

Global Automotive Wheel Bearing After Market Size study, by Sales Channel (Original, Equipment Supplier, Independent Aftermarket), Vehicle Type(Passenger Car, Light Commercial Vehicle, Heavy Commercial Vehicle),Product type(Ball Bearing, Precision Ball Bearing, Roller Bearing, Tapered Roller Bearing, Others) Application (Front, Rear) and Regional Forecasts 2020-2027

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Abstracts

Global Automotive Wheel Bearing After Market is valued approximately USD 176.18 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.8 % over the forecast period 2020-2027. Wheel bearings are safety components designed to sustain radial and axial loads caused by gravitation, acceleration, breaking & cornering forces, so they need to be replaced when they stop working properly. Wheel bearing is an essential component of automotive parts. The demand for automotive wheel bearings is surging owing to the rapid production of passenger and commercial vehicles with the increase in demand of vehicles among population. Thus, the demand for global automotive wheel bearings increased. Further, the production of passenger vehicles has increased worldwide due to high demand. This has also fueled the demand for global automotive wheel bearings. Furthermore, rapid industrialization in developing and under-developed economies is also boosting the market for global automotive wheel bearings. The demand for commercial vehicles has significantly increased over the past few years. Due to this, the global automotive wheel bearings market is experiencing substantial growth opportunities. However, maintenance and installation of automotive wheel bearing are expensive, thus, impedes the growth of the market over the forecast period of 2020-2027. Also, there is increase in consumer preference to keep their old

cars as second vehicles, increases maintenance demand, in turn, fueling the demand.

The regional analysis of global Automotive Wheel Bearing After market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. East Asia is the leading/significant region across the world in terms of market share owing to

The increase in automotive production and presence of well-developed manufacturing units are catering to the growth of East Asia automotive wheel bearing aftermarket. Whereas, Europe is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the presence of a highly developed commercial sector coupled with the rise in number of manufacturing hubs is driving growth in Europe. Increase in purchasing luxury vehicles in the countries such as the UK, France, Russia, and others would create lucrative growth prospects for the global Automotive Wheel Bearing aftermarket across Asia-Pacific region.

Major market player included in this report are:

Federal – Mogul Corporation (Tenneco Inc.)

Schaeffler AG

Mahle GmbH

Continental AG

The Timken Company

NSK Ltd.

JTEKT Corp

NTN Corporation

Rheinmetall AG

NRB Bearings Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Sales Channel:

Original Equipment Supplier

Independent Aftermarket

By Vehicle Type:

Passenger Car

Light Commercial Vehicle

Heavy Commercial Vehicle

By Product Type:

Ball Bearing

Precision Ball Bearing,

Roller Bearing

Tapered Roller Bearing

Others

By Application:

Rear

Front

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Automotive Wheel Bearing After Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Mahle GmbH
Continental AG
The Timken Company

NSK Ltd.
JTEKT Corp
NTN Corporation
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