

Global Automotive Wheel Market Size study, by Material (Steel, Alloy, Carbon Fiber and others), by End-Use (OE, Aftermarket) and Regional Forecasts 2022-2028

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Abstracts

Global Automotive Wheel Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Automotive Wheels are wheels in which tires are actually attached. The inner part of a car tire is attached to the rim. People often use “rims,” and “wheels,” interchangeably, where decorative wheels are called rims. The growing vehicle production and improved vehicle dynamics and increased demand for lightweight materials have led to the adoption of Automotive Wheel across the forecast period. For Instance: as per Statista, China is ranked as the largest passenger car manufacturer in the world, having produced more than 21 million cars in 2020, and accounting for almost one-third of the world’s passenger vehicle production. Also, with advanced materials and new compositions in wheels, the adoption & demand for Automotive Wheel is likely to increase the market growth during the forecast period. However, volatility in raw materials prices impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Automotive Wheel market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading region across the world in terms of market share owing to the increasing demand for fuel economy and vehicle performance and the growing purchasing power of the consumers. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as the increased production and demand for passenger vehicles would create lucrative growth prospects for the Automotive Wheel market across Asia-Pacific region.

Major market players included in this report are:

Mangels Industrial (Brazil)
Iochpe-Maxion (Brazil)
Superior Industries International (US)
Accuride Corporation (US)
Steel Strips Wheels (India)
Hitachi Metals (Japan)
Enkei (Japan)
Citic Dicastal (China)
Zhejiang Wanfeng Auto Wheel (China)
Borbet (Germany)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Steel
Alloy
Carbon Fiber and others

By End-Use:

OE
Aftermarket

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Automotive Wheel Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Automotive Wheel Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Automotive Wheel Market, by Material, 2020-2028 (USD Billion)
 - 1.2.3. Automotive Wheel Market, by End-Use, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AUTOMOTIVE WHEEL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AUTOMOTIVE WHEEL MARKET DYNAMICS

- 3.1. Automotive Wheel Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing vehicle production
 - 3.1.1.2. Improved vehicle dynamics and increased demand for lightweight materials
 - 3.1.2. Market Challenges
 - 3.1.2.1. Volatility in raw materials prices
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Advanced materials and new compositions in wheels

CHAPTER 4. GLOBAL AUTOMOTIVE WHEEL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL AUTOMOTIVE WHEEL MARKET, BY MATERIAL

- 6.1. Market Snapshot
- 6.2. Global Automotive Wheel Market by Material, Performance - Potential Analysis
- 6.3. Global Automotive Wheel Market Estimates & Forecasts by Material, 2019-2028 (USD Billion)
- 6.4. Automotive Wheel Market, Sub Segment Analysis
 - 6.4.1. Steel
 - 6.4.2. Alloy
 - 6.4.3. Carbon Fiber and others

CHAPTER 7. GLOBAL AUTOMOTIVE WHEEL MARKET, BY END-USE

- 7.1. Market Snapshot
- 7.2. Global Automotive Wheel Market by End-Use, Performance - Potential Analysis
- 7.3. Global Automotive Wheel Market Estimates & Forecasts by End-Use, 2019-2028 (USD Billion)
- 7.4. Automotive Wheel Market, Sub Segment Analysis
 - 7.4.1. OE
 - 7.4.2. Aftermarket

CHAPTER 8. GLOBAL AUTOMOTIVE WHEEL MARKET, REGIONAL ANALYSIS

- 8.1. Automotive Wheel Market, Regional Market Snapshot
- 8.2. North America Automotive Wheel Market
 - 8.2.1. U.S. Automotive Wheel Market
 - 8.2.1.1. Material breakdown estimates & forecasts, 2019-2028
 - 8.2.1.2. End-Use breakdown estimates & forecasts, 2019-2028
 - 8.2.2. Canada Automotive Wheel Market
- 8.3. Europe Automotive Wheel Market Snapshot
 - 8.3.1. U.K. Automotive Wheel Market
 - 8.3.2. Germany Automotive Wheel Market
 - 8.3.3. France Automotive Wheel Market
 - 8.3.4. Spain Automotive Wheel Market
 - 8.3.5. Italy Automotive Wheel Market
 - 8.3.6. Rest of Europe Automotive Wheel Market
- 8.4. Asia-Pacific Automotive Wheel Market Snapshot
 - 8.4.1. China Automotive Wheel Market
 - 8.4.2. India Automotive Wheel Market
 - 8.4.3. Japan Automotive Wheel Market
 - 8.4.4. Australia Automotive Wheel Market
 - 8.4.5. South Korea Automotive Wheel Market
 - 8.4.6. Rest of Asia Pacific Automotive Wheel Market
- 8.5. Latin America Automotive Wheel Market Snapshot
 - 8.5.1. Brazil Automotive Wheel Market
 - 8.5.2. Mexico Automotive Wheel Market
- 8.6. Rest of The World Automotive Wheel Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Mangels Industrial (Brazil)
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. lochpe-Maxion (Brazil)
 - 9.2.3. Superior Industries International (US)

- 9.2.4. Accuride Corporation (US)
- 9.2.5. Steel Strips Wheels (India)
- 9.2.6. Hitachi Metals (Japan)
- 9.2.7. Enkei (Japan)
- 9.2.8. Citic Dicastal (China)
- 9.2.9. Zhejiang Wanfeng Auto Wheel (China)
- 9.2.10. Borbet (Germany)

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Automotive Wheel market, report scope

TABLE 2. Global Automotive Wheel market estimates & forecasts by Region 2019-2028 (USD Billion)

TABLE 3. Global Automotive Wheel market estimates & forecasts by Material 2019-2028 (USD Billion)

TABLE 4. Global Automotive Wheel market estimates & forecasts by End-Use 2019-2028 (USD Billion)

TABLE 5. Global Automotive Wheel market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 6. Global Automotive Wheel market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 7. Global Automotive Wheel market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 8. Global Automotive Wheel market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 9. Global Automotive Wheel market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 10. Global Automotive Wheel market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 11. Global Automotive Wheel market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 12. Global Automotive Wheel market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 13. Global Automotive Wheel market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 14. Global Automotive Wheel market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 15. U.S. Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 16. U.S. Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 17. U.S. Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 18. Canada Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 19. Canada Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 20. Canada Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 21. UK Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 22. UK Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 23. UK Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 24. Germany Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 25. Germany Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 26. Germany Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 27. RoE Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 28. RoE Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 29. RoE Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 30. China Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 31. China Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 32. China Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 33. India Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 34. India Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 35. India Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 36. Japan Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 37. Japan Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 38. Japan Automotive Wheel market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 39. RoAPAC Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 40. RoAPAC Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 41. RoAPAC Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 42. Brazil Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 43. Brazil Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 44. Brazil Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 45. Mexico Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 46. Mexico Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 47. Mexico Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 48. RoLA Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 49. RoLA Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 50. RoLA Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 51. Row Automotive Wheel market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 52. Row Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 53. Row Automotive Wheel market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Automotive Wheel market

TABLE 55. List of primary sources, used in the study of global Automotive Wheel market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Automotive Wheel market, research methodology
- FIG 2. Global Automotive Wheel market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Automotive Wheel market, key trends 2021
- FIG 5. Global Automotive Wheel market, growth prospects 2022-2028
- FIG 6. Global Automotive Wheel market, porters 5 force model
- FIG 7. Global Automotive Wheel market, pest analysis
- FIG 8. Global Automotive Wheel market, value chain analysis
- FIG 9. Global Automotive Wheel market by segment, 2019 & 2028 (USD Billion)
- FIG 10. Global Automotive Wheel market by segment, 2019 & 2028 (USD Billion)
- FIG 11. Global Automotive Wheel market by segment, 2019 & 2028 (USD Billion)
- FIG 12. Global Automotive Wheel market by segment, 2019 & 2028 (USD Billion)
- FIG 13. Global Automotive Wheel market by segment, 2019 & 2028 (USD Billion)
- FIG 14. Global Automotive Wheel market, regional snapshot 2019 & 2028
- FIG 15. North America Automotive Wheel market 2019 & 2028 (USD Billion)
- FIG 16. Europe Automotive Wheel market 2019 & 2028 (USD Billion)
- FIG 17. Asia pacific Automotive Wheel market 2019 & 2028 (USD Billion)
- FIG 18. Latin America Automotive Wheel market 2019 & 2028 (USD Billion)
- FIG 19. Global Automotive Wheel market, company market share analysis (2021)

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