

Global Automotive Thermoplastic Polymer Composite Market Size study, by Production Type (Hand Layup, Resin Transfer Molding, Vacuum Infusion Processing, Injection Molding, Compression Molding), by Application (Structural Assembly, Power Train Components, Interior, Exterior, Others) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/G5D617487D17EN.html>

Date: January 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G5D617487D17EN

Abstracts

Global Automotive Thermoplastic Polymer Composite Market is valued at approximately USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7% over the forecast period 2020-2027. The current technological developments in the automotive composite industry have enabled the automotive manufacturers to use efficient materials or technologies, which helps reduce the carbon emission level and improve the overall vehicle efficiency. For this reason, thermoplastic polymer composite has gained considerable popularity in automotive manufacturing. Also, the recent environmental and economic concerns raise awareness among automobile manufacturing companies for this composite material. As the use of thermoplastic polymer composite helps increased impact resistance of vehicles and reduce fuel consumption, owing to its low weight properties. Thus, this factor may strengthen market growth throughout the world. Moreover, rising sales and production of commercial vehicles and passenger cars, increasing awareness among automobile manufacturers concerning vehicle efficiency and fuel consumption, and strict government norms and regulation concerning environment safety are the few factors responsible for the CAGR of the market during the forecast period. As per the analysis of European Commission, it is projected that emission regulations require a mere 95Kg/Km by 2021 with a further 15% decline by 2025 and is likely to observe a 30% reduction in 2030 from 2021. Likewise, according to the Carbon Brief Organization, the

Indian Government planning to reduce the intensity of its carbon emission by 33-35% till 2030. This, in turn, is likely to strengthen the demand for automotive thermoplastic polymer composite, thereby contributing to the market growth around the world. However, the high cost of reinforcing materials and processing, coupled with the absence of a mass production method are the few factors restraining the market growth over the forecast period of 2020-2027.

The regional analysis of the global automotive thermoplastic polymer composite market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to the rising focus to implement automotive thermoplastic polymer composite among manufacturers, along with the significant presence of market vendors in the region. Whereas Asia-Pacific is also anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in production of passenger vehicles and luxury cars coupled with stringent government norms concerning environment safety and emission in the developing nations, such as China and India, are the few factors creating a lucrative opportunity for the growth of the Automotive Thermoplastic Polymer Composite market in the Asia-Pacific region.

Major market player included in this report are:

3B-Fibreglass sprl

Cytec Industries Inc.

Arkema Group

Celanese Corp.

Daicel Polymer Ltd.

DuPont de Nemours, Inc.

Hexcel Corp.

TechnoCompound GmbH

PolyOne Corporation

Toray Industries

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Production Type:

Hand Layup

Resin Transfer Molding

Vacuum Infusion Processing

Injection Molding

Compression Molding

By Application:

Structural Assembly

Power Train Components

Interior

Exterior

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Automotive Thermoplastic Polymer Composite Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

3B-Fibreglass sprl

Cytec Industries Inc.

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