vehicles

By Material

Alloy

Steel

Carbon Fiber

By Rim Size

13"-15"

16"-18"

19"-21"

Above 21"

By End User

OEM

Aftermarket

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Automotive Wheel Rim Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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